

Remarkable results published by CIEL, IBL and NMH

Semdex	2,142.48	Sem-10	388.01	Demex	273.51
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The **SEMDEX** moves higher by 25.51 points to end the week at 2,142.48 (+1.2%) with market value traded (MVT) amounting to Rs54.6m for a total volume traded (TVT) of 1.6m.

CIEL's profit attributable to owners doubled to Rs2.7bn, boosted by Hotels & Resorts, Textile and Finance, all breaking the Rs1bn milestone. Revenue grew by +24% year-on-year to Rs35.4bn, driven by solid growth across all sectors. The Group's diversification and geographical positioning remains pivotal in upholding its competitive edge and profitability.

IBL recorded an improvement of +20.3% in its top line performance, with revenue reaching Rs54.1bn (FY22: Rs45.0bn). Profit for the year came at Rs4.9bn. The company is in an expansion phase, and the above results have been achieved both through organic and inorganic growth.

NMH achieved a turnover of Rs14.1bn (+73.5%) and PAT of Rs2.3bn (FY22:Rs45m). The growth in travel demand benefitted the company, with all its subsidiaries posting commendable profits. For FY24, NMH targets earnings from operating activities in line with the previous year, assuming no major change in prevailing conditions.

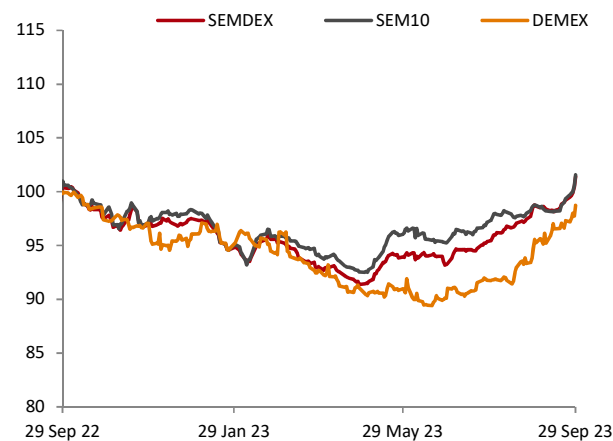
Finance: **MCBG** surges to Rs341.00 (+3.7%) on 78.2k units, **SBMH** adds +1.3%, closing higher at Rs4.80 on 477.1k units.

Property: **ASCENCIA** inches down to Rs20.55 (-0.7%) on 16k units.

Investments: **ALTEO** declines further to Rs10.80 (-1.4%), **ENL** rises to Rs23.00 (+2.2%) on 230.9k units, **FINCORP** down to Rs16.10 (-5.0%), **MDIT** inches up to Rs2.02 (+0.5%), **MEDINE** moves higher to Rs56.50 (+0.9%) on 20.8k units.

Foreign Investors (FI) are net buyers with FIP standing at Rs19.9m compared to FIS of Rs6.7m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MCBG	3.7%	FINCORP	-5.0%
ENL	2.2%	ALTEO	-1.4%
SBMH	1.3%	ASCENCIA	-0.7%
MSE	0.9%	MISB	-0.7%
MDIT	0.5%	ADBF	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	26.7 m	Market Cap (Rs)	269.9 bn
MUA	6.4 m	Market Cap (USD)	6.1 bn
ENL	5.3 m	Market Div Yield	4.1%
EVAC.D1112	4.2 m	Market P/E	7.2x
NMH	3.3 m	FI Participation	0.2x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX		2,142.48	1.21%	3.4%	9.0%	
SEM-ASI		1,964.85	0.9%	2.5%	6.8%	
SEM-VWAP		1,967.27	1.19%	2.7%	6.9%	
SEM10		388.01	1.70%	3.8%	7.4%	
DEMEX		273.51	0.8%	5.0%	9.3%	
Global Indices						
Japan: Nikkei 225		31,872.52	-1.5%	-0.9%	-4.0%	
US: S&P 500		4,299.70	0.6%	-3.0%	-1.8%	
UK: FTSE 100		7,601.85	0.1%	3.59%	1.4%	
Europe: Euro Stoxx 50		4,161.56	0.7%	-3.1%	-4.2%	
Emerging Market Indices						
Brazil: IBOVESPA		115,730.8	1.2%	-1.2%	-0.8%	
Russia: MICEX		3,108.07	1.3%	-2.8%	11.8%	
India: SENSEX		65,508.32	-0.9%	0.8%	2.5%	
China: Shanghai Comp		3,110.48	0.1%	0.4%	-2.5%	
South Africa: JSE All Share		72,505.99	0.5%	-3.4%	-3.1%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	95.38	-1.2%	8.3%	USDMUR	44.90	-0.1%	0.8%
Gold	↓	1,864.87	-0.5%	12.4%	EURMUR	47.93	0.6%	11.1%
Platinum	↑	910.79	2.1%	5.5%	GBPMUR	55.38	0.6%	15.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-I10									
MCBG	↑	341.00	340.81	5.91	18.5 m	0.5 m	3.6%	5.2%	8.9%
IBLL	→	45.00	45.00	10.00	0.49 m	-	-	0.9%	2.3%
SBMH	↑	4.80	4.78	3.41	-	1.79 m	1.3%	6.7%	6.7%
AFREXIM	→	2.85	2.85	4.72	-	0.44 m	-	-	7.5%
ENL	↑	23.00	23.00	9.05	-	1.70 m	2.2%	12.2%	17.9%
CIEL	→	7.10	7.10	4.52	0.00 m	0.39 m	-	0.9%	8.9%
VIVO	→	331.00	331.00	18.47	-	-	-	5.8%	12.4%
ROGERS	→	31.70	31.70	8.28	-	-	-	5.1%	6.7%
ASCENCIA	↓	20.55	20.70	9.43	-	-	-0.7%	2.0%	4.1%
PBL	→	539.00	539.00	12.11	-	-	-	0.2%	1.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Sep-23	MCBG	Official	Dividend	Final	11.75	22-Nov-23	22-Dec-23
28-Sep-23	MCBG PREF	Official	Dividend	Final	0.235	29-Nov-23	29-Dec-23
28-Sep-23	FINCORP	Official	Dividend	Final	0.65	21-Nov-23	21-Dec-23
28-Sep-23	PAD	Official	Dividend	Final	3.50	24-Nov-23	26-Dec-23

Latest Announcements

Date	Company	Details
19-Sep-23	LMLC	The Board of Les Moulins de la Concorde Ltée (LMLC) hereby informs its shareholders and the public in general that, at a meeting held on 19 September 2023, it has resolved to proceed with a distribution of the ordinary shares it holds in Livestock Feed Limited (LFL) in the form of a dividend in specie to its ordinary shareholders. LMLC's ordinary shareholders registered at close of business on 9 October 2023 shall be entitled to receive 0.5385 ordinary shares of LFL for each ordinary share they hold in LMLC. The allotment of LFL ordinary shares to the ordinary shareholders of LMLC will be by end January 2024. The ordinary shares of the LMLC will be traded cum-distribution up to the market day of 4 October 2023 and ex-distribution on 5 October 2023.
30-Aug-23	CMSP (I) Ltd	The Listing Executive Committee of the SEM has given its approval to the listing of up to 1,300,000 Secured 'ENL' Credit-Linked Notes of MUR 1,000 each, to be issued by CM Structured Products (I) Ltd (CMSP1) to the public by way of an Offer for Subscription on the Official Market of SEM. On the first day of trading, scheduled for 27 October 2023, CMSP1 will make available 500 Notes at an indicative price of MUR 1,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures). The Listing Particulars of CMSP1 is available on the website of the SEM (www.stockexchangeofmauritius.com) and at the registered office of MCBSS, situated at 9-15 Sir William Newton Street, Port Louis.

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