

Banking stocks: Most active in terms of value traded

Semdex	↑	2,154.74	Sem-10	↑	399.55	Demex	↓	259.99
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The **SEMDEX** starts the week nearly unchanged at 2,154.74 (+0.1%) with market value traded (MVT) amounting to Rs25.3m for a total volume traded (TVT) of 1.6m.

Foreign Investors (FI) are net sellers with FI Sellers (FIS) of Rs7.0m compared to FI Purchases (FIP) of Rs0.7m.

Banking stocks account for nearly 73% of market value traded for the day. **MCBG** closes higher at Rs378.00 (+0.3%), hovering near its all-time high of Rs378.75. **SBMH** drops to Rs4.81 (-0.2%) with value traded for the day amounting to Rs5.8m. **AEIB (USD)** closes flat at USD2.80 and accounts for 24.8% of MVT.

Finance: CIM inches lower to Rs10.90 (-0.9%), **MUA** hits a 52-week low of Rs87.00 (-1.1%).

Commerce: INNODIS closes lower at Rs32.55 (-0.2%), **SHEL** adds +0.7% to close at Rs345.00.

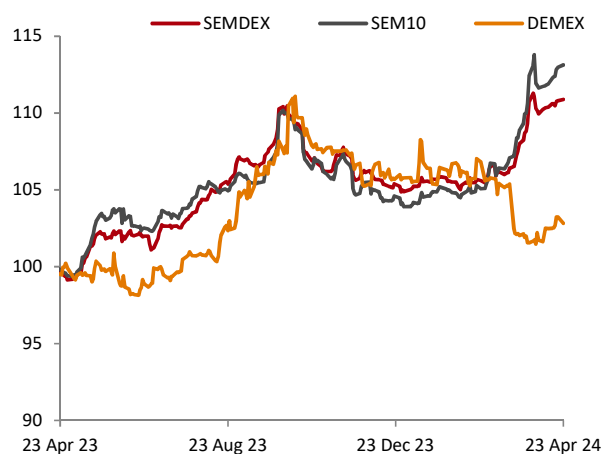
Investments: ALTEO Rs9.82 (+0.2%), **ENL** Rs20.00 (+0.8%), **FINCORP** Rs15.25 (-0.3%), **NIT** Rs11.75 (+2.2%).

Leisure & Hotels: LOTO declines to Rs6.52 (-3.0%), **NMH** rises to Rs10.40 (+1.0%).

International Equities: US equities moved in the green territory with investors watching for the release of corporate earnings from the 'Magnificent 7'. Microsoft, Meta and Alphabet are scheduled to post their first quarter earnings this week. The S&P500 added +0.9%, the DJIA rose by +0.4% and NASDAQ gained +0.4%.

On the commodities side, oil maintained the downward trend reaching \$87/barrel yesterday.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NIT	2.2%	LOTTO	-3.0%
NMH.O	1.0%	MISB	-2.8%
ENL	0.8%	IBL NOTE S4	-2.3%
VIVO	0.7%	MUA	-1.1%
MCBG	0.3%	CIM	-0.9%

Most Active (Value)		Key Market Statistics	
MCBG	6.5 m	Market Cap (Rs)	272.6 bn
AFREXIM	6.3 m	Market Cap (USD)	5.9 bn
SBMH	5.8 m	Market Div Yield	4.1%
ENL	1.9 m	Market P/E	6.8x
IBL NOTE S4	1.0 m	FI Participation	15.1%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,154.74	0.1%	2.66%	4.9%	
SEM-ASI	↑	1,973.30	0.04%	2.2%	4.4%	
SEM-VVAP	↑	1,974.83	0.0%	2.2%	4.5%	
SEM10	↑	399.55	0.1%	3.9%	7.9%	
DEMEX	↓	259.99	-0.4%	0.8%	-2.4%	
Global Indices						
Japan: Nikkei 225	↑	37,438.61	1.00%	-8.4%	2.4%	
US: S&P 500	↑	5,010.60	0.9%	-4.3%	3.3%	
UK: FTSE 100	↑	8,023.87	1.6%	1.2%	7.2%	
Europe: Euro Stoxx 50	↑	4,936.85	0.4%	-1.9%	10.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	125,573.2	0.4%	-1.1%	-0.8%	
Russia: MICEX	↑	3,479.17	0.2%	6.3%	9.7%	
India: SENSEX	↑	73,648.62	0.8%	1.1%	2.7%	
China: Shanghai Comp	↓	3,044.60	-0.7%	-0.1%	10.5%	
South Africa: JSE All Share	↑	73,551.12	0.26%	0.4%	1.7%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	87.00	-0.3%	6.5%	USDMUR	47.00	-0.1%	3.4%
Gold	↓	2,327.30	-2.7%	17.4%	EURMUR	50.60	0.02%	1.2%
Platinum	↓	922.41	-1.4%	-17.9%	GBPMUR	58.66	-0.7%	3.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	378.00	377.82	6.55	0.2 m	-	0.3%	5.3%	15.0%
IBLL	→	43.00	43.00	9.56	0.02 m	-	-	-1.0%	-0.6%
SBMH	↓	4.81	4.81	2.88	-	2.0 m	-0.2%	9.8%	5.3%
AFREXIM	→	2.80	2.80	3.30	-	3.97 m	-	-	-1.8%
VIVO	↑	345.00	343.00	21.40	-	-	0.7%	-1.5%	-1.4%
CIEL	→	7.56	7.56	4.82	-	-	-	4.1%	6.5%
SUN	→	48.00	48.00	5.70	-	-	-	20.3%	26.3%
ROGERS	→	33.00	33.00	5.19	-	-	-	3.9%	4.9%
ASCENCIA	→	17.60	17.60	8.07	-	-	-	-2.2%	-8.8%
PBL	→	505.00	505.00	11.35	0.3 m	0.0 m	-	1.2%	1.0%
DEM Most Active (3-month average)									
ABC Bank	→	20.25	20.25	5.2	-	0.03 m	-	-2.9%	-3.6%
ABC	→	109.00	109.00	7.4	-	-	-	-	-2.7%
LFL.O	→	18.00	18.00	8.0	-	-	-	5.0%	6.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-24	PCCL	DEM	Dividend	Final	0.50	29-Apr-24	31-Jul-24
27-Mar-24	CSE	DEM	Dividend	Final	7.00	17-Apr-24	14-May-24
25-Mar-24	SBMH	Official	Dividend	Final	0.40	20-May-24	20-Jun-24
25-Mar-24	GAMMA	Official	Dividend	Final	1.50	17-Apr-24	9-May-24

Latest Announcements

Date	Company	Details
5-Apr-24	COVIFRA	The Board of Directors wishes to inform its shareholders, its noteholders and the public in general that it has, on 5 April 2024, issued 14,000 secured fixed rate notes at a price of EUR 1,000 per Note for a consideration of EUR 14,000,000 by way of preferential offer. The proceeds raised from the Notes issue shall be used to refinance certain of its bank facilities, and to cover certain its operational expenses. The Notes are a new set of instruments issued pursuant to a new offer memorandum dated 1 April 2024, and are not intended to be listed.
5-Apr-24	FIDE	Announcement of the proposed voluntary solvent winding up of The Bee following a written resolution of the Directors of the Company dated 5th April 2024 made in lieu of holding a meeting of the Board of Directors. The Board concluded that the Company no longer possesses a compelling rationale for its continued operation in its present form.

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