

### The SEMDEX inches down in broader market decline

Semdex ↓ 2,146.63      Sem-10 ↑ 396.95      Demex ↑ 259.64

The **SEMDEX** snaps its winning streak as it inches down to 2,146.63 (-0.1%) with market value traded (MVT) amounting to Rs21.9m for a total volume traded (TVT) of 1.8m. An overall market decline dragged the index lower, with 8 laggards compared to only 2 gainers.

**Foreign Investors (FI)** are net sellers with FI Sellers (FIS) of Rs1m compared to FI Purchases (FIP) of Rs0.7m.

**Finance: MCBG** inches up to Rs375.75 (+0.1%), **SBMH** picks up to Rs4.82 (+0.2%) on 1.1m units.

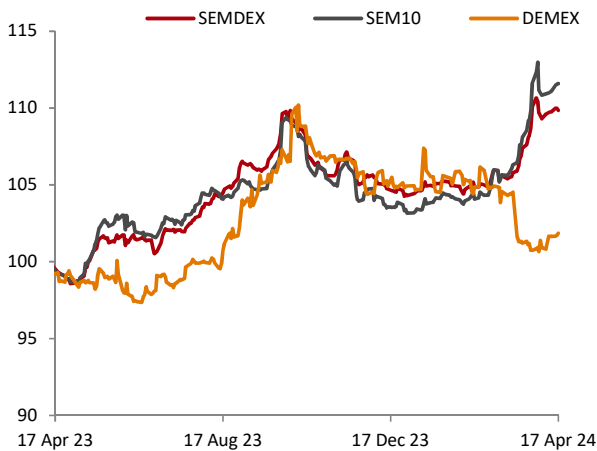
**Industry: GAMMA** trades ex dividend at Rs35.10 (-4.1%). The company announced a final dividend per share of Rs1.50 for the financial year ended 31 Dec 2023.

**Investments: BMH** Rs24.00 (-4.0%), **CAUDAN** Rs0.43 (-2.3%), **CIEL** Rs7.68 (-0.3%), **ENL** Rs19.65 (-0.3%), **PAD** Rs95.75 (-0.3%).

**Leisure & Hotels: LOTO** sheds -2.3% to close at Rs6.74, **NMH** closes lower at Rs10.50 (-0.5%).

**International Equities:** US equities closed mixed following the speech of the Federal Reserve Chair, Jerome Powell. The 'higher for longer' narrative is back on the table, with Jerome Powell warning that inflation might remain elevated for longer, thereby further delaying the probability of a rate cut. The US Fed Funds rate remains unchanged at a 23-year high of 5.25% - 5.50%. The S&P500 closed lower by -0.2%, the DJIA inched up by +0.2% and NASDAQ declined by -0.1%.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
SBMH	0.2%	BMH	-4.0%
MCBG	0.1%	ADBF	-2.6%
		LOTTO	-2.3%
		CAUDAN	-2.3%
		MISB	-1.0%
Most Active (Value)		Key Market Statistics	
ENL	5.3 m	Market Cap (Rs)	271.9 bn
SBMH	5.1 m	Market Cap (USD)	5.8 bn
AFREXIM	1.4 m	Market Div Yield	4.1%
MEDINE	1.3 m	Market P/E	6.8x
IBLL	1.2 m	FI Participation	3.8%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,146.63	-0.1%	3.82%	4.7%	
SEM-ASI	↓	1,970.76	-0.11%	3.4%	4.4%	
SEM-VWAP	↓	1,971.37	-0.1%	3.4%	4.5%	
SEM10	↑	396.95	0.0%	5.0%	7.4%	
DEMEX	↑	259.64	0.1%	-2.6%	-3.5%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	38,471.20	-1.94%	-0.6%	8.0%	
US: S&P 500	↓	5,051.41	-0.2%	-1.3%	6.0%	
UK: FTSE 100	↓	7,820.36	-1.8%	1.2%	3.5%	
Europe: Euro Stoxx 50	↓	4,916.99	-1.4%	-1.4%	10.6%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	124,388.6	-0.8%	-1.9%	-3.8%	
Russia: MICEX	↓	3,462.94	-0.3%	4.9%	8.9%	
India: SENSEX	↓	72,943.68	-0.6%	0.4%	-0.3%	
China: Shanghai Comp	↓	3,007.07	-1.6%	-1.6%	3.9%	
South Africa: JSE All Share	↓	72,999.60	-2.04%	0.0%	-0.0%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	90.02	-0.1%	4.3%	USDMUR	47.12	-0.1%	3.7%
Gold	↓	2,382.89	-0.0%	18.9%	EURMUR	50.54	-0.02%	0.9%
Platinum	↓	959.20	-1.5%	-8.3%	GBPMUR	59.13	-0.1%	4.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	375.75	375.71	6.52	-	-	0.1%	9.3%	14.9%
IBLL	→	43.00	43.00	9.56	0.51 m	-	-	-2.3%	-0.5%
SBMH	↑	4.82	4.80	2.88	-	1.0 m	0.2%	9.5%	5.0%
AFREXIM	→	2.80	2.80	3.30	-	-	-	-	-1.8%
VIVO	→	342.75	342.75	21.26	-	-	-	-2.1%	2.2%
CIEL	↓	7.68	7.70	4.90	-	-	-0.3%	5.5%	8.2%
SUN	→	42.50	42.49	5.05	-	-	-	6.5%	11.8%
ROGERS	→	33.15	33.15	5.21	-	-	-	4.4%	5.4%
ASCENCIA	→	17.75	17.72	8.14	-	-	-	-5.3%	-8.7%
PBL	→	505.00	505.00	11.35	-	-	-	1.8%	1.2%
<b>DEM Most Active (3-month average)</b>									
ABC Bank	↓	20.25	20.25	5.2	-	-	-0.7%	-3.3%	-5.8%
UTIN	→	3.80	3.80	3.1	-	-	-	-	-15.6%
VELG	→	20.00	20.00	7.1	-	-	-	-4.8%	-11.1%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-24	PCCL	DEM	Dividend	Final	0.50	29-Apr-24	31-Jul-24
27-Mar-24	CSE	DEM	Dividend	Final	7.00	17-Apr-24	14-May-24
25-Mar-24	SBMH	Official	Dividend	Final	0.40	20-May-24	20-Jun-24
25-Mar-24	GAMMA	Official	Dividend	Final	1.50	17-Apr-24	9-May-24

#### Latest Announcements

Date	Company	Details
5-Apr-24	COVIFRA	The Board of Directors wishes to inform its shareholders, its noteholders and the public in general that it has, on 5 April 2024, issued 14,000 secured fixed rate notes at a price of EUR 1,000 per Note for a consideration of EUR 14,000,000 by way of preferential offer. The proceeds raised from the Notes issue shall be used to refinance certain of its bank facilities, and to cover certain its operational expenses. The Notes are a new set of instruments issued pursuant to a new offer memorandum dated 1 April 2024, and are not intended to be listed.
5-Apr-24	FIDE	Announcement of the proposed voluntary solvent winding up of The Bee following a written resolution of the Directors of the Company dated 5th April 2024 made in lieu of holding a meeting of the Board of Directors. The Board concluded that the Company no longer possesses a compelling rationale for its continued operation in its present form.

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