

### SUN joins SEM-10

Semdex ↓ 2,158.20 Sem-10 ↑ 401.90 Demex ↑ 257.28

The **SEMDEX** drops by 4.17 points to close lower at 2,158.20 (-0.2%) with market value traded (MVT) amounting to Rs36.1m for a total volume traded (TVT) of 2.7m.

**Finance: MCBG** snaps its winning streak and closes today's session slightly lower at Rs377.75 (-0.3%). **SBMH** drops further to Rs4.96 (-0.8%).

**Foreign Investors (FI)** are net buyers with FI Sellers (FIS) of Rs0.9m compared to FI Purchases (FIP) of Rs2.5m.

The constituents of the **SEM-10** index have been updated for the second quarter, starting April 03, 2024. SUN now features in the list of the top ten largest and most liquid stocks, replacing LUX which has been shifted to the Reserve list.

**SEM-10:** MCBG, IBL, SBMH, CIEL, VIVO, ASCENCIA, AFREXIM, PBL, ROGERS, SUN

**Reserve List:** ENL, CIM, LUX, NMH, MEDINE

**Commerce: IBL** declines by -0.7% to close at Rs43.00 on 264.7k units and accounts for 31.6% of market value traded for the day.

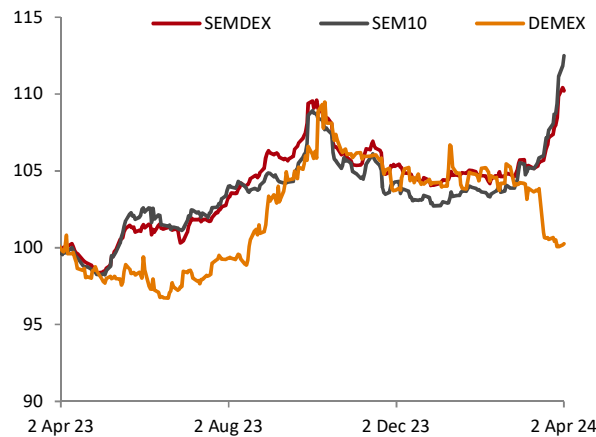
**Industry: PBL** rises to Rs500.00 (+0.2%), **PIM** closes at Rs33.00 (+3.1%).

**Investments: ALTEO** Rs9.92 (+0.2%), **CAUDAN** Rs0.45 (+12.5%), **ENL** Rs19.75 (+0.3%), **POLICY** Rs3.20 (+1.0%).

**Leisure & Hotels: ASL** edges higher to Rs57.00 (+2.7%), **LOTO** falls to Rs7.00 (-1.7%), **SUN** inches up to Rs40.00 (+0.1%) on 18k units.

**GRIT (MUR)** jumps to Rs15.90 (+12.8%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

| Top gainers         |        | Top losers            |          |
|---------------------|--------|-----------------------|----------|
| AFREXIM             | 20.0%  | LOTTO                 | -1.7%    |
| GRIT (MUR)          | 12.8%  | SBMH                  | -0.8%    |
| CAUDAN              | 12.5%  | IBLL                  | -0.7%    |
| PIM                 | 3.1%   | MCBG                  | -0.3%    |
| ASL                 | 2.7%   |                       |          |
| Most Active (Value) |        | Key Market Statistics |          |
| IBLL                | 11.4 m | Market Cap (Rs)       | 273.0 bn |
| SBMH                | 10.5 m | Market Cap (USD)      | 5.9 bn   |
| MCBG                | 4.2 m  | Market Div Yield      | 4.0%     |
| PBL                 | 3.0 m  | Market P/E            | 6.8x     |
| PAD                 | 1.5 m  | FI Participation      | 4.8%     |

### Summary Market Data

|                                |                                       | Closing   | ID Δ   | IM Δ  | 3 M Δ | 1 year trend |
|--------------------------------|---------------------------------------|-----------|--------|-------|-------|--------------|
| <b>Mauritius</b>               |                                       |           |        |       |       |              |
| SEMDEX                         | <span style="color: red;">↓</span>    | 2,158.20  | -0.2%  | 4.24% | 5.9%  |              |
| SEM-ASI                        | <span style="color: green;">↑</span>  | 1,989.44  | 0.35%  | 4.3%  | 6.2%  |              |
| SEM-VWAP                       | <span style="color: red;">↓</span>    | 1,980.53  | -0.2%  | 3.8%  | 5.7%  |              |
| SEM10                          | <span style="color: green;">↑</span>  | 401.90    | 0.6%   | 6.6%  | 9.5%  |              |
| DEMEX                          | <span style="color: green;">↑</span>  | 257.28    | 0.1%   | -3.8% | -3.8% |              |
| <b>Global Indices</b>          |                                       |           |        |       |       |              |
| Japan: Nikkei 225              | <span style="color: red;">↓</span>    | 39,803.09 | -1.40% | -0.3% | 18.9% |              |
| US: S&P 500                    | <span style="color: red;">↓</span>    | 5,243.77  | -0.2%  | 2.1%  | 9.9%  |              |
| UK: FTSE 100                   | <span style="color: orange;">→</span> | 7,952.62  | -      | 3.5%  | 2.8%  |              |
| Europe: Euro Stoxx 50          | <span style="color: orange;">→</span> | 5,083.42  | -      | 3.9%  | 12.4% |              |
| <b>Emerging Market Indices</b> |                                       |           |        |       |       |              |
| Brazil: IBOVESPA               | <span style="color: red;">↓</span>    | 126,990.5 | -0.9%  | -1.7% | -5.4% |              |
| Russia: MICEX                  | <span style="color: green;">↑</span>  | 3,363.29  | 0.9%   | 3.0%  | 8.5%  |              |
| India: SENSEX                  | <span style="color: green;">↑</span>  | 74,014.55 | 0.5%   | 0.4%  | 3.8%  |              |
| China: Shanghai Comp           | <span style="color: green;">↑</span>  | 3,077.38  | 1.2%   | 1.7%  | 3.4%  |              |
| South Africa: JSE All Share    | <span style="color: orange;">→</span> | 74,535.99 | -      | 2.4%  | -3.1% |              |

| Commodities |   |          |       | Currencies |        |         |       |        |      |
|-------------|---|----------|-------|------------|--------|---------|-------|--------|------|
|             |   | Closing  | ID Δ  | I2M Δ      |        | Closing | ID Δ  | I2M Δ  |      |
| Oil (Brent) | ↑ | 87.42    | 0.5%  | 9.6%       | USDMUR | ⇒       | 46.85 | -      | 2.0% |
| Gold        | ↑ | 2,251.44 | 1.0%  | 14.4%      | EURMUR | ↓       | 50.80 | -0.53% | 1.0% |
| Platinum    | ↓ | 905.76   | -0.6% | -8.5%      | GBPMUR | ↓       | 59.38 | -0.7%  | 3.8% |

| Selected stocks                          |   | Closing | VWAP   | P/E   | FIP     | FIS   | ID Δ  | IM Δ  | 3M Δ   |
|--|---|---------|--------|-------|---------|-------|-------|-------|--------|
| <b>SEM-10</b>                            |   |         |        |       |         |       |       |       |        |
| MCBG                                     | ↓ | 377.75  | 378.06 | 6.55  | -       | -     | -0.3% | 11.2% | 16.5%  |
| IBLL                                     | ↓ | 43.00   | 43.08  | 9.56  | -       | -     | -0.7% | -3.9% | -0.2%  |
| SBMH                                     | ↓ | 4.96    | 4.90   | 2.97  | 0.2 m   | -     | -0.8% | 12.2% | 9.5%   |
| AFREXIM                                  | ↑ | 3.36    | 2.80   | 3.96  | -       | -     | 20.0% | 19.1% | 18.3%  |
| VIVO                                     | ⇒ | 350.25  | 350.25 | 21.73 | -       | -     | -     | 0.1%  | 5.9%   |
| CIEL                                     | ⇒ | 7.70    | 7.70   | 4.90  | -       | -     | -     | 5.8%  | 11.6%  |
| SUN                                      | ↑ | 40.00   | 40.00  | 4.75  | -       | -     | 0.1%  | 0.3%  | 5.3%   |
| ROGERS                                   | ⇒ | 33.00   | 33.00  | 5.19  | -       | -     | -     | 3.9%  | 4.9%   |
| ASCENCIA                                 | ⇒ | 18.20   | 18.20  | 8.35  | 0.001 m | -     | -     | -3.2% | -3.7%  |
| PBL                                      | ↑ | 500.00  | 499.71 | 11.24 | 2.3 m   | 0.9 m | 0.2%  | 0.8%  | -0.4%  |
| <b>DEM Most Active (3-month average)</b> |   |         |        |       |         |       |       |       |        |
| ABCB.I0000                               | ↓ | 20.50   | 20.50  | 5.2   | 0.33 m  | -     | -1.4% | -2.1% | 7.9%   |
| LAVA.I0000                               | ↓ | 1.38    | 15.50  | 10.7  | -       | -     | -1.4% | -2.8% | -9.8%  |
| VELG.I0000                               | ⇒ | 20.00   | 20.00  | 7.1   | -       | -     | -     | -5.2% | -11.1% |

#### Latest Upcoming Entitlements

| Ann. Date | Company | Market   | Event    | Type  | Rs/share | Ex date   | Payment Date |
|-----------|---------|----------|----------|-------|----------|-----------|--------------|
| 25-Mar-24 | SBMH    | Official | Dividend | Final | 0.40     | 20-May-24 | 20-Jun-24    |
| 25-Mar-24 | GAMMA   | Official | Dividend | Final | 1.50     | 17-Apr-24 | 9-May-24     |
| 25-Mar-24 | ADBF    | Official | Dividend | Final | USD 0.29 | 16-Apr-24 | 6-May-24     |
| 28-Mar-24 | MISB    | Official | Dividend | Final | USD 0.24 | 16-Apr-24 | 6-May-24     |

#### Latest Announcements

| Date      | Company | Details  |
|-----------|---------|--|
| 26-Mar-24 | ABCB    | The offer period for the bonds under the prospectus dated 23 February 2024 closed on 22 March 2024. The offer has been oversubscribed and ABCB Banking has decided to fully utilize the permitted oversubscription of MUR 200 million and issue an aggregate nominal amount of MUR 700 million of bonds. As stated in the relevant Applicable Pricing Supplement, the allocation of these bonds will be determined on 26 March 2024. |
| 25-Mar-24 | ASTORIA | The Listing Executive Committee of the SEM has given its approval to the listing of 6,062,275 new ordinary shares of Astoria Investments Ltd on the Official Market of the SEM by way of a Consideration Issue.  |

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