

### The SEMDEX records meagre gains

Semdex	↑	2,071.76	Sem-10	↓	372.53	Demex	↑	267.99
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The **SEMDEX** ends the week in the green territory, inching up by 2.41 points to close at 2,071.76 (+0.1%) with market value traded (MVT) amounting to Rs22.6m for a total volume traded (TVT) of 1.7m. **Foreign Investors (FI)** are net sellers with FIS standing at Rs14.3m compared to FIP of Rs1.4m.

Finance: **MCBG** closes flat at Rs323.75 on 35k units, accounting for 50.1% of total MVT. **CIM** advances by +0.5% to Rs10.90 on 1.2k units. **SBMH** reverses yesterday's gains and inches down to Rs4.44 (-0.2%) on 176.1k units.

Commerce: **HAREL** edges higher to Rs26.20 (+0.8%) on only 0.1k units.

Leisure & Hotel: **NMH** extends winning streak for a third session as it closes higher at Rs11.70 (+3.5%).

Investments: **CAUDAN** jumps by +5.5% to Rs0.58 on 392.1k units, **FINCORP** rises to Rs16.50 (+3.1%), **TERRA** declines further to Rs24.35 (-0.6%) on 71.1k units.

**International equity markets:** US stocks ended in the green territory post the release of the retail sales data for the month of August. Retail sales rose by +0.6% month-over-month, driven by the rise in gas prices. The US economy remains resilient in the face of 11 interest rate hikes from the Fed. Recently, Goldman Sachs reduced the probability of the US slipping into a recession. The S&P 500 inched higher by +0.8%, the Dow Jones Industrial Average (^DJI) up by +1.0%, and NASDAQ gained +0.8%.

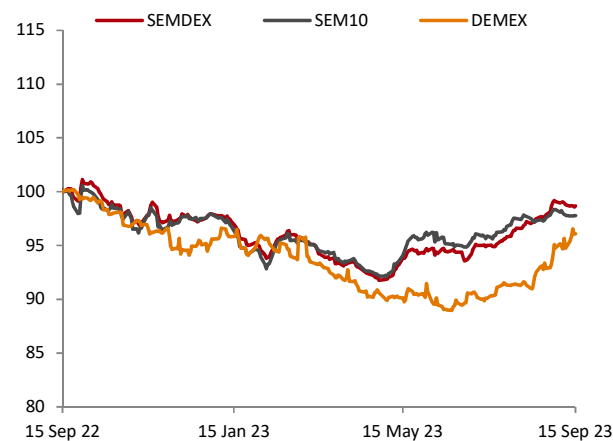
Economic data releasing next week:

US: Federal Open Market Committee Economic Projections & Statement, Fed interest Rate Decision, Services Purchasing Managers' Index (PMI)

UK: Consumer Price Index y/y (August), Bank of England Interest Rate Decision

EUROPE: Consumer Price Index (August)

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
CAUDAN	5.5%	ADBF	-2.5%
NMH.O	3.5%	TERRA	-0.6%
FINCORP	3.1%	SBMH	-0.2%
H MALLAC	0.8%		
CIM	0.5%		

Most Active (Value)		Key Market Statistics	
MCBG	11.3 m	Market Cap (Rs)	260.9 bn
ADBF	1.9 m	Market Cap (USD)	5.8 bn
TERRA	1.7 m	Market Div Yield	3.8%
NMH.O	1.1 m	Market P/E	9.2x
INNODIS	1.0 m	FI Participation	0.3x

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	2,071.76	0.12%	1.7%	4.5%	
SEM-ASI	↑	1,912.83	0.1%	1.3%	3.5%	
SEM-VWAP	↑	1,912.40	0.05%	1.2%	3.5%	
SEM10	↓	372.53	-0.01%	0.4%	2.7%	
DEMEX	↑	267.99	0.0%	5.6%	7.9%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	33,168.10	1.4%	3.5%	-1.0%	
US: S&P 500	↑	4,505.10	0.8%	0.3%	3.0%	
UK: FTSE 100	↑	7,673.08	2.0%	2.21%	0.9%	
Europe: Euro Stoxx 50	↑	4,279.75	1.3%	-1.2%	-2.2%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	119,391.6	1.0%	2.2%	2.3%	
Russia: MICEX	↓	3,139.49	-0.3%	0.3%	13.5%	
India: SENSEX	↑	67,519.00	0.1%	3.2%	6.8%	
China: Shanghai Comp	↑	3,126.55	0.1%	-1.6%	-3.2%	
South Africa: JSE All Share	↑	74,354.37	1.4%	-2.4%	-4.7%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	93.70	2.0%	-0.4%	USDMUR	↑	45.33	0.2%	1.8%
Gold	↑	1,910.79	0.1%	12.7%	EURMUR	↓	48.73	-0.8%	8.9%
Platinum	↑	911.95	0.9%	0.2%	GBPMUR	↓	56.86	-0.4%	10.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-I10</b>									
MCBG	⇒	323.75	323.75	8.07	-	10.8 m	-	0.2%	2.5%
IBLL	⇒	44.50	44.50	25.87	-	-	-	-0.9%	-1.0%
SBMH	↓	4.44	4.45	3.15	-	-	-0.2%	-1.6%	-0.7%
AFREXIM	⇒	2.80	2.80	4.64	-	-	-	5.7%	5.7%
ENL	⇒	20.75	20.75	9.39	-	-	-	1.2%	6.4%
CIEL	⇒	6.70	6.70	8.70	-	-	-	3.1%	3.1%
VIVO	⇒	317.50	317.50	17.72	-	-	-	2.2%	8.4%
ROGERS	⇒	31.15	31.15	8.13	-	-	-	3.3%	4.9%
ASCENCIA	⇒	20.65	20.65	10.02	-	-	-	0.7%	3.5%
PBL	⇒	538.00	538.00	21.21	-	-	-	0.6%	2.5%
<b>DEM Most Active (3-month average)</b>									
MIWA	⇒	0.32	0.32	0.0	-	0.9 m	-	14.3%	-
LAVASTONE	⇒	1.61	1.61	6.4	-	-	-	-10.6%	3.9%
LFL.O	⇒	20.50	20.50	9.4	-	-	-	2.5%	-

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
12-Sep-23	GIL	DEM	Dividend	Final	1.50	28-Sep-23	4-Dec-23
12-Sep-23	COVIFRA	DEM	Dividend	Final	1.10	27-Sep-23	14-Nov-23
7-Sep-23	MFDG	DEM	Dividend	Final	0.43	25-Sep-23	14-Oct-23
25-Aug-23	CSE	DEM	Dividend	Final	5.00	11-Sep-23	5-Oct-23

#### Latest Announcements

Date	Company	Details
30-Aug-23	CMSP (I) Ltd	The Listing Executive Committee of the SEM has given its approval to the listing of up to 1,300,000 Secured 'ENL' Credit-Linked Notes of MUR 1,000 each, to be issued by CM Structured Products (I) Ltd (CMSP1) to the public by way of an Offer for Subscription on the Official Market of SEM. On the first day of trading, scheduled for 27 October 2023, CMSP1 will make available 500 Notes at an indicative price of MUR 1,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures). The Listing Particulars of CMSP1 is available on the website of the SEM ( <a href="http://www.stockexchangeofmauritius.com">www.stockexchangeofmauritius.com</a> ) and at the registered office of MCBSS, situated at 9-15 Sir William Newton Street, Port Louis.
15-Aug-23	OMNICANE	Omnican Limited has decided to appoint Mr Jimmy Tong Sam as Chairman of the Company in replacement of Mr Harold Mayer who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

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