

Domestic stocks post meagre gains

Semdex 2,144.24 Sem-10 394.83 Demex 259.20

The **SEMDEX** inches up by 2.42 points to close at 2,144.24 (+0.1%) with market value traded (MVT) amounting to Rs27.8m for a total volume traded (TVT) of 2.9m.

Property: ASCENCIA hits 52-week low of Rs17.75 (-2.5%).

AEIB (USD) rises to USD2.81 (+0.4%).

Foreign Investors (FI) are net buyers with FI Sellers (FIS) of Rs0.8m compared to FI Purchases (FIP) of Rs1.4m.

International Equities: US equities surged ahead of the release of the inflation print and Federal Open Market Committee (FOMC) minutes. The Consumer Price Index (CPI) is expected to rise at an annual pace of 3.4% in March, slightly higher than February's figure of 3.2%. The S&P500 inched up by +0.1%, the DJIA closed nearly flat and the NASDAQ added +0.3%.

Finance: MCBG Pref inches up to Rs10.20 (+1.5%), **MCBG** adds +0.3% to close at Rs372.00 on 13.9k units.

European stocks closed in the red territory, with investors bracing for Thursday's European Central Bank (ECB) meeting.

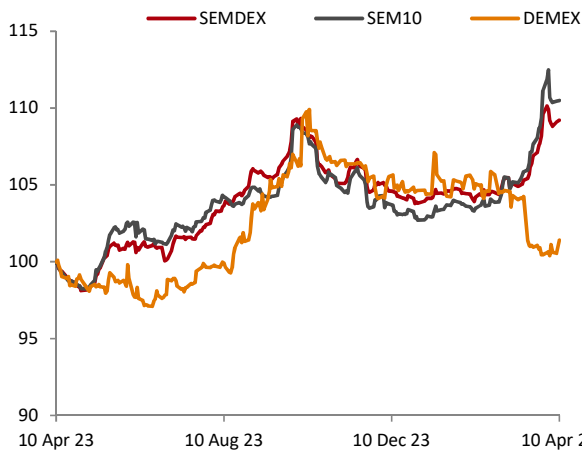
Commerce: H.MALLAC drops to Rs25.00 (-2.0%).

Investments: ALTEO Rs9.90 (+4.2%), **CAUDAN** Rs0.42 (-4.6%), **CIEL** Rs7.26 (+0.6%), **ENL** Rs20.05 (+2.0%).

On the commodities side, gold maintained the winning streak and hit a new record of \$2,352.78/ounce amid rising geopolitical tensions.

Leisure & Hotels: LOTO edges higher to Rs6.98 (+1.2%), **NMH** retreats to Rs10.90 (-0.9%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ALTEO	4.2%	CAUDAN	-4.5%
ENL	2.0%	ASCENCIA	-2.5%
MCBGPREF	1.5%	H MALLAC	-2.0%
LOTTO	1.2%	NMH.O	-0.9%
CIEL	0.6%		
Most Active (Value)		Key Market Statistics	
SBMH	11.7 m	Market Cap (Rs)	271.2 bn
MCBG	5.2 m	Market Cap (USD)	5.9 bn
CMDC	3.7 m	Market Div Yield	4.1%
MUA	1.8 m	Market P/E	6.8x
ENL	1.6 m	FI Participation	4.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX		2,144.24	0.1%	3.91%	4.5%	
SEM-ASI		1,965.37	0.08%	3.3%	4.3%	
SEM-VVAP		1,964.13	0.2%	3.1%	4.3%	
SEM10		394.83	0.1%	5.0%	7.0%	
DEMEX		259.20	0.9%	-2.8%	-5.3%	
Global Indices						
Japan: Nikkei 225		39,773.13	1.08%	0.2%	17.8%	
US: S&P 500		5,209.91	0.1%	1.7%	9.5%	
UK: FTSE 100		7,934.79	-0.1%	3.6%	3.3%	
Europe: Euro Stoxx 50		4,990.90	-1.1%	0.6%	11.7%	
Emerging Market Indices						
Brazil: IBOVESPA		129,890.4	0.8%	2.2%	-1.2%	
Russia: MICEX		3,414.26	-0.1%	3.0%	8.2%	
India: SENSEX		74,683.70	-0.1%	0.8%	4.6%	
China: Shanghai Comp		3,048.54	0.0%	0.1%	5.4%	
South Africa: JSE All Share		75,486.92	0.20%	2.4%	2.2%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↓	89.42	-1.1%	5.6%	USDMUR	↓	46.55	-0.1%	1.9%
Gold	↑	2,352.78	0.6%	17.2%	EURMUR	↑	51.02	0.04%	2.1%
Platinum	↑	980.16	1.4%	-2.7%	GBPMUR	↑	59.60	0.3%	4.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	372.00	371.63	6.45	1.4 m	0.8 m	0.3%	10.1%	13.4%
IBLL	⇒	44.00	44.00	9.78	-	-	-	-	2.0%
SBMH	⇒	4.85	4.80	2.90	0.0 m	-	-	9.5%	5.7%
AFREXIM	↑	2.81	2.81	3.31	-	-	0.4%	0.4%	-0.7%
VIVO	⇒	350.50	350.50	21.74	-	-	-	0.1%	4.6%
CIEL	↑	7.26	7.23	4.62	-	-	0.6%	0.3%	2.3%
SUN	⇒	41.00	41.00	4.87	-	-	-	2.8%	7.9%
ROGERS	⇒	33.15	33.15	5.21	-	-	-	4.4%	5.4%
ASCENCIA	↓	17.75	17.80	8.14	-	-	-2.5%	-5.6%	-9.0%
PBL	⇒	500.00	499.71	11.24	-	-	-	0.8%	0.2%
DEM Most Active (3-month average)									
ABC Bank	⇒	20.40	20.40	5.2	-	0.10 m	-	-2.6%	2.5%
LFL.O	⇒	17.95	17.95	8.0	0.05 m	-	-	4.7%	12.2%
VELG	⇒	20.00	20.00	7.1	-	-	-	-4.8%	-11.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-24	PCCL	DEM	Dividend	Final	0.50	29-Apr-24	31-Jul-24
27-Mar-24	CSE	DEM	Dividend	Final	7.00	17-Apr-24	14-May-24
25-Mar-24	SBMH	Official	Dividend	Final	0.40	20-May-24	20-Jun-24
25-Mar-24	GAMMA	Official	Dividend	Final	1.50	17-Apr-24	9-May-24

Latest Announcements

Date	Company	Details
5-Apr-24	COVIFRA	The Board of Directors wishes to inform its shareholders, its noteholders and the public in general that it has, on 5 April 2024, issued 14,000 secured fixed rate notes at a price of EUR 1,000 per Note for a consideration of EUR 14,000,000 by way of preferential offer. The proceeds raised from the Notes issue shall be used to refinance certain of its bank facilities, and to cover certain its operational expenses. The Notes are a new set of instruments issued pursuant to a new offer memorandum dated 1 April 2024, and are not intended to be listed.
5-Apr-24	FIDE	Announcement of the proposed voluntary solvent winding up of The Bee following a written resolution of the Directors of the Company dated 5th April 2024 made in lieu of holding a meeting of the Board of Directors. The Board concluded that the Company no longer possesses a compelling rationale for its continued operation in its present form.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website: <http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu