

PBL accounts for 41.2% of market value traded

Semdex ↓ 2,151.16 Sem-10 ↓ 398.65 Demex ↑ 258.62

The **SEMDEX** inches lower to 2,151.16 (-0.2%) with market value traded (MVT) amounting to Rs16.2m for a total volume traded (TVT) of 0.4m.

Foreign Investors (FI) are net buyers with FI Sellers (FIS) of Rs3.1m compared to FI Purchases (FIP) of Rs9.0m.

PBL features as the most active stock in terms of value traded for the day, accounting for 41.2% of MVT. FIP amounts to Rs6.7m. The stock closes flat Rs500.00 and is currently down by -0.4% year-to-date.

Finance: MCBG drops by Rs2.50 to close at Rs375.25 (-0.7%), **SBMH** inches lower to Rs4.80 (-0.2%), **SWAN General** rises to Rs455.00 (+0.9%).

Commerce: IBL edges higher to Rs43.50 (+1.2%).

Industry: GAMMA hits 52-week low of Rs33.00 (-2.9%).

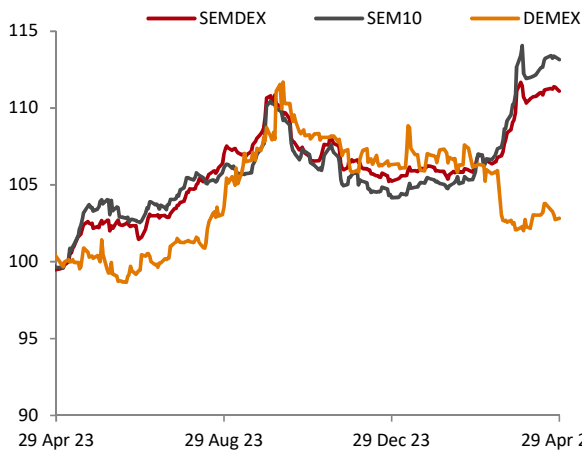
Investments: FINCORP Rs15.20 (-1.3%), **MDIT** Rs1.84 (-0.5%), **MEDINE** Rs54.50 (+1.4%), **PAD** Rs97.00 (+0.8%).

Leisure & Hotels: LOTO retreats to Rs6.56 (-2.1%), **NMH** sheds -4.1% to end today's session at Rs10.50.

Property: ASCENCIA closes lower at Rs17.55 (-0.3%).

International Equities: US equities closed Friday's session in the green territory following the release of strong Q1 earnings from Alphabet and Microsoft. Another key driver of markets was the Core Personal Consumption Expenditures (PCE) Index print for March. Inflation in the US rose 0.3% month-over-month, in line with market expectations.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MEDINE	1.4%	NMH.O	-4.1%
IBLL	1.2%	GAMMA	-2.9%
SWANGEN	0.9%	LOTTO	-2.1%
PAD	0.8%	FINCORP	-1.3%
		MCBG	-0.7%
Most Active (Value)		Key Market Statistics	
PBL	6.7 m	Market Cap (Rs)	272.1 bn
MCBG	5.3 m	Market Cap (USD)	5.9 bn
SBMH	0.9 m	Market Div Yield	4.1%
AFREXIM	0.8 m	Market P/E	6.8x
FINCORP	0.6 m	FI Participation	37.5%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,151.16	-0.2%	-0.02%	4.7%	
SEM-ASI	↓	1,968.95	-0.20%	-0.4%	4.1%	
SEM-VVAP	↓	1,971.50	-0.1%	-0.4%	4.2%	
SEM10	↓	398.65	-0.2%	0.4%	7.4%	
DEMEX	↑	258.62	0.1%	0.7%	-3.8%	
Global Indices						
Japan: Nikkei 225	↑	37,934.76	0.81%	-6.1%	6.1%	
US: S&P 500	↑	5,099.96	1.0%	-2.0%	4.3%	
UK: FTSE 100	↑	8,139.83	0.8%	2.6%	6.6%	
Europe: Euro Stoxx 50	↑	5,006.85	1.4%	-1.1%	8.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	126,526.3	1.5%	-0.3%	-1.9%	
Russia: MICEX	↑	3,449.77	0.3%	5.0%	9.1%	
India: SENSEX	↓	73,730.16	-0.8%	1.7%	4.3%	
China: Shanghai Comp	↑	3,088.64	1.2%	1.9%	6.1%	
South Africa: JSE All Share	↑	75,370.99	1.40%	2.4%	0.4%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	89.50	0.6%	15.2%	USDMUR	⇒	46.74	-	3.0%
Gold	↑	2,337.96	0.2%	17.5%	EURMUR	↑	50.66	0.08%	1.0%
Platinum	↓	917.04	-0.2%	-15.7%	GBPMUR	↑	59.20	0.3%	4.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	375.25	375.19	6.51	1.9 m	1.9 m	-0.7%	0.1%	14.6%
IBLL	↑	43.50	43.36	9.67	-	-	1.2%	0.1%	0.6%
SBMH	↓	4.80	4.81	2.87	0.1 m	0.3 m	-0.2%	-7.7%	5.0%
AFREXIM	⇒	2.80	2.80	3.30	-	0.65 m	-	-	-1.8%
VIVO	⇒	345.00	345.00	21.40	-	-	-	-1.5%	-1.4%
CIEL	⇒	7.60	7.60	4.84	-	-	-	5.3%	7.3%
SUN	⇒	48.00	48.00	5.70	-	-	-	20.3%	26.3%
ROGERS	⇒	33.00	33.00	5.19	-	-	-	3.9%	4.9%
ASCENCIA	↓	17.55	17.55	8.05	-	-	-0.3%	-2.5%	-9.1%
PBL	⇒	500.00	500.00	11.24	6.7 m	-	-	0.2%	0.2%
DEM Most Active (3-month average)									
UTIN	↑	3.70	3.70	3.0	1.85 m	-	2.8%	-5.1%	-8.6%
PHIN	⇒	323.25	323.25	8.2	0.55 m	-	-	0.1%	3.1%
VELG	⇒	20.00	20.00	7.1	-	-	-	-3.6%	-9.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-24	PCCL	DEM	Dividend	Final	0.50	29-Apr-24	31-Jul-24
27-Mar-24	CSE	DEM	Dividend	Final	7.00	17-Apr-24	14-May-24
25-Mar-24	SBMH	Official	Dividend	Final	0.40	20-May-24	20-Jun-24
25-Mar-24	GAMMA	Official	Dividend	Final	1.50	17-Apr-24	9-May-24

Latest Announcements

Date	Company	Details
26-Apr-24	FIDE	Following the Special Shareholder meeting, all the shareholders who were present and who voted by proxy, voted in favour of the following resolutions: 1. That the Company be wound up voluntarily in accordance with section 137 (1) (b) of the Insolvency Act 2009 (the "Act"); and 2. That Mr. Paul Gerald Lincoln, a licensed Insolvency Practitioner at Ernst & Young Ltd, 6th Floor, Icon Ebene, Rue De L'Institut, Ebene be appointed as Liquidator of the Company with immediate effect in accordance with Section 137 (1)
19-Apr-24	CIMO	At the Special Meeting of Shareholders held on 27 February 2024, all the resolutions necessary to approve the acquisition of Quay II Property from Currimjee Jeewanjee and Company Ltd (CJ) and the Consideration Issue have been passed by the requisite majority of Shareholders. 4,245,283 new Ordinary Shares will be issued to CJ and listed on the DEM from commencement of trade on 22 April 2024. The new shares will, upon issuance, be issued as fully paid up Ordinary Shares and will rank pari passu in all respect with existing Ordinary Shares in issue.

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