

### Banking stocks on the rise

Semdex ↓ 2,069.36      Sem-10 ↑ 372.56      Demex ↓ 267.92

The **SEMDEX** declines by 1.89 points to end lower at 2,069.36 (-0.1%) with market value traded (MVT) amounting to Rs32m for a total volume traded (TVT) of 1.7m.

**Foreign Investors (FI)** are net sellers with FIS standing at Rs18.3m compared to FIP of Rs4.0m.

The two banking giants close in the green territory, occupying 52.4% of total market value traded for the day. **MCBG** gains +0.2% to close at Rs323.75 on 44.2k units. FIS stands at Rs13.2m compared to FIP of Rs2.7m. **SBMH** moves slightly up to Rs4.45 (+0.5%) on 0.6m units. Year-to-date returns for MCBG and SBMH are +5.8% and -0.5% respectively.

**International equity markets:** US stocks finished mixed as investors continue to digest the bigger-than-expected August CPI print. The S&P 500 inched higher by +0.1%, the Dow Jones Industrial Average (^DJI) slipped by -0.2%, and NASDAQ gained +0.3%. On the European front, the European Central Bank (ECB) raised interest rates by 25 bps today, delivering its 10<sup>th</sup> consecutive hike, despite a slowing economy. The interest rate on the main refinancing operations will move upwards to 4.50%.

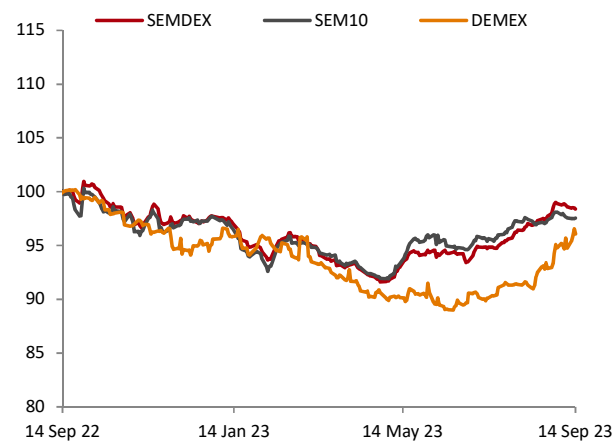
Leisure & Hotel: **NMH** records 2-day winning streak, inching up to Rs11.30 (+0.4%) on 55.3k units.

Sugar: **OMNICANE** drops to Rs22.50 (-3.2%) on 20k units.

Investments: **ALTEO** up to Rs11.40 (+0.4%), **FINCORP** shrinks to Rs16.00 (-3.6%), **NIT** tumbles to Rs19.00 (-4.8%), **POLICY** falls to Rs3.30 (-2.9%), **TERRA** slips by -3.9% to close at Rs24.50 on 198.8k units, accounting for 15.2% of MVT.

**GRIT (USD)** gains +2.8% to finish at USD0.37 on 46.5k units.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
GRIT (USD)	2.8%	NIT	-4.8%
SBMH	0.5%	TERRA	-3.9%
NMH.O	0.4%	FINCORP	-3.6%
ALTEO	0.4%	OMNICANE	-3.2%
MCBG	0.2%	POLICY	-2.9%
Most Active (Value)		Key Market Statistics	
MCBG	14.3 m	Market Cap (Rs)	260.6 bn
TERRA	4.9 m	Market Cap (USD)	5.8 bn
MCBGPREF	2.6 m	Market Div Yield	3.8%
SBMH	2.4 m	Market P/E	9.2x
CIEL	1.7 m	FI Participation	0.3x

### Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>					
SEMDEX	2,069.36	-0.09%	1.6%	4.3%	
SEM-ASI	1,910.29	-0.1%	1.2%	3.3%	
SEM-VWAP	1,911.35	-0.23%	1.2%	3.4%	
SEM10	372.56	0.07%	0.3%	2.7%	
DEMEX	267.92	-0.5%	5.5%	7.8%	
<b>Global Indices</b>					
Japan: Nikkei 225	32,706.52	-0.2%	0.7%	-0.9%	
US: S&P 500	4,467.44	0.1%	0.1%	2.3%	
UK: FTSE 100	7,525.99	-0.0%	0.02%	-0.9%	
Europe: Euro Stoxx 50	4,223.48	-0.4%	-2.3%	-2.9%	
<b>Emerging Market Indices</b>					
Brazil: IBOVESPA	118,176.0	0.2%	0.1%	1.2%	
Russia: MICEX	3,148.32	-0.6%	-0.2%	14.2%	
India: SENSEX	67,466.99	0.4%	3.3%	6.8%	
China: Shanghai Comp	3,123.07	-0.4%	-2.1%	-3.4%	
South Africa: JSE All Share	73,302.56	-1.1%	-4.8%	-5.8%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	91.88	-0.2%	-1.4%	USDMUR	⇒	45.25	-	1.7%
Gold	↓	1,908.12	-0.3%	12.1%	EURMUR	↑	49.10	0.1%	9.7%
Platinum	↓	904.00	-1.0%	2.3%	GBPMUR	↑	57.10	0.4%	4.9%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	323.75	323.60	8.07	2.7 m	13.2 m	0.2%	0.4%	2.5%
IBLL	⇒	44.50	44.50	25.87	-	-	-	-0.7%	-1.0%
SBMH	↑	4.45	4.45	3.16	-	-	0.5%	-1.3%	-0.4%
AFREXIM	⇒	2.80	2.80	4.64	-	-	-	1.8%	5.7%
ENL	⇒	20.75	20.75	9.39	-	-	-	1.2%	6.4%
CIEL	⇒	6.70	6.70	8.70	-	1.69 m	-	0.9%	3.1%
VIVO	⇒	317.50	317.50	17.72	-	-	-	2.2%	8.4%
ROGERS	↑	31.15	31.10	8.13	-	-	0.2%	3.3%	4.9%
ASCENCIA	⇒	20.65	20.65	10.02	-	-	-	0.7%	3.5%
PBL	⇒	538.00	538.00	21.21	-	-	-	0.6%	2.5%
<b>DEM Most Active (3-month average)</b>									
ATTITUDE	↓	11.80	11.80	11.6	-	-	-0.8%	3.1%	-
ABC	⇒	112.00	21.45	8.1	-	-	-	-	-3.4%
PHIN	↑	303.25	303.25	13.7	-	-	0.1%	0.7%	2.8%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
12-Sep-23	GIL	DEM	Dividend	Final	1.50	28-Sep-23	4-Dec-23
12-Sep-23	COVIFRA	DEM	Dividend	Final	1.10	27-Sep-23	14-Nov-23
7-Sep-23	MFDG	DEM	Dividend	Final	0.43	25-Sep-23	14-Oct-23
25-Aug-23	CSE	DEM	Dividend	Final	5.00	11-Sep-23	5-Oct-23

### Latest Announcements

Date	Company	Details
30-Aug-23	CMSP (I) Ltd	The Listing Executive Committee of the SEM has given its approval to the listing of up to 1,300,000 Secured 'ENL' Credit-Linked Notes of MUR 1,000 each, to be issued by CM Structured Products (I) Ltd (CMSP1) to the public by way of an Offer for Subscription on the Official Market of SEM. On the first day of trading, scheduled for 27 October 2023, CMSP1 will make available 500 Notes at an indicative price of MUR 1,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures). The Listing Particulars of CMSP1 is available on the website of the SEM ( <a href="http://www.stockexchangeofmauritius.com">www.stockexchangeofmauritius.com</a> ) and at the registered office of MCBSS, situated at 9-15 Sir William Newton Street, Port Louis.
15-Aug-23	OMNICANE	Omnican Limited has decided to appoint Mr Jimmy Tong Sam as Chairman of the Company in replacement of Mr Harold Mayer who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

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