

### CIEL up 11.9% year-to-date

Semdex	↑	2,149.22	Sem-10	↑	396.54	Demex	↑	259.18
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The **SEMDEX** advances to 2,149.22 (+0.2%) with market value traded (MVT) amounting to Rs21.3m for a total volume traded (TVT) of 1.1m.

**Foreign Investors (FI)** are net buyers with FI Sellers (FIS) of Rs0.4m compared to FI Purchases (FIP) of Rs3.3m.

**CIEL** adds +6.1% to close at its 52-week high of Rs7.70. Value traded for the day amounts to Rs1.9m with no foreign participation. The stock features in the list of top year-to-date performers with a current return of 11.9%.

**Finance: MCBG** rises to Rs372.75 (+0.2%), **MCBG Pref** retreats to Rs10.05 (-1.5%), **MUA** closes lower at Rs89.00 (-1.1%).

**Commerce: IBL** drops to Rs43.50 (-1.1%), slightly above its 52-week low of Rs43.00.

**Industry: PIM** jumps to Rs35.00 (+6.1%) on 0.1k units.

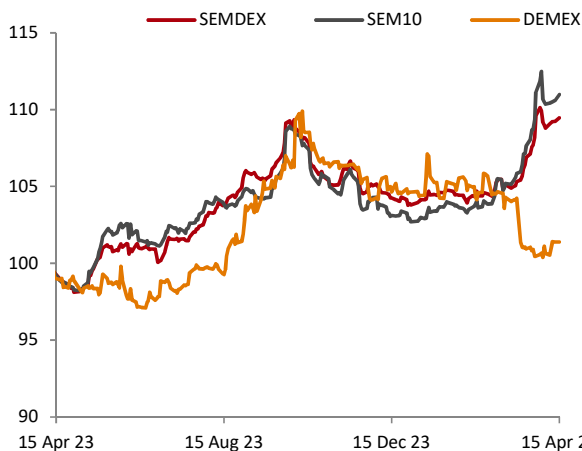
**Investments: CAUDAN** Rs0.42 (-4.6%), **MDIT** Rs1.85 (-1.6%) **PAD** Rs96.00 (+1.1%), **POLICY** Rs3.05 (+1.7%).

**Leisure & Hotels: NMH** declines to Rs10.60 (-2.8%).

**Property: BLL** sheds -4.2% to close at Rs0.46 on 9.4k units.

**International Equities:** US equities closed lower as a result of disappointing earnings, rising geopolitical tension and inflation worries. Shares of JP Morgan Chase fell by nearly 5% after missing net interest income estimates. Inflation data released in March increased doubts of early rate cuts by the Fed. The S&P500 declined by -1.5%, the DJIA closed lower by -1.2% and the NASDAQ dropped by -1.6%.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
NEWGOLD	6.3%	CAUDAN	-4.5%
PIM	6.1%	BLUELIFE	-4.2%
CIEL	6.1%	NMH.O	-2.8%
LUX	1.9%	MDIT	-1.6%
POLICY	1.7%	MCBGPREF	-1.5%
Most Active (Value)		Key Market Statistics	
MCBG	4.7 m	Market Cap (Rs)	271.9 bn
SBM BD A2	3.0 m	Market Cap (USD)	5.8 bn
CIM	2.0 m	Market Div Yield	4.1%
CIEL	1.9 m	Market P/E	6.8x
MCBG.D0161	1.3 m	FI Participation	8.6%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	2,149.22	0.2%	3.95%	4.8%	
SEM-ASI	↑	1,971.97	0.24%	3.4%	4.6%	
SEM-VWAP	↑	1,971.45	0.2%	3.4%	4.5%	
SEM10	↑	396.54	0.3%	4.9%	7.3%	
DEMEX	↑	259.18	0.0%	-2.7%	-3.7%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	39,523.55	0.21%	1.9%	11.1%	
US: S&P 500	↓	5,123.41	-1.5%	-1.0%	7.1%	
UK: FTSE 100	↑	7,995.58	0.9%	3.2%	4.9%	
Europe: Euro Stoxx 50	↓	4,955.01	-0.2%	-0.6%	10.6%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	125,946.1	-1.1%	-1.3%	-3.3%	
Russia: MICEX	↑	3,456.24	0.5%	3.7%	8.5%	
India: SENSEX	↓	74,244.90	-1.1%	0.8%	2.3%	
China: Shanghai Comp	↓	3,019.47	-0.5%	-1.2%	4.8%	
South Africa: JSE All Share	↑	75,311.76	0.01%	2.5%	1.4%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	90.45	0.8%	3.6%	USDMUR	47.00	0.5%	3.4%
Gold	↓	2,344.37	-1.2%	16.4%	EURMUR	50.56	-0.02%	0.1%
Platinum	↓	976.74	-0.7%	-4.2%	GBPMUR	59.14	-0.1%	3.3%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	372.75	372.09	6.46	3.1 m	-	0.2%	8.8%	14.3%
IBLL	↓	43.50	43.53	9.67	-	-	-1.1%	-1.1%	0.7%
SBMH	↓	4.84	4.84	2.89	-	-	-0.2%	10.0%	5.7%
AFREXIM	⇒	2.80	2.80	3.30	-	-	-	-	-1.1%
VIVO	⇒	350.50	350.50	21.74	-	-	-	0.1%	4.5%
CIEL	↑	7.70	7.70	4.90	-	-	6.1%	5.5%	8.5%
SUN	↑	42.00	41.50	4.99	-	-	1.2%	5.3%	10.5%
ROGERS	⇒	33.15	33.15	5.21	-	-	-	4.4%	5.4%
ASCENCIA	⇒	17.75	17.75	8.14	-	-	-	-5.3%	-9.0%
PBL	⇒	505.00	505.00	11.35	-	-	-	1.8%	1.2%
<b>DEM Most Active (3-month average)</b>									
ABC Bank	⇒	20.40	20.40	5.2	-	-	-	-2.6%	-0.5%
UTIN	⇒	3.80	3.80	3.1	-	-	-	-	-15.6%
ATTITUDE	⇒	10.75	10.75	13.6	-	-	-	-2.3%	-3.6%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-24	PCCL	DEM	Dividend	Final	0.50	29-Apr-24	31-Jul-24
27-Mar-24	CSE	DEM	Dividend	Final	7.00	17-Apr-24	14-May-24
25-Mar-24	SBMH	Official	Dividend	Final	0.40	20-May-24	20-Jun-24
25-Mar-24	GAMMA	Official	Dividend	Final	1.50	17-Apr-24	9-May-24

#### Latest Announcements

Date	Company	Details
5-Apr-24	COVIFRA	The Board of Directors wishes to inform its shareholders, its noteholders and the public in general that it has, on 5 April 2024, issued 14,000 secured fixed rate notes at a price of EUR 1,000 per Note for a consideration of EUR 14,000,000 by way of preferential offer. The proceeds raised from the Notes issue shall be used to refinance certain of its bank facilities, and to cover certain its operational expenses. The Notes are a new set of instruments issued pursuant to a new offer memorandum dated 1 April 2024, and are not intended to be listed.
5-Apr-24	FIDE	Announcement of the proposed voluntary solvent winding up of The Bee following a written resolution of the Directors of the Company dated 5th April 2024 made in lieu of holding a meeting of the Board of Directors. The Board concluded that the Company no longer possesses a compelling rationale for its continued operation in its present form.

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