

SUN closes at 52-week high

Semdex ↑ 2,144.83 Sem-10 ↑ 395.19 Demex ↓ 259.15

The **SEMDEX** ends this week's session nearly unchanged at 2,144.83 (+0.03%) with market value traded (MVT) amounting to Rs19.3m for a total volume traded (TVT) of 0.5m.

Investments: ALTEO Rs9.88 (-0.2%), **CAUDAN** Rs0.44 (+4.8%), **MDIT** Rs1.88 (-1.1%), **NIT** Rs11.75 (+2.2%) **POLICY** Rs3.00 (-1.6%), **UTDL** Rs57.00 (-0.9%).

Foreign Investors (FI) are net buyers with FI Sellers (FIS) of Rs0.6m compared to FI Purchases (FIP) of Rs3.9m.

Leisure & Hotels: LOTO closes lower at Rs6.90 (-1.1%), **LUX** rises to Rs52.00 (+2.0%).

SUN closes today's session at 52-week high of Rs41.50 (+1.2%) on 5.4k units. The stock recently joined the SEM-10 Index as a new constituent for the second quarter of this year and it is currently up by 9.2% year-to-date.

AEIB (USD) retreats to USD2.80 (-0.4%).

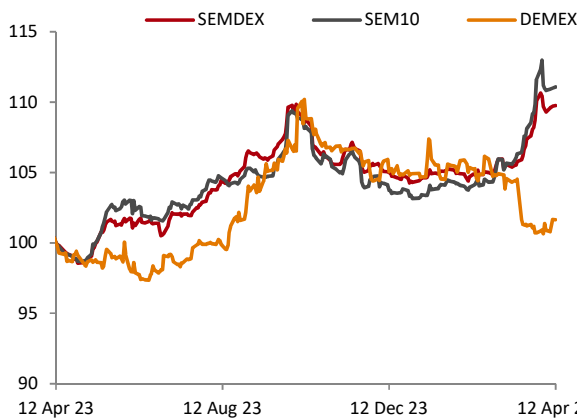
International Equities: US equities maintained the uptrend post the release of the Producer Price Index (PPI) which came in slightly lower than expected. Headline PPI inflation rose to 2.1% year-over-year, below estimates of 2.2%. The S&P500 added +0.7%, the DJIA closed nearly flat and the NASDAQ rose by +1.7%. Earnings season will kick off today with reports from the big banks.

Finance: CIM drops to Rs11.00 (-2.7%).

Commerce: H.MALLAC adds +1.0% to close at Rs25.25.

Industry: PBL advances to Rs505.00 (+1.0%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CAUDAN	4.8%	BLUELIFE	-4.0%
NIT	2.2%	CIM	-2.7%
LUX	2.0%	POLICY	-1.6%
NEWGOLD	1.9%	LOTTO	-1.1%
SUN	1.2%	MDIT	-1.1%
Most Active (Value)		Key Market Statistics	
CMDC	6.5 m	Market Cap (Rs)	271.3 bn
MCBG	5.7 m	Market Cap (USD)	5.9 bn
AFREXIM	3.4 m	Market Div Yield	4.1%
SBMH	1.0 m	Market P/E	6.8x
ROGERS	0.7 m	FI Participation	11.5%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,144.83	0.0%	4.13%	4.6%	
SEM-ASI	↑	1,967.17	0.09%	3.6%	4.3%	
SEM-VWAP	↑	1,966.84	0.1%	3.5%	4.3%	
SEM10	↑	395.19	0.1%	5.2%	7.1%	
DEMEX	↓	259.15	-0.0%	-2.5%	-4.1%	
Global Indices						
Japan: Nikkei 225	↓	39,442.63	-0.35%	1.6%	12.5%	
US: S&P 500	↑	5,199.06	0.7%	1.6%	8.8%	
UK: FTSE 100	↓	7,923.80	-0.5%	3.3%	4.6%	
Europe: Euro Stoxx 50	↓	4,966.68	-0.7%	0.7%	11.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	127,396.4	-0.5%	1.0%	-2.5%	
Russia: MICEX	↑	3,439.53	0.0%	3.6%	8.1%	
India: SENSEX	→	75,038.15	-	2.1%	4.6%	
China: Shanghai Comp	↑	3,034.25	0.2%	-1.1%	5.1%	
South Africa: JSE All Share	↓	75,303.25	-0.29%	2.5%	2.0%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	89.74	-0.8%	5.4%	USDMUR	↑	46.75	0.4%	2.3%
Gold	↑	2,372.52	1.6%	18.4%	EURMUR	↓	50.57	-0.88%	0.9%
Platinum	↑	983.21	1.9%	-1.3%	GBPMUR	↓	59.21	-0.7%	3.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	372.00	372.00	6.45	3.5 m	-	-	9.4%	14.0%
IBLL	⇒	44.00	44.00	9.78	-	-	-	-	2.0%
SBMH	⇒	4.85	4.85	2.90	-	-	-	9.7%	6.6%
AFREXIM	↓	2.80	2.80	3.30	-	-	-0.4%	-	-1.1%
VIVO	⇒	350.50	350.50	21.74	-	-	-	0.1%	4.6%
CIEL	⇒	7.26	7.26	4.62	-	-	-	0.3%	2.3%
SUN	↑	41.50	41.01	4.93	-	-	1.2%	4.0%	9.2%
ROGERS	⇒	33.15	33.15	5.21	-	-	-	4.4%	5.4%
ASCENCIA	⇒	17.75	17.75	8.14	-	-	-	-5.6%	-9.0%
PBL	↑	505.00	505.00	11.35	-	-	1.0%	1.8%	1.2%
DEM Most Active (3-month average)									
UTIN	⇒	3.80	3.80	3.1	-	-	-	-	-15.6%
ATTITUDE	⇒	10.75	10.75	13.6	-	-	-	-2.3%	-3.6%
LFL.O	⇒	17.95	17.95	8.0	-	-	-	4.7%	12.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-24	PCCL	DEM	Dividend	Final	0.50	29-Apr-24	31-Jul-24
27-Mar-24	CSE	DEM	Dividend	Final	7.00	17-Apr-24	14-May-24
25-Mar-24	SBMH	Official	Dividend	Final	0.40	20-May-24	20-Jun-24
25-Mar-24	GAMMA	Official	Dividend	Final	1.50	17-Apr-24	9-May-24

Latest Announcements

Date	Company	Details
5-Apr-24	COVIFRA	The Board of Directors wishes to inform its shareholders, its noteholders and the public in general that it has, on 5 April 2024, issued 14,000 secured fixed rate notes at a price of EUR 1,000 per Note for a consideration of EUR 14,000,000 by way of preferential offer. The proceeds raised from the Notes issue shall be used to refinance certain of its bank facilities, and to cover certain its operational expenses. The Notes are a new set of instruments issued pursuant to a new offer memorandum dated 1 April 2024, and are not intended to be listed.
5-Apr-24	FIDE	Announcement of the proposed voluntary solvent winding up of The Bee following a written resolution of the Directors of the Company dated 5th April 2024 made in lieu of holding a meeting of the Board of Directors. The Board concluded that the Company no longer possesses a compelling rationale for its continued operation in its present form.

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