

MCBG closes flat at Rs323.75

Semdex	↑	2,074.98	Sem-10	↑	372.70	Demex	↑	268.12
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The **SEMDEX** extends winning streak as it advances timidly by 3.22 points to end at 2,074.98 (+0.2%) with market value traded (MVT) amounting to Rs31.5m for a total volume traded (TVT) of 1.6m.

MCBG closes flat at Rs323.75 on 55.6k units, accounting for 57.1% of total MVT. FIS stands at Rs13.1m compared to FIP of Rs1.2m. The heavy-weight stock has been stagnant at Rs323.75 over the past two sessions and is up by +5.8% year-to-date, compared to SEM-10 which gained only +0.3% year-to-date.

Finance: **CIM** hits three-month high of Rs11.00 (+0.9%), **SBMH** records meagre gains of only +0.2%, closing at Rs4.45 on 406.8k units.

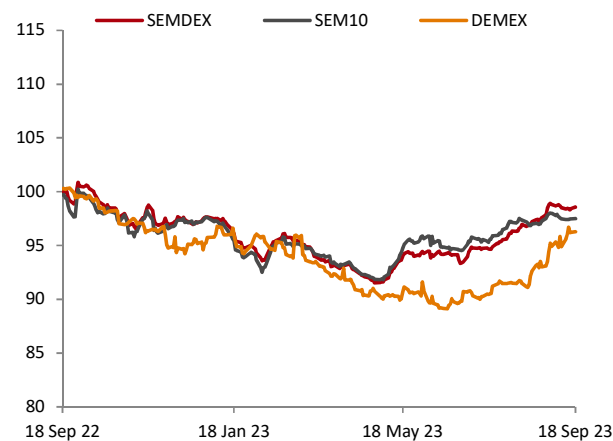
Commerce: **IBL** inches down to Rs44.40 (-0.2%) on 1.7k units.

Leisure & Hotel: **NMH** progresses to Rs12.20 (+4.3%) on 152.7k units, **SUN** approaches its one-month high of Rs39.50. closing today's session at Rs39.00 (+1.4%).

Property: **BLL** edges higher to Rs0.57 (+1.8%) on 3.1k units.

Investments: **ALTEO** Rs11.35 (-0.4%), **CAUDAN** Rs0.56 (-3.5%), **ENL** Rs21.00 (+1.2%), **FINCORP** Rs16.00 (-3.0%), **MDIT**

Market Indices: 1 year Trend (Rebased 100)



Rs2.01 (-0.5%), **POLICY** Rs3.15 (-4.6%), **TERRA** Rs24.50 (+0.6%).

Foreign Investors (FI) are net sellers with FIS standing at Rs15.2m compared to FIP of Rs1.2m.

International equity markets: US stocks closed in the red territory with all focus on this week's Federal Open Market Committee (FOMC) meeting. According to CME Group's FedWatch tool, there is a 97% probability that the Fed will keep rates unchanged. The S&P 500 inched lower by -1.2%, the Dow Jones Industrial Average (^DJI) down by -0.8%, and NASDAQ fell by -1.6%.

Economic data releasing this week:

US: Federal Open Market Committee Economic Projections & Statement, Fed interest Rate Decision, Services Purchasing Managers' Index (PMI)

UK: Consumer Price Index y/y (August), Bank of England Interest Rate Decision

EUROPE: Consumer Price Index (August)

Market Activity

Top gainers		Top losers	
NMH.O	4.3%	POLICY	-4.5%
BLUELIFE	1.8%	CAUDAN	-3.4%
SUN	1.4%	FINCORP	-3.0%
ENL	1.2%	GRIT (USD)	-2.7%
CIM	0.9%	MDIT	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	18.0 m	Market Cap (Rs)	261.3 bn
CIEL	3.9 m	Market Cap (USD)	5.8 bn
MCBG-FLN7Y	2.0 m	Market Div Yield	3.8%
NMH.O	1.8 m	Market P/E	8.8x
SBMH	1.8 m	FI Participation	0.3x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,074.98	0.16%	1.4%	4.7%	
SEM-ASI	↑	1,914.02	0.1%	1.0%	3.5%	
SEM-VWAP	↑	1,915.88	0.18%	0.9%	3.6%	
SEM10	↑	372.70	0.05%	0.5%	2.8%	
DEMEX	↑	268.12	0.0%	3.9%	8.0%	
Global Indices						
Japan: Nikkei 225	↑	33,533.09	1.1%	4.0%	0.1%	
US: S&P 500	↓	4,450.32	-1.2%	0.3%	0.6%	
UK: FTSE 100	↑	7,711.38	0.5%	4.35%	1.1%	
Europe: Euro Stoxx 50	↑	4,295.05	0.4%	0.2%	-1.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	118,757.5	-0.5%	2.2%	-0.4%	
Russia: MICEX	↑	3,152.53	0.4%	1.2%	12.6%	
India: SENSEX	↑	67,838.63	0.5%	3.7%	7.8%	
China: Shanghai Comp	↓	3,117.74	-0.3%	-1.8%	-4.2%	
South Africa: JSE All Share	↑	74,589.81	0.3%	-1.3%	-5.3%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	93.93	0.2%	3.5%	USDMUR	↓	45.31	-0.0%	1.7%
Gold	↑	1,923.91	0.7%	15.6%	EURMUR	↑	48.79	0.1%	8.0%
Platinum	↑	929.69	1.9%	2.6%	GBPMUR	↓	56.68	-0.3%	9.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	323.75	323.75	8.07	1.2 m	13.1 m	-	-0.1%	2.5%
IBLL	↓	44.40	44.40	25.81	-	-	-0.2%	-0.2%	-1.0%
SBMH	↑	4.45	4.45	3.16	-	-	0.2%	-1.3%	-0.7%
AFREXIM	↑	2.81	2.81	4.65	-	-	0.4%	6.0%	6.4%
ENL	↑	21.00	21.00	9.50	-	-	1.2%	3.7%	7.7%
CIEL	⇒	6.70	6.70	8.70	-	1.83 m	-	1.5%	2.8%
VIVO	⇒	317.50	317.50	17.72	-	-	-	1.4%	8.0%
ROGERS	⇒	31.15	31.15	8.13	-	-	-	3.3%	4.9%
ASCENCIA	⇒	20.65	20.65	10.02	-	-	-	0.7%	3.8%
PBL	⇒	538.00	538.00	21.21	-	-	-	0.2%	2.5%
DEM Most Active (3-month average)									
LFL.O	⇒	20.50	20.50	9.4	-	-	-	2.5%	-
EUDCOS	⇒	14.95	14.95	6.2	-	-	-	6.8%	1.0%
MIWA	⇒	0.32	0.32	0.0	-	-	-	14.3%	14.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
12-Sep-23	GIL	DEM	Dividend	Final	1.50	28-Sep-23	4-Dec-23
12-Sep-23	COVIFRA	DEM	Dividend	Final	1.10	27-Sep-23	14-Nov-23
7-Sep-23	MFDG	DEM	Dividend	Final	0.43	25-Sep-23	14-Oct-23
25-Aug-23	CSE	DEM	Dividend	Final	5.00	11-Sep-23	5-Oct-23

Latest Announcements

Date	Company	Details
30-Aug-23	CMSP (1) Ltd	The Listing Executive Committee of the SEM has given its approval to the listing of up to 1,300,000 Secured 'ENL' Credit-Linked Notes of MUR 1,000 each, to be issued by CM Structured Products (1) Ltd (CMSP1) to the public by way of an Offer for Subscription on the Official Market of SEM. On the first day of trading, scheduled for 27 October 2023, CMSP1 will make available 500 Notes at an indicative price of MUR 1,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures). The Listing Particulars of CMSP1 is available on the website of the SEM (www.stockexchangeofmauritius.com) and at the registered office of MCBSS, situated at 9-15 Sir William Newton Street, Port Louis.
15-Aug-23	OMNICANE	Omnican Limited has decided to appoint Mr Jimmy Tong Sam as Chairman of the Company in replacement of Mr Harold Mayer who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

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