

SUN: Best year-to-date performer

Semdex 2,152.27 Sem-10 398.57 Demex 261.07

The **SEMDEX** adds 5.63 points to close at 2,152.27 (+0.3%) with market value traded (MVT) amounting to Rs23.1m for a total volume traded (TVT) of 1.3m. **Leisure & Hotels: LOTO** declines further to Rs6.72 (-0.3%), **NMH Pref** slips to Rs11.05 (-0.5%).

Foreign Investors (FI) are net sellers with FI Sellers (FIS) of Rs2.4m compared to FI Purchases (FIP) of Rs0.7m.

SUN climbs by +12.9%, hitting a fresh 52-week high of Rs48.00. Value traded for the day amounts to Rs7.7m and accounts for 33.3% of MVT. The stock posts its best year-to-date return of 26.3% and features as the top year-to-date performer on the Official market.

Finance: SWAN General adds +1.1% to close at Rs455.00.

Investments: CIEL Rs7.56 (-1.6%), **FINCORP** Rs15.30 (-0.7%), **MSE** Rs53.75 (+0.5%), **POLICY** Rs3.10 (+1.6%), **TERRA** Rs22.00 (-3.9%).

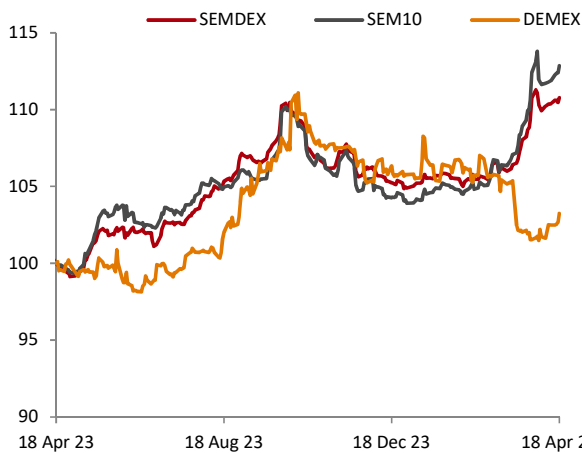
Property: BLL drops to Rs0.48 (-2.0%).

International Equities: US equities closed in the red territory with the S&P500 falling by -0.6% and NASDAQ shedding over 1%.

In the UK, the FTSE 100 index added +0.4% with the Consumer Price Index (CPI) easing to 3.2% in March. UK inflation declined to its lowest rate since September 2021.

On the commodities side, oil kept declining despite increasing geopolitical tensions.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
SUN	12.9%	ADBF	-2.2%
POLICY	1.6%	BLUELIFE	-2.0%
SWANGEN	1.1%	CIEL	-1.6%
MEDINE	0.5%	FINCORP	-0.6%
		NMH.P	-0.5%
Most Active (Value)		Key Market Statistics	
SUN	7.7 m	Market Cap (Rs)	272.3 bn
SBMH	3.0 m	Market Cap (USD)	5.9 bn
AFREXIM	2.2 m	Market Div Yield	4.1%
CMDC	2.1 m	Market P/E	6.8x
CIEL	1.7 m	FI Participation	6.7%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX		2,152.27	0.3%	3.98%	4.9%	
SEM-ASI		1,973.65	0.15%	3.4%	4.6%	
SEM-VWAP		1,976.96	0.3%	3.6%	4.7%	
SEM10		398.57	0.4%	5.3%	7.7%	
DEMEX		261.07	0.5%	0.7%	-2.3%	
Global Indices						
Japan: Nikkei 225		37,961.80	-1.32%	-1.9%	7.0%	
US: S&P 500		5,022.21	-0.6%	-1.9%	6.0%	
UK: FTSE 100		7,847.99	0.4%	1.6%	5.4%	
Europe: Euro Stoxx 50		4,914.13	-0.1%	-1.4%	11.6%	
Emerging Market Indices						
Brazil: IBOVESPA		124,171.2	-0.2%	-2.0%	-3.4%	
Russia: MICEX		3,454.07	-0.3%	4.7%	8.4%	
India: SENSEX		72,943.68	-	0.4%	2.0%	
China: Shanghai Comp		3,071.38	2.1%	0.5%	8.4%	
South Africa: JSE All Share		72,995.18	-0.01%	0.0%	1.8%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	87.29	-3.0%	3.0%	USDMUR	46.92	-0.4%	3.2%
Gold	↓	2,361.02	-0.9%	18.3%	EURMUR	50.61	0.14%	1.5%
Platinum	↓	943.33	-1.7%	-10.1%	GBPMUR	59.11	-0.0%	4.6%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	375.75	375.75	6.52	0.4 m	-	-	8.0%	14.6%
IBLL	⇒	43.00	43.00	9.56	0.00 m	-	-	-2.3%	-0.5%
SBMH	⇒	4.82	4.82	2.88	0.2 m	0.8 m	-	9.5%	5.0%
AFREXIM	⇒	2.80	2.80	3.30	-	1.30 m	-	-	-1.8%
VIVO	⇒	342.75	342.85	21.26	-	-	-	-2.1%	2.1%
CIEL	↓	7.56	7.56	4.82	-	-	-1.6%	5.0%	6.5%
SUN	↑	48.00	47.95	5.70	-	-	12.9%	20.3%	26.3%
ROGERS	⇒	33.15	33.15	5.21	-	-	-	4.4%	5.4%
ASCENCIA	⇒	17.75	17.75	8.14	-	-	-	-4.1%	-8.7%
PBL	⇒	505.00	505.00	11.35	-	-	-	1.8%	1.2%
DEM Most Active (3-month average)									
UTIN	↓	3.76	3.76	3.1	-	-	-1.1%	-1.1%	-16.4%
MIWA	⇒	0.33	0.33	8.3	-	-	-	-	-
NOVUS	⇒	6.00	6.00	3.7	-	-	-	-6.3%	-13.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-24	PCCL	DEM	Dividend	Final	0.50	29-Apr-24	31-Jul-24
27-Mar-24	CSE	DEM	Dividend	Final	7.00	17-Apr-24	14-May-24
25-Mar-24	SBMH	Official	Dividend	Final	0.40	20-May-24	20-Jun-24
25-Mar-24	GAMMA	Official	Dividend	Final	1.50	17-Apr-24	9-May-24

Latest Announcements

Date	Company	Details
5-Apr-24	COVIFRA	The Board of Directors wishes to inform its shareholders, its noteholders and the public in general that it has, on 5 April 2024, issued 14,000 secured fixed rate notes at a price of EUR 1,000 per Note for a consideration of EUR 14,000,000 by way of preferential offer. The proceeds raised from the Notes issue shall be used to refinance certain of its bank facilities, and to cover certain its operational expenses. The Notes are a new set of instruments issued pursuant to a new offer memorandum dated 1 April 2024, and are not intended to be listed.
5-Apr-24	FIDE	Announcement of the proposed voluntary solvent winding up of The Bee following a written resolution of the Directors of the Company dated 5th April 2024 made in lieu of holding a meeting of the Board of Directors. The Board concluded that the Company no longer possesses a compelling rationale for its continued operation in its present form.

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For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu