

MCBG ends lower after hitting intraday high of Rs380.00

Semdex ↓ 2,153.88 Sem-10 ↓ 398.99 Demex ↓ 259.79

The **SEMDEX** inches lower to 2,153.88 (-0.04%) with market value traded (MVT) amounting to Rs41.6m for a total volume traded (TVT) of 1.5m.

Foreign Investors (FI) are net sellers with FI Sellers (FIS) of Rs10.6m compared to FI Purchases (FIP) of Rs1.9m.

MCBG hits an intraday high of Rs380.00 before closing today's session lower at Rs377.00 (-0.3%). Value traded for the day amounts to Rs19.7m, with FIP of Rs1.3m compared to FIS of Rs4.6m. Its market capitalisation currently stands at Rs95.4bn.

Finance: MUA declines further to a 52-week low of Rs86.00 (-1.2%).

Industry: GAMMA drops to Rs34.50 (-1.7%), **MOROIL** falls to Rs16.25 (-1.2%), **PBL** slips by Rs5.00 to close at Rs500.00 (-1.0%).

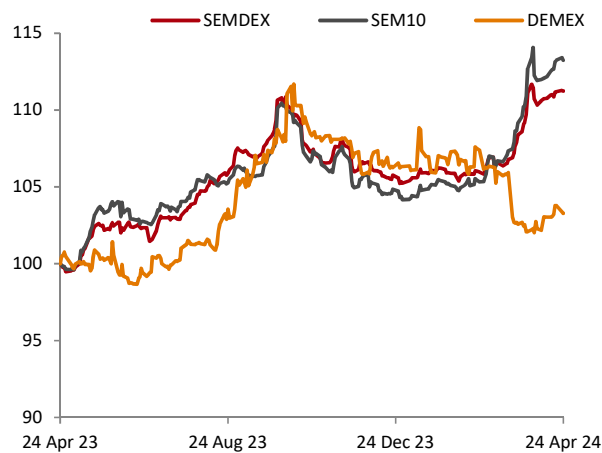
Investments: CAUDAN plummets to Rs0.38 (-5.0%), **CIEL** rises to Rs7.60 (+0.5%), **NIT** edges higher to Rs12.20 (+3.8%).

Leisure & Hotels: LOTO inches up to Rs6.60 (+1.2%), **NMH** adds +5.3% to close at Rs10.95.

Property: BHI Class A Pref closes at Rs960.00 (-4.5%).

GRIT (MUR) drops to Rs14.50 (-4.6%), while **GRIT (USD)** moves higher to USD0.28 (+7.7%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT (USD)	7.7%	CAUDAN	-5.0%
NMH.O	5.3%	GRIT (MUR)	-4.6%
NIT	3.8%	BHI.P0001	-4.5%
LOTTO	1.2%	GAMMA	-1.7%
CIEL	0.5%	MOROIL	-1.2%
Most Active (Value)		Key Market Statistics	
MCBG	19.7 m	Market Cap (Rs)	272.5 bn
SBMH	4.5 m	Market Cap (USD)	5.9 bn
AFREXIM	4.4 m	Market Div Yield	4.1%
IBLL	2.6 m	Market P/E	6.8x
BHI.P0001	2.1 m	FI Participation	15.1%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,153.88	-0.0%	2.62%	4.7%	
SEM-ASI	↑	1,974.29	0.05%	2.3%	4.3%	
SEM-VWAP	↑	1,977.06	0.1%	2.3%	4.5%	
SEM10	↓	398.99	-0.1%	3.7%	7.4%	
DEMEX	↓	259.79	-0.1%	0.7%	-3.5%	
Global Indices						
Japan: Nikkei 225	↑	37,552.16	0.30%	-8.2%	2.8%	
US: S&P 500	↑	5,070.55	1.2%	-3.1%	4.2%	
UK: FTSE 100	↑	8,044.81	0.3%	1.4%	7.5%	
Europe: Euro Stoxx 50	↑	5,008.17	1.4%	-0.5%	12.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	125,148.1	-0.3%	-1.5%	-2.4%	
Russia: MICEX	↓	3,439.42	-1.1%	5.1%	8.3%	
India: SENSEX	↑	73,738.45	0.1%	1.2%	4.8%	
China: Shanghai Comp	↓	3,021.98	-0.7%	-0.9%	9.1%	
South Africa: JSE All Share	↑	74,010.83	0.63%	1.0%	0.9%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	88.42	1.6%	8.3%	USDMUR	46.80	-0.4%	3.0%
Gold	↓	2,322.02	-0.2%	17.1%	EURMUR	50.62	0.04%	1.1%
Platinum	↓	912.60	-1.1%	-18.8%	GBPMUR	58.89	0.4%	3.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	377.00	379.73	6.54	1.3 m	4.6 m	-0.3%	4.4%	14.7%
IBLL	⇒	43.00	43.00	9.56	-	-	-	-1.0%	-0.6%
SBMH	⇒	4.81	4.80	2.88	-	1.7 m	-	8.3%	5.3%
AFREXIM	⇒	2.80	2.80	3.30	-	2.99 m	-	-	-1.8%
VIVO	⇒	345.00	345.00	21.40	-	-	-	-1.5%	-1.4%
CIEL	↑	7.60	7.60	4.84	-	-	0.5%	4.7%	7.0%
SUN	⇒	48.00	48.00	5.70	-	-	-	20.3%	26.3%
ROGERS	⇒	33.00	33.00	5.19	-	-	-	3.9%	4.9%
ASCENCIA	⇒	17.60	17.60	8.07	-	-	-	-2.2%	-8.8%
PBL	↓	500.00	500.00	11.24	0.5 m	0.5 m	-1.0%	0.2%	-
DEM Most Active (3-month average)									
ABC Bank	⇒	20.25	20.25	5.2	-	-	-	-2.9%	-3.6%
ABC	⇒	109.00	109.00	7.4	-	-	-	-	-2.7%
LFL.O	⇒	18.00	18.00	8.0	-	-	-	5.0%	6.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-24	PCCL	DEM	Dividend	Final	0.50	29-Apr-24	31-Jul-24
27-Mar-24	CSE	DEM	Dividend	Final	7.00	17-Apr-24	14-May-24
25-Mar-24	SBMH	Official	Dividend	Final	0.40	20-May-24	20-Jun-24
25-Mar-24	GAMMA	Official	Dividend	Final	1.50	17-Apr-24	9-May-24

Latest Announcements

Date	Company	Details
5-Apr-24	COVIFRA	The Board of Directors wishes to inform its shareholders, its noteholders and the public in general that it has, on 5 April 2024, issued 14,000 secured fixed rate notes at a price of EUR 1,000 per Note for a consideration of EUR 14,000,000 by way of preferential offer. The proceeds raised from the Notes issue shall be used to refinance certain of its bank facilities, and to cover certain its operational expenses. The Notes are a new set of instruments issued pursuant to a new offer memorandum dated 1 April 2024, and are not intended to be listed.
5-Apr-24	FIDE	Announcement of the proposed voluntary solvent winding up of The Bee following a written resolution of the Directors of the Company dated 5th April 2024 made in lieu of holding a meeting of the Board of Directors. The Board concluded that the Company no longer possesses a compelling rationale for its continued operation in its present form.

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