

Finance stocks lift the SEMDEX slightly higher

Semdex ↑ 2,087.86 Sem-10 ↑ 375.70 Demex ↓ 268.16

The **SEMDEX** edges slightly higher by 4.19 points to close at 2,087.86 (+0.2%) with market value traded (MVT) amounting to Rs23.6m for a total volume traded (TVT) of 0.6m.

Foreign Investors (FI) are net sellers with FIS standing at Rs15.7m compared to FIP of Rs0.04m.

Finance stocks end today's session mixed and account for 68.1% of total MVT for the day. **MCBG** extends its winning streak, closing at a fresh three-month high of Rs325.75 (+0.2%) on 40.5k units. **MCBG (Pref)** inches lower at Rs10.10 (-1.0%) on 10.1k units. **MUA** approaches its one-month high of Rs100.50, closing at Rs100.00 (+1.0%) on 13.8k units. **SBMH** rises further by +0.2% to close at Rs4.51 on 282.3k units.

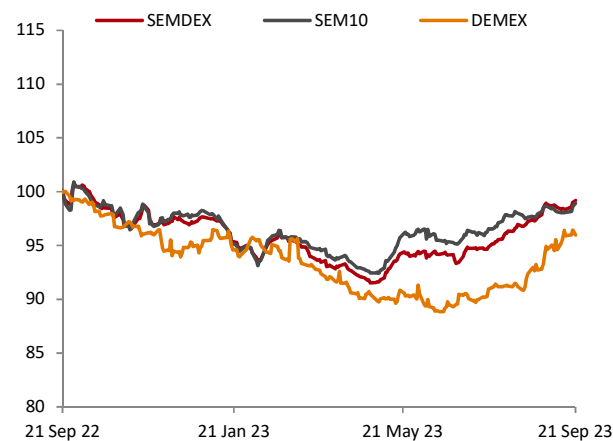
International equity markets: US stocks closed yesterday's session in the red territory, despite the Fed's decision to pause interest rates, leaving the Fed Funds rate unchanged at 5.25% - 5.50%. However, the Fed also signalled that there might be one last rate hike of 25 bps this year, forecasting interest rates to remain higher for longer. The S&P 500 declined by -1.0%, the Dow Jones Industrial Average (^DJI) inched lower by -0.2%, and NASDAQ dropped by -1.5%. Following in the footsteps of the Fed, the Bank of England (BoE) also initiated a pause today, snapping its 14th consecutive rate hike journey. The decision to keep rates unchanged comes after a surprise drop in its latest Consumer Price Index (CPI) print.

Commerce: **VIVO** rises to a new all-time high of Rs321.25 (+1.2%) on only 0.5k units.

Leisure & Hotel: **ASL** lowers to Rs69.00 (-1.4%), **LUX** progresses to Rs61.50 (+0.4%), **SUN** declines by -0.6% to close at Rs38.65, albeit on only 0.7k units.

Investments: **CAUDAN** tumbles to Rs0.53 (-5.4%), **ENL** progresses to a six-month of Rs22.00 (+2.3%) on 28.8k units, **MDIT** trades ex-dividend at Rs1.99 (-2.5%) on 7k units.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT (USD)	2.8%	CAUDAN	-5.4%
ENL	2.3%	BLUELIFE	-3.5%
VIVO	1.2%	MDIT	-2.5%
MUA	1.0%	ASL	-1.4%
ASCENCIA	0.7%	MCBGPREF	-1.0%
Most Active (Value)		Key Market Statistics	
MCBG	13.2 m	Market Cap (Rs)	263.0 bn
AFREXIM	4.0 m	Market Cap (USD)	5.9 bn
MUA	1.4 m	Market Div Yield	3.8%
SBMH	1.3 m	Market P/E	8.8x
MEDINE	1.2 m	FI Participation	0.3x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,087.86	0.20%	1.9%	5.3%	
SEM-ASI	↑	1,925.24	0.2%	1.4%	4.2%	
SEM-VWAP	↑	1,926.29	0.25%	1.4%	4.2%	
SEM10	↑	375.70	0.31%	1.3%	3.9%	
DEMEX	↓	268.16	-0.5%	3.4%	7.5%	
Global Indices						
Japan: Nikkei 225	↓	33,023.78	-0.7%	5.0%	-1.1%	
US: S&P 500	↓	4,402.20	-0.9%	0.7%	0.3%	
UK: FTSE 100	↑	7,731.65	0.9%	6.46%	2.1%	
Europe: Euro Stoxx 50	↑	4,275.98	0.8%	1.5%	-1.5%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	118,695.3	0.7%	2.8%	-0.8%	
Russia: MICEX	↓	3,068.15	-0.5%	-1.4%	9.4%	
India: SENSEX	↓	66,800.84	-1.2%	2.9%	5.5%	
China: Shanghai Comp	↓	3,108.57	-0.5%	-0.7%	-4.1%	
South Africa: JSE All Share	↑	74,824.09	1.4%	2.4%	-2.5%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	93.53	-0.9%	2.9%	USDMUR	45.10	-0.4%	1.7%
Gold	↓	1,930.30	-0.1%	16.1%	EURMUR	48.45	-0.8%	8.2%
Platinum	↓	930.82	-1.4%	0.5%	GBPMUR	56.06	-1.0%	10.0%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	325.75	325.40	8.12	-	11.6 m	0.2%	0.5%	3.4%
IBLL	→	44.40	44.40	25.81	-	-	-	0.2%	0.5%
SBMH	↑	4.51	4.50	3.20	-	-	0.2%	-	0.7%
AFREXIM	→	2.85	2.85	4.72	-	4.04 m	-	7.5%	7.5%
ENL	↑	22.00	21.85	9.95	-	-	2.3%	8.6%	12.2%
CIEL	→	6.78	6.78	8.81	-	-	-	0.6%	4.3%
VIVO	↑	321.25	321.15	17.93	0.032 m	-	1.2%	2.6%	9.3%
ROGERS	↑	31.25	31.25	8.16	-	-	0.3%	3.6%	5.2%
ASCENCIA	↑	20.80	20.68	9.54	-	0.021 m	0.7%	1.7%	5.1%
PBL	→	538.00	538.00	21.21	-	-	-	-	-0.4%
DEM Most Active (3-month average)									
MIWA	→	0.34	0.34	0.0	-	0.5 m	-	13.3%	-
ABC Bank	→	21.45	21.45	8.1	0.045 m	-	-	-0.7%	8.6%
ATTITUDE	→	11.80	11.80	14.9	-	-	-	-1.3%	8.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Sep-23	APL	DEM	Dividend	Final	0.50	4-Oct-23	30-Oct-23
12-Sep-23	GIL	DEM	Dividend	Final	1.50	28-Sep-23	4-Dec-23
12-Sep-23	COVIFRA	DEM	Dividend	Final	1.10	27-Sep-23	14-Nov-23
7-Sep-23	MFDG	DEM	Dividend	Final	0.43	25-Sep-23	14-Oct-23

Latest Announcements

Date	Company	Details
19-Sep-23	LMLC	The Board of Les Moulins de la Concorde Ltée (LMLC) hereby informs its shareholders and the public in general that, at a meeting held on 19 September 2023, it has resolved to proceed with a distribution of the ordinary shares it holds in Livestock Feed Limited (LFL) in the form of a dividend in specie to its ordinary shareholders. LMLC's ordinary shareholders registered at close of business on 9 October 2023 shall be entitled to receive 0.5385 ordinary shares of LFL for each ordinary share they hold in LMLC. The allotment of LFL ordinary shares to the ordinary shareholders of LMLC will be by end January 2024. The ordinary shares of the LMLC will be traded cum-distribution up to the market day of 4 October 2023 and ex-distribution on 5 October 2023.
30-Aug-23	CMSP (I) Ltd	The Listing Executive Committee of the SEM has given its approval to the listing of up to 1,300,000 Secured 'ENL' Credit-Linked Notes of MUR 1,000 each, to be issued by CM Structured Products (I) Ltd (CMSP1) to the public by way of an Offer for Subscription on the Official Market of SEM. On the first day of trading, scheduled for 27 October 2023, CMSP1 will make available 500 Notes at an indicative price of MUR 1,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures). The Listing Particulars of CMSP1 is available on the website of the SEM (www.stockexchangeofmauritius.com) and at the registered office of MCBSS, situated at 9-15 Sir William Newton Street, Port Louis.

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