

The SEMDEX extends gains for sixth straight session

Semdex	↑	2,097.85	Sem-10	↑	378.26	Demex	↓	269.74
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The **SEMDEX** starts the week in the green territory, rising by +0.3% to finish at 2,097.85 with market value traded (MVT) amounting to Rs91.3m for a total volume traded (TVT) of 1.1m.

Finance: **MCBG** moves higher by +0.4% to close at Rs329.00 on 244.7k units, accounting for 88.1% of MVT. **SBMH** rises further to Rs4.56 (+0.9%) on 388.3k units.

Commerce: **VIVO** closes at fresh 52-week high of Rs322.00 (+0.2%) on 4.3k units.

Leisure & Hotel: **NMH** crosses the benchmark of Rs12.00, edging higher at Rs13.00 (+0.4%) on 41.3k units, **NMH (Pref)** slips to Rs11.30 (-1.3%) and **LUX** closes higher at Rs61.50 (+0.8%) on 13.9k units.

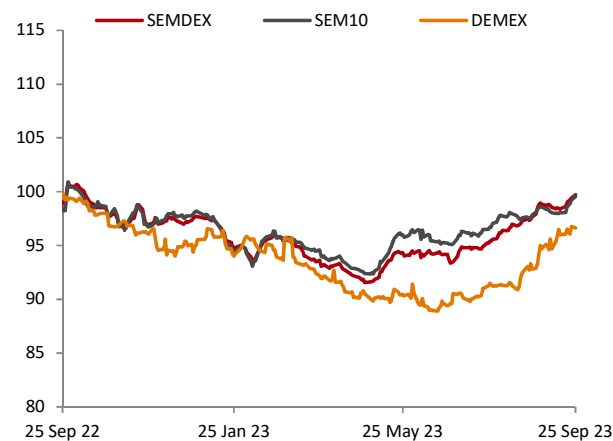
Sugar: **OMNICANE** declines to Rs22.50 (-0.4%) on 7.2k units.

Investments: **BMH** down to Rs23.00 (-0.7%), **CIEL** rises to Rs7.00 (+1.5%) on 156.1k units, **FINCORP** up to Rs16.10 (+0.6%), **MDIT** moves up to Rs2.00 (+0.5%), **ROGERS** adds +0.3% to close at Rs31.35 on 10.6k units.

Foreign Investors (FI) are net sellers with FIS amounting to Rs1.1m and FIP of Rs1.0m.

International equity markets: US stocks ended Friday's session in the red territory. The US Flash Manufacturing and Services Purchasing Managers' Index (PMI) were released by S&P Global. The leading indicators showed that the manufacturing sector is still in the contraction territory, but it is gradually moving closer to the 50.0 benchmark. On the other hand, the services sector in the US is still expanding, albeit at a slower pace. The respondents commented that their activities will be impacted if interest rates remain higher for longer. The S&P 500 inched lower by -0.2%, the Dow Jones Industrial Average (^DJI) declined by -0.3%, and NASDAQ moved lower by -1.0%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CIEL	1.4%	NMH.P	-1.3%
SBMH	0.9%	BMH	-0.6%
LUX	0.8%	OMNICANE	-0.4%
FINCORP	0.6%		
MDIT	0.5%		

Most Active (Value)		Key Market Statistics	
MCBG	80.4 m	Market Cap (Rs)	264.2 bn
SUN	2.1 m	Market Cap (USD)	5.9 bn
SBMH	1.8 m	Market Div Yield	3.8%
VIVO	1.4 m	Market P/E	8.5x
CIEL	1.1 m	FI Participation	0.0x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,097.85	0.28%	2.1%	5.9%	
SEM-ASI	↑	1,933.53	0.2%	1.6%	4.6%	
SEM-VWAP	↑	1,935.36	0.26%	1.6%	4.7%	
SEM10	↑	378.26	0.34%	1.7%	4.5%	
DEMEX	↓	269.74	-0.1%	4.1%	7.9%	
Global Indices						
Japan: Nikkei 225	↓	32,402.41	-0.5%	1.7%	-2.6%	
US: S&P 500	↓	4,320.06	-0.2%	-1.5%	-1.4%	
UK: FTSE 100	↑	7,683.91	0.1%	5.68%	2.4%	
Europe: Euro Stoxx 50	↓	4,207.16	-0.1%	-1.2%	-2.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	116,008.6	-0.1%	-0.1%	-2.5%	
Russia: MICEX	↑	3,049.07	1.0%	-3.6%	8.3%	
India: SENSEX	↓	66,009.15	-0.3%	1.2%	4.4%	
China: Shanghai Comp	↑	3,132.43	1.5%	0.4%	-2.0%	
South Africa: JSE All Share	↑	73,398.78	0.2%	0.2%	-2.3%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	93.27	-0.0%	3.3%	USDMUR	⇒	45.10	-	1.6%
Gold	↑	1,925.23	0.3%	15.1%	EURMUR	↓	48.47	-0.1%	10.4%
Platinum	↑	930.72	0.9%	3.0%	GBPMUR	↓	55.71	-0.3%	11.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	329.00	328.50	8.20	-	0.2 m	0.4%	1.5%	4.8%
IBLL	⇒	44.40	44.40	25.81	-	-	-	-0.2%	0.6%
SBMH	↑	4.56	4.56	3.24	0.96 m	-	0.9%	1.6%	2.2%
AFREXIM	⇒	2.85	2.85	4.72	-	-	-	3.6%	5.6%
ENL	⇒	22.00	22.00	9.95	-	-	-	10.0%	12.2%
CIEL	↑	7.00	7.00	9.09	-	-	1.4%	2.9%	8.4%
VIVO	↑	322.00	321.60	17.97	-	-	0.2%	2.9%	9.5%
ROGERS	↑	31.35	31.35	8.19	-	-	0.3%	4.0%	5.6%
ASCENCIA	⇒	20.70	20.70	9.50	-	-	-	3.0%	4.8%
PBL	⇒	538.00	538.00	21.21	-	-	-	-	-0.4%
DEM Most Active (3-month average)									
ABC Bank	⇒	21.45	21.45	8.1	0.16 m	-	-	0.9%	-
MIWA	⇒	0.34	0.34	8.5	-	-	-	21.4%	21.4%
LAVASTONE	⇒	1.60	1.60	6.4	-	-	-	-3.0%	3.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Sep-23	APL	DEM	Dividend	Final	0.50	4-Oct-23	30-Oct-23
12-Sep-23	GIL	DEM	Dividend	Final	1.50	28-Sep-23	4-Dec-23
12-Sep-23	COVIFRA	DEM	Dividend	Final	1.10	27-Sep-23	14-Nov-23
7-Sep-23	MFDG	DEM	Dividend	Final	0.43	25-Sep-23	14-Oct-23

Latest Announcements

Date	Company	Details
19-Sep-23	LMLC	The Board of Les Moulins de la Concorde Ltée (LMLC) hereby informs its shareholders and the public in general that, at a meeting held on 19 September 2023, it has resolved to proceed with a distribution of the ordinary shares it holds in Livestock Feed Limited (LFL) in the form of a dividend in specie to its ordinary shareholders. LMLC's ordinary shareholders registered at close of business on 9 October 2023 shall be entitled to receive 0.5385 ordinary shares of LFL for each ordinary share they hold in LMLC. The allotment of LFL ordinary shares to the ordinary shareholders of LMLC will be by end January 2024. The ordinary shares of the LMLC will be traded cum-distribution up to the market day of 4 October 2023 and ex-distribution on 5 October 2023.
30-Aug-23	CMSP (I) Ltd	The Listing Executive Committee of the SEM has given its approval to the listing of up to 1,300,000 Secured 'ENL' Credit-Linked Notes of MUR 1,000 each, to be issued by CM Structured Products (I) Ltd (CMSP1) to the public by way of an Offer for Subscription on the Official Market of SEM. On the first day of trading, scheduled for 27 October 2023, CMSP1 will make available 500 Notes at an indicative price of MUR 1,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures). The Listing Particulars of CMSP1 is available on the website of the SEM (www.stockexchangeofmauritius.com) and at the registered office of MCBSS, situated at 9-15 Sir William Newton Street, Port Louis.

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