

MCBG posts profits of Rs14.1bn. Dividend yield climbs to 6.2%.

| | | | | | | | | |
|--------|---|----------|--------|---|--------|-------|---|--------|
| Semdex | ↑ | 2,116.96 | Sem-10 | ↑ | 381.53 | Demex | ↓ | 271.24 |
|--------|---|----------|--------|---|--------|-------|---|--------|

The **SEMDEX** rises by 11.69 points to end today's session at 2,116.96 (+0.6%) with market value traded (MVT) amounting to Rs30.2m for a total volume traded (TVT) of 0.7m.

Leisure & Hotel: **NMH** soars +4.9%, closing today's session at Rs13.85 on 65.1k units.

MCBG posts a record PAT of Rs14.1bn, representing a remarkable year-on-year growth of +46.7%, for the year ended 30 June 2023. The results were largely underpinned by international activities, contributing 62% of profits. Net interest income rose by +30.3%, boosted by an increase in interest rates and the resulting improved margins on its interest-earning assets in foreign currency. A final dividend of Rs11.75 has been declared. Total dividend per share for FY23 stands at Rs20.25 (Dividend yield of 6.2% on today's closing price).

Investments: **ALTEO** reverses yesterday's gains and declines to Rs10.95 (-0.5%), **ENL** gains +2.5% to Rs22.50 on 42.4k units, **POLICY** slips to Rs3.05 (-2.9%) on 25.3k units.

Foreign Investors (FI) are net sellers with FIP standing at Rs4.4m compared to FIS of Rs10.4m.

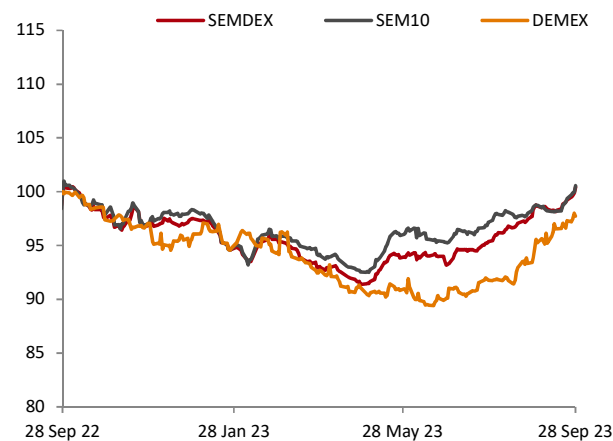
Finance: **MCBG** rises by +0.3% to close at Rs329.00 on 26.2k units, **SBMH** adds +1.9%, moving higher at Rs4.74 on 265.4k units.

International equity markets: US stocks ended yesterday's session mixed, following a spike in oil prices. Brent crude oil shot up by 2.8% to \$96.55/bbl after the US announced that its crude stocks declined by more than expected. Increase in oil prices will make the Fed's job harder in trying to bring down inflation. The S&P 500 inched up by +0.02%, the Dow Jones Industrial Average (^DJI) fell by -0.2%, and NASDAQ moved up by +0.2%.

Commerce: **IBL** edges higher at Rs45.00 (+1.4%), **VIVO** settles at a fresh 52-week high of Rs331.00 (+0.2%) on 4k units.

Industry: **PBL** moves up to Rs539.00 (+0.2%), **MOROIL** slips to Rs17.50 (-2.8%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

| Top gainers | | Top losers | |
|---------------------|--------|-----------------------|----------|
| NMH.O | 4.9% | POLICY | -2.9% |
| ENL | 2.5% | MOROIL | -2.8% |
| SBMH | 1.9% | ALTEO | -0.5% |
| SBM BD A2 | 1.5% | | |
| IBLL | 1.4% | | |
| Most Active (Value) | | Key Market Statistics | |
| SBM BD A2 | 10.2 m | Market Cap (Rs) | 266.6 bn |
| MCBG | 8.6 m | Market Cap (USD) | 6.0 bn |
| AFREXIM | 3.1 m | Market Div Yield | 3.8% |
| VIVO | 1.3 m | Market P/E | 8.6x |
| SBMH | 1.2 m | FI Participation | 0.2x |

Summary Market Data

| | | Closing | ID Δ | IM Δ | 3 M Δ | 1 year trend |
|--------------------------------|---|-----------|-------|-------|-------|--------------|
| Mauritius | | | | | | |
| SEMDEX | ↑ | 2,116.96 | 0.56% | 2.8% | 7.8% | |
| SEM-ASI | ↑ | 1,946.53 | 0.3% | 2.0% | 5.9% | |
| SEM-VWAP | ↑ | 1,944.19 | 0.18% | 1.9% | 5.8% | |
| SEM10 | ↑ | 381.53 | 0.59% | 2.4% | 5.6% | |
| DEMEX | ↓ | 271.24 | -0.3% | 4.6% | 8.5% | |
| Global Indices | | | | | | |
| Japan: Nikkei 225 | ↑ | 32,371.90 | 0.2% | 2.4% | -0.5% | |
| US: S&P 500 | ↑ | 4,274.51 | 0.0% | -3.0% | -2.4% | |
| UK: FTSE 100 | ↓ | 7,593.22 | -0.4% | 3.47% | 1.8% | |
| Europe: Euro Stoxx 50 | ↑ | 4,131.68 | 0.1% | -2.5% | -4.0% | |
| Emerging Market Indices | | | | | | |
| Brazil: IBOVESPA | ↑ | 114,327.1 | 0.1% | -1.3% | -2.7% | |
| Russia: MICEX | ↑ | 3,067.61 | 0.5% | -2.8% | 10.5% | |
| India: SENSEX | ↑ | 66,118.69 | 0.3% | 1.9% | 4.3% | |
| China: Shanghai Comp | ↑ | 3,107.32 | 0.2% | 1.4% | -2.6% | |
| South Africa: JSE All Share | ↓ | 72,174.14 | -0.7% | -2.3% | -3.2% | |

| Commodities | | | | | Currencies | | | | |
|-------------|---|----------|-------|-------|------------|---|---------|-------|-------|
| | | Closing | ID Δ | I2M Δ | | | Closing | ID Δ | I2M Δ |
| Oil (Brent) | ↑ | 96.55 | 2.8% | 14.4% | USDMUR | ⇒ | 44.95 | - | 0.9% |
| Gold | ↓ | 1,875.12 | -1.3% | 15.1% | EURMUR | ↓ | 47.64 | -0.6% | 11.9% |
| Platinum | ↓ | 892.16 | -1.7% | 5.2% | GBPMUR | ↓ | 55.04 | -0.1% | 15.9% |

| Selected stocks | | | | | | | | | |
|--|---|---------|--------|-------|--------|--------|------|-------|-------|
| | | Closing | VWAP | P/E | FIP | FIS | ID Δ | IM Δ | 3M Δ |
| SEM-10 | | | | | | | | | |
| MCBG | ↑ | 329.00 | 328.70 | 5.70 | 3.9 m | 6.1 m | 0.3% | 1.5% | 5.0% |
| IBLL | ↑ | 45.00 | 44.84 | 26.16 | 0.54 m | - | 1.4% | 0.9% | 2.3% |
| SBMH | ↑ | 4.74 | 4.67 | 3.37 | - | 0.47 m | 1.9% | 5.3% | 5.3% |
| AFREXIM | ⇒ | 2.85 | 2.85 | 4.72 | - | 3.09 m | - | - | 7.5% |
| ENL | ↑ | 22.50 | 22.01 | 10.18 | - | 0.31 m | 2.5% | 9.8% | 15.4% |
| CIEL | ⇒ | 7.10 | 7.10 | 9.22 | - | - | - | 0.9% | 8.9% |
| VIVO | ↑ | 331.00 | 330.99 | 18.47 | - | - | 0.2% | 5.8% | 12.4% |
| ROGERS | ↑ | 31.70 | 31.70 | 8.28 | - | - | 1.1% | 5.1% | 6.7% |
| ASCENCIA | ⇒ | 20.70 | 20.70 | 9.50 | - | - | - | 2.7% | 4.8% |
| PBL | ↑ | 539.00 | 539.00 | 12.11 | - | - | 0.2% | 0.2% | 1.7% |
| DEM Most Active (3-month average) | | | | | | | | | |
| LAVASTONE | ⇒ | 1.60 | 1.60 | 6.4 | - | 0.0 m | - | -3.0% | - |
| LFL.O | ⇒ | 20.00 | 20.00 | 9.2 | - | - | - | - | -2.9% |
| ABC Bank | ⇒ | 21.50 | 21.50 | 5.5 | - | - | - | 1.2% | 7.5% |

Latest Upcoming Entitlements

| Ann. Date | Company | Market | Event | Type | Rs/share | Ex date | Payment Date |
|-----------|-----------|----------|----------|-------|----------|-----------|--------------|
| 28-Sep-23 | MCBG | Official | Dividend | Final | 11.75 | 22-Nov-23 | 22-Dec-23 |
| 28-Sep-23 | MCBG PREF | Official | Dividend | Final | 0.235 | 29-Nov-23 | 29-Dec-23 |
| 28-Sep-23 | FINCORP | Official | Dividend | Final | 0.65 | 21-Nov-23 | 21-Dec-23 |
| 28-Sep-23 | PAD | Official | Dividend | Final | 3.50 | 24-Nov-23 | 26-Dec-23 |

Latest Announcements

| Date | Company | Details |
|-----------|--------------|---|
| 19-Sep-23 | LMLC | The Board of Les Moulins de la Concorde Ltée (LMLC) hereby informs its shareholders and the public in general that, at a meeting held on 19 September 2023, it has resolved to proceed with a distribution of the ordinary shares it holds in Livestock Feed Limited (LFL) in the form of a dividend in specie to its ordinary shareholders. LMLC's ordinary shareholders registered at close of business on 9 October 2023 shall be entitled to receive 0.5385 ordinary shares of LFL for each ordinary share they hold in LMLC. The allotment of LFL ordinary shares to the ordinary shareholders of LMLC will be by end January 2024. The ordinary shares of the LMLC will be traded cum-distribution up to the market day of 4 October 2023 and ex-distribution on 5 October 2023. |
| 30-Aug-23 | CMSP (I) Ltd | The Listing Executive Committee of the SEM has given its approval to the listing of up to 1,300,000 Secured 'ENL' Credit-Linked Notes of MUR 1,000 each, to be issued by CM Structured Products (I) Ltd (CMSP1) to the public by way of an Offer for Subscription on the Official Market of SEM. On the first day of trading, scheduled for 27 October 2023, CMSP1 will make available 500 Notes at an indicative price of MUR 1,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures). The Listing Particulars of CMSP1 is available on the website of the SEM (www.stockexchangeofmauritius.com) and at the registered office of MCBSS, situated at 9-15 Sir William Newton Street, Port Louis. |

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For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu