

MCBG: +7.1% year-to-date

Semdex	↑	2,091.96	Sem-10	↑	376.97	Demex	↑	270.05
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The **SEMDEX** finishes the week higher at 2,091.96 (+0.2%) with market value traded (MVT) amounting to Rs30.9m for a total volume traded (TVT) of 2.0m.

MCBG extends its gains for the third straight session, rising by +0.6% to end at fresh 52-week high of Rs327.75 on 54.7k units. Value traded for the day amounts to Rs17.9m, constituting 57.8% of MVT. FIP stands at Rs2.4m, compared to FIS of Rs1.1m. The stock is currently up by +7.1% year-to-date.

Finance: **SBMH** inches up by +0.2% to close at Rs4.52 on 72k units.

Leisure & Hotel: **ASL** recovers to Rs70.25 (+1.8%) on only 1k units, while **LUX** shrugs off yesterday's gains, falling to Rs61.00 (-0.8%) on only 0.4k units.

Property: **ASCENCIA** slips to Rs20.70 (-0.5%).

Sugar: **OMNICANE** edges higher to Rs22.60 (+0.4%).

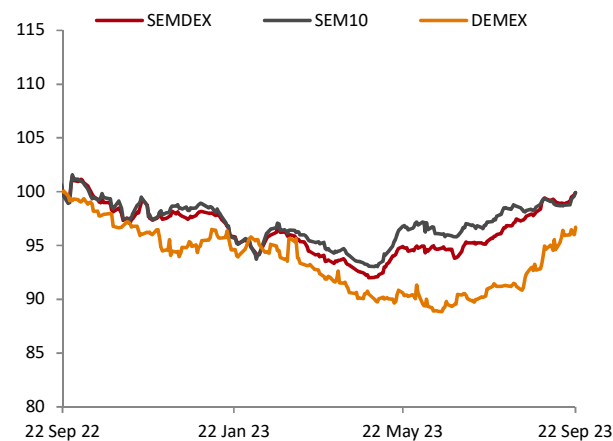
Foreign: **GRIT (USD)** jumps to USD0.39 (+5.4%) on only 2k units.

Investments: **ALTEO** moves lower to Rs10.75 (-2.3%), **CAUDAN** up to Rs0.54 (+1.9%), **CIEL** closes at Rs6.90 (+1.8%) on 85.9k units, **MEDINE** declines to Rs54.00 (-0.9%), **NIT** adds +0.5% to close at Rs19.50.

Foreign Investors (FI) are net buyers with FIS amounting to Rs2.8m and FIP of Rs4.6m.

International equity markets: US stocks followed the declining trend as investors continued to digest the Fed's latest hawkish speech. Accordingly, Goldman Sachs revised their forecast of a potential Fed rate cut likely to occur in the last quarter of 2024. Separately, the number of people filing for unemployment claims in the US declined to the lowest level since January, showing evidence of a tight labour market. The S&P 500 moved lower by -1.6%, the Dow Jones Industrial Average (^DJI) tumbled by -1.0%, and NASDAQ dropped by -1.8%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT (USD)	5.4%	ALTEO	-2.3%
CAUDAN	1.9%	MEDINE	-0.9%
ASL	1.8%	LUX	-0.8%
CIEL	1.8%	ASCENCIA	-0.5%
MCBG	0.6%		

Most Active (Value)		Key Market Statistics	
MCBG	17.9 m	Market Cap (Rs)	263.5 bn
IBLL	6.9 m	Market Cap (USD)	5.9 bn
MEDINE	1.8 m	Market Div Yield	3.8%
AFREXIM	0.9 m	Market P/E	8.8x
BLUELIFE	0.6 m	FI Participation	0.1x

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,091.96	0.20%	2.0%	5.6%	
SEM-ASI	↑	1,929.17	0.2%	1.6%	4.4%	
SEM-VWAP	↑	1,930.30	0.21%	1.5%	4.5%	
SEM10	↑	376.97	0.34%	1.6%	4.1%	
DEMEX	↑	270.05	0.7%	4.0%	7.7%	
Global Indices						
Japan: Nikkei 225	↓	32,571.03	-1.4%	3.2%	-3.0%	
US: S&P 500	↓	4,330.00	-1.6%	-1.6%	-0.8%	
UK: FTSE 100	↓	7,678.62	-0.7%	5.80%	2.5%	
Europe: Euro Stoxx 50	↓	4,212.59	-1.5%	-0.3%	-2.5%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	116,145.1	-2.1%	1.5%	-3.6%	
Russia: MICEX	↓	3,019.22	-1.6%	-3.8%	7.1%	
India: SENSEX	↓	66,230.24	-0.9%	1.6%	4.3%	
China: Shanghai Comp	↓	3,084.70	-0.8%	-0.3%	-3.5%	
South Africa: JSE All Share	↓	73,238.11	-2.1%	-0.7%	-3.2%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	93.30	-0.2%	3.6%	USDMUR	⇒	45.10	-	1.6%
Gold	↓	1,920.02	-0.5%	14.7%	EURMUR	↑	48.50	0.1%	10.5%
Platinum	↓	922.01	-0.9%	1.6%	GBPMUR	↓	55.90	-0.3%	11.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	327.75	327.13	8.17	2.4 m	1.1 m	0.6%	1.2%	4.0%
IBLL	⇒	44.40	44.40	25.81	2.19 m	-	-	0.2%	0.5%
SBMH	↑	4.52	4.52	3.21	-	0.18 m	0.2%	0.2%	0.9%
AFREXIM	⇒	2.85	2.85	4.72	-	0.89 m	-	7.5%	7.5%
ENL	⇒	22.00	21.85	9.95	-	-	-	7.6%	12.2%
CIEL	↑	6.90	6.87	8.96	-	-	1.8%	3.0%	6.2%
VIVO	⇒	321.25	321.15	17.93	-	-	-	2.6%	9.3%
ROGERS	↑	31.25	31.25	8.16	-	-	0.3%	3.6%	5.2%
ASCENCIA	↓	20.70	20.71	9.50	-	0.041 m	-0.5%	3.0%	4.5%
PBL	⇒	538.00	538.00	21.21	-	-	-	-	-0.4%
DEM Most Active (3-month average)									
LAVASTONE	⇒	1.60	1.61	6.4	0.02 m	-	-	-3.0%	-
ATTITUDE	↑	11.95	11.95	15.1	0.005 m	-	1.3%	-	9.6%
MIWA	⇒	0.34	0.34	0.0	-	-	-	13.3%	21.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Sep-23	APL	DEM	Dividend	Final	0.50	4-Oct-23	30-Oct-23
12-Sep-23	GIL	DEM	Dividend	Final	1.50	28-Sep-23	4-Dec-23
12-Sep-23	COVIFRA	DEM	Dividend	Final	1.10	27-Sep-23	14-Nov-23
7-Sep-23	MFDG	DEM	Dividend	Final	0.43	25-Sep-23	14-Oct-23

Latest Announcements

Date	Company	Details
19-Sep-23	LMLC	The Board of Les Moulins de la Concorde Ltée (LMLC) hereby informs its shareholders and the public in general that, at a meeting held on 19 September 2023, it has resolved to proceed with a distribution of the ordinary shares it holds in Livestock Feed Limited (LFL) in the form of a dividend in specie to its ordinary shareholders. LMLC's ordinary shareholders registered at close of business on 9 October 2023 shall be entitled to receive 0.5385 ordinary shares of LFL for each ordinary share they hold in LMLC. The allotment of LFL ordinary shares to the ordinary shareholders of LMLC will be by end January 2024. The ordinary shares of the LMLC will be traded cum-distribution up to the market day of 4 October 2023 and ex-distribution on 5 October 2023.
30-Aug-23	CMSP (I) Ltd	The Listing Executive Committee of the SEM has given its approval to the listing of up to 1,300,000 Secured 'ENL' Credit-Linked Notes of MUR 1,000 each, to be issued by CM Structured Products (I) Ltd (CMSP1) to the public by way of an Offer for Subscription on the Official Market of SEM. On the first day of trading, scheduled for 27 October 2023, CMSP1 will make available 500 Notes at an indicative price of MUR 1,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures). The Listing Particulars of CMSP1 is available on the website of the SEM (www.stockexchangeofmauritius.com) and at the registered office of MCBSS, situated at 9-15 Sir William Newton Street, Port Louis.

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