

### CIM hovers below all-time high

Semdex ↑ 2,141.83      Sem-10 ↑ 394.59      Demex ↓ 257.00

The **SEMDEX** adds 5.65 points to close at 2,141.83 (+0.3%) with market value traded (MVT) amounting to Rs60.6m for a total volume traded (TVT) of 0.7m. **Leisure & Hotels: ASL** sinks to Rs50.00 (-9.9%), **LOTO** rises by +6.2% to close at Rs6.90.

**Foreign Investors (FI)** are net sellers with FI Sellers (FIS) of Rs32.0m compared to FI Purchases (FIP) of Rs19.3m.

**CIM** hovers below its record closing high of Rs11.50 reached on 20 Jan 2023. The stock jumps by +7.6% to close at Rs11.30. Value traded for the day amounts to Rs0.3m. CIM currently features in the Reserve list of the SEM-10 Index and is up by 4.1% year-to-date.

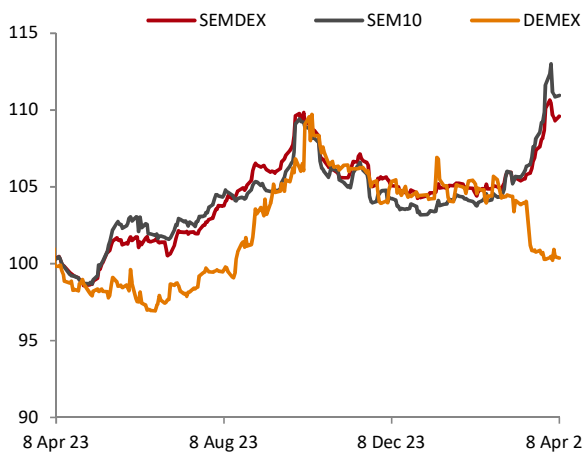
**Finance: MCBG** inches up to Rs371.00 (+0.1%), **SBMH** closes higher at Rs4.85 (+1.0%).

**Investments: CAUDAN** Rs0.44 (-2.2%), **CIEL** Rs7.22 (-1.1%), **FINCORP** Rs15.60 (-1.0%), **MDIT** Rs1.90 (-2.6%), **POLICY** Rs3.05 (-1.6%), **ROGERS** Rs33.15 (+0.2%).

**Property: BLL** drops to Rs0.50 (-5.7%).

**International Equities:** US equities surged on Friday following the release of non-farm payrolls which showed that more jobs were added in March than expected. Total jobs added came at 303k (vs estimates of 275k) and the unemployment rate inched lower to 3.8%, below February's print of 3.9%. Overall, the labour market in the US remains resilient, which could potentially delay rate cuts by the Fed. The S&P500 added +1.1%, the DJIA inched higher by +0.8% and the NASDAQ gained +1.2%.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
CIM	7.6%	ASL	-9.9%
LOTTO	6.2%	BLUELIFE	-5.7%
NEWGOLD	5.1%	MDIT	-2.6%
SBMH	1.0%	CAUDAN	-2.2%
ROGERS	0.2%	POLICY	-1.6%
Most Active (Value)		Key Market Statistics	
CMSP2	33.6 m	Market Cap (Rs)	270.9 bn
MCBG	19.7 m	Market Cap (USD)	5.9 bn
AFREXIM	2.5 m	Market Div Yield	4.1%
SBMH	2.2 m	Market P/E	6.8x
GAMMA	0.4 m	FI Participation	42.3%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	<span style="color: green;">↑</span>	2,141.83	0.3%	3.80%	4.8%	
SEM-ASI	<span style="color: green;">↑</span>	1,963.82	0.21%	3.2%	4.4%	
SEM-VVAP	<span style="color: green;">↑</span>	1,960.27	0.0%	2.9%	4.2%	
SEM10	<span style="color: green;">↑</span>	394.59	0.1%	5.0%	7.3%	
DEMEX	<span style="color: red;">↓</span>	257.00	-0.1%	-3.6%	-3.7%	
<b>Global Indices</b>						
Japan: Nikkei 225	<span style="color: red;">↓</span>	38,992.08	-1.96%	-2.8%	16.8%	
US: S&P 500	<span style="color: green;">↑</span>	5,204.34	1.1%	2.5%	10.8%	
UK: FTSE 100	<span style="color: red;">↓</span>	7,911.16	-0.8%	3.5%	2.9%	
Europe: Euro Stoxx 50	<span style="color: red;">↓</span>	5,014.75	-1.1%	2.5%	12.3%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	<span style="color: red;">↓</span>	126,795.4	-0.5%	-1.0%	-4.0%	
Russia: MICEX	<span style="color: red;">↓</span>	3,395.37	-0.4%	2.9%	8.3%	
India: SENSEX	<span style="color: green;">↑</span>	74,248.22	0.0%	0.8%	3.1%	
China: Shanghai Comp	<span style="color: orange;">→</span>	3,069.30	-	0.7%	4.8%	
South Africa: JSE All Share	<span style="color: red;">↓</span>	74,774.72	-0.79%	3.5%	0.4%	

Commodities				Currencies					
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ	
Oil (Brent)	↑	91.17	0.6%	7.7%	USDMUR	⇒	46.60	-	2.0%
Gold	↑	2,329.75	1.7%	15.3%	EURMUR	↑	51.00	0.08%	1.8%
Platinum	↓	930.56	-0.5%	-7.1%	GBPMUR	↑	59.44	0.0%	4.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	371.00	370.98	6.43	8.0 m	1.7 m	0.1%	9.8%	13.7%
IBLL	⇒	44.00	44.00	9.78	-	-	-	-	2.0%
SBMH	↑	4.85	4.80	2.90	-	-	1.0%	9.5%	7.1%
AFREXIM	⇒	2.80	2.80	3.30	-	-	-	-	-1.1%
VIVO	⇒	350.50	350.50	21.74	0.0 m	-	-	0.1%	6.0%
CIEL	↓	7.22	7.30	4.65	-	-	-1.1%	-1.1%	3.1%
SUN	↑	40.50	41.00	4.87	-	-	1.3%	1.5%	6.6%
ROGERS	↑	33.15	33.15	5.21	-	-	0.2%	4.4%	5.4%
ASCENCIA	⇒	18.20	18.20	8.35	-	-	-	-3.2%	-2.9%
PBL	⇒	500.00	499.71	11.24	-	-	-	0.8%	-
<b>DEM Most Active (3-month average)</b>									
UTIN	↓	3.80	3.70	3.1	-	-	-2.6%	-5.0%	-7.8%
EUDCOS	⇒	15.60	15.60	10.8	-	-	-	6.8%	3.3%
MIWA	⇒	0.30	0.30	7.5	-	-	-	-9.1%	-11.8%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-24	PCCL	DEM	Dividend	Final	0.50	29-Apr-24	31-Jul-24
27-Mar-24	CSE	DEM	Dividend	Final	7.00	17-Apr-24	14-May-24
25-Mar-24	SBMH	Official	Dividend	Final	0.40	20-May-24	20-Jun-24
25-Mar-24	GAMMA	Official	Dividend	Final	1.50	17-Apr-24	9-May-24

#### Latest Announcements

Date	Company	Details
5-Apr-24	COVIFRA	The Board of Directors wishes to inform its shareholders, its noteholders and the public in general that it has, on 5 April 2024, issued 14,000 secured fixed rate notes at a price of EUR 1,000 per Note for a consideration of EUR 14,000,000 by way of preferential offer. The proceeds raised from the Notes issue shall be used to refinance certain of its bank facilities, and to cover certain its operational expenses. The Notes are a new set of instruments issued pursuant to a new offer memorandum dated 1 April 2024, and are not intended to be listed.
5-Apr-24	FIDE	Announcement of the proposed voluntary solvent winding up of The Bee following a written resolution of the Directors of the Company dated 5th April 2024 made in lieu of holding a meeting of the Board of Directors. The Board concluded that the Company no longer possesses a compelling rationale for its continued operation in its present form.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website: <http://www.mcbscm.mu/legal>

#### For trading please contact:

Telephone: (+230) 202 5850

Email: [mcbsb@mcbscm.mu](mailto:mcbsb@mcbscm.mu)

MCB Stockbrokers Ltd  
Sir William Newton St, Port Louis

Website: [www.mcbscm.mu](http://www.mcbscm.mu)