

The SEMDEX finishes the day with small gains

Semdex ↑ 2,156.73 Sem-10 ↑ 399.47 Demex ↓ 259.21

The **SEMDEX** adds meagre gains of 2.85 points to close today's session at 2,156.73 (+0.1%) with market value traded (MVT) amounting to Rs27.1m for a total volume traded (TVT) of 0.6m.

Property: BLL closes at Rs0.49 (+8.9%).

Foreign Investors (FI) are net sellers with FI Sellers (FIS) of Rs3.0m compared to FI Purchases (FIP) of Rs1.6m.

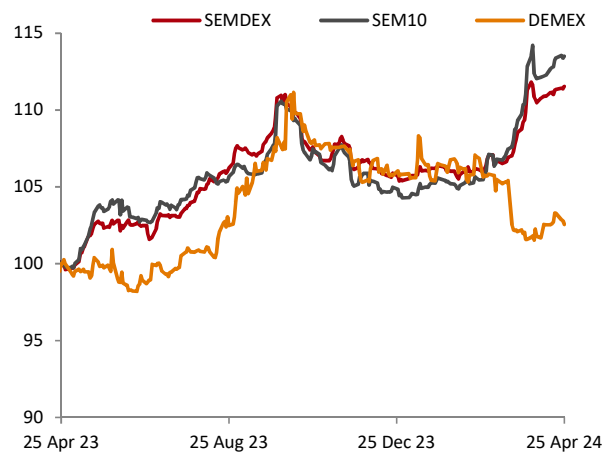
International Equities: US stocks closed yesterday's session mixed. The S&P500 closed nearly unchanged and the DJIA inched lower by -0.1%. The tech-heavy index, NASDAQ, added +0.1% driven by the surge in the share price of Tesla. Despite missing earnings and revenue estimates, the company managed to contain the worries of investors by announcing that it would be releasing more affordable models in due course. On the macroeconomic front, durable goods orders rose by 2.6% month-over-month in the US as reported by the Census Bureau. An important economic indicator, the Gross Domestic Product (GDP) growth estimate, will be released today, with markets expecting the US economy to have grown at an annualized pace of 2.5% during the first quarter.

Finance: MCBG bounces back to Rs378.00 (+0.3%) with value traded for the day amounting to Rs15.5m, **SWAN General** inches up to Rs451.00 (+0.2%).

Investments: ALTEO rises to Rs9.92 (+1.0%), **CAUDAN** jumps to Rs0.40 (+5.3%), **ENL** retreats to Rs19.90 (-0.5%), **MDIT** moves lower to Rs1.83 (-1.1%).

Leisure & Hotels: LOTO extends its gains as it closes higher at Rs6.68 (+1.2%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
BLUELIFE	8.9%	MDIT	-1.1%
CAUDAN	5.3%	ENL	-0.5%
LOTTO	1.2%		
ALTEO	1.0%		
MCBG	0.3%		
Most Active (Value)		Key Market Statistics	
MCBG	15.5 m	Market Cap (Rs)	272.8 bn
AFREXIM	3.8 m	Market Cap (USD)	5.9 bn
PBL	1.6 m	Market Div Yield	4.1%
SBMH	1.1 m	Market P/E	6.8x
ASCENCIA	0.8 m	FI Participation	8.4%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,156.73	0.1%	2.55%	4.9%	
SEM-ASI	↑	1,976.24	0.10%	2.1%	4.4%	
SEM-VVAP	↓	1,973.04	-0.2%	1.9%	4.3%	
SEM10	↑	399.47	0.1%	3.5%	7.5%	
DEMEX	↓	259.21	-0.2%	0.4%	-3.7%	
Global Indices						
Japan: Nikkei 225	↑	38,460.08	2.42%	-5.9%	6.2%	
US: S&P 500	↑	5,071.63	0.0%	-3.1%	4.2%	
UK: FTSE 100	↓	8,040.38	-0.1%	1.4%	6.8%	
Europe: Euro Stoxx 50	↓	4,989.88	-0.4%	-0.8%	9.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	124,740.7	-0.3%	-1.8%	-2.4%	
Russia: MICEX	↓	3,428.93	-0.3%	4.7%	8.4%	
India: SENSEX	↑	73,852.94	0.2%	1.4%	3.9%	
China: Shanghai Comp	↑	3,044.82	0.8%	-0.1%	7.9%	
South Africa: JSE All Share	↑	74,513.93	0.68%	1.7%	0.3%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	88.02	-0.5%	6.6%	USDMUR	⇒	46.80	-	3.2%
Gold	↓	2,316.17	-0.3%	16.5%	EURMUR	⇒	50.62	-	0.6%
Platinum	↓	905.73	-0.8%	-16.8%	GBPMUR	↑	58.93	0.1%	3.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	378.00	378.16	6.55	0.2 m	-	0.3%	3.5%	15.2%
IBLL	⇒	43.00	43.00	9.56	-	-	-	-1.0%	-0.6%
SBMH	⇒	4.81	4.80	2.88	0.1 m	-	-	7.8%	5.3%
AFREXIM	⇒	2.80	2.80	3.30	-	2.60 m	-	-	-1.8%
VIVO	⇒	345.00	345.00	21.40	-	-	-	-1.5%	-1.4%
CIEL	⇒	7.60	7.60	4.84	-	-	-	5.0%	7.3%
SUN	⇒	48.00	48.00	5.70	-	-	-	20.3%	26.3%
ROGERS	⇒	33.00	33.00	5.19	-	-	-	3.9%	4.9%
ASCENCIA	⇒	17.60	17.60	8.07	-	-	-	-2.2%	-8.8%
PBL	⇒	500.00	500.00	11.24	1.0 m	-	-	0.2%	-
DEM Most Active (3-month average)									
UTIN	↓	3.70	3.70	3.0	-	-	-1.6%	-5.1%	-8.6%
ABC Bank	↓	20.00	20.00	5.1	-	-	-1.2%	-4.1%	-4.8%
LFL.O	⇒	18.00	18.00	8.0	-	-	-	5.0%	6.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-24	PCCL	DEM	Dividend	Final	0.50	29-Apr-24	31-Jul-24
27-Mar-24	CSE	DEM	Dividend	Final	7.00	17-Apr-24	14-May-24
25-Mar-24	SBMH	Official	Dividend	Final	0.40	20-May-24	20-Jun-24
25-Mar-24	GAMMA	Official	Dividend	Final	1.50	17-Apr-24	9-May-24

Latest Announcements

Date	Company	Details
5-Apr-24	COVIFRA	The Board of Directors wishes to inform its shareholders, its noteholders and the public in general that it has, on 5 April 2024, issued 14,000 secured fixed rate notes at a price of EUR 1,000 per Note for a consideration of EUR 14,000,000 by way of preferential offer. The proceeds raised from the Notes issue shall be used to refinance certain of its bank facilities, and to cover certain its operational expenses. The Notes are a new set of instruments issued pursuant to a new offer memorandum dated 1 April 2024, and are not intended to be listed.
5-Apr-24	FIDE	Announcement of the proposed voluntary solvent winding up of The Bee following a written resolution of the Directors of the Company dated 5th April 2024 made in lieu of holding a meeting of the Board of Directors. The Board concluded that the Company no longer possesses a compelling rationale for its continued operation in its present form.

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