

SBMH inches up by +0.5%

Semdex	↑	2,072.10	Sem-10	↑	372.40	Demex	↑	267.32
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** snaps its three-day losing streak, as it inches up by only 1.32 points to finish at 2,072.10 (+0.1%) with market value traded (MVT) amounting to Rs32.7m for a total volume traded (TVT) of 2.4m.

SBMH advances timidly by Rs0.02 to close at Rs4.42 (+0.5%) on 2.1m units, accounting for 28.1% of total market value traded for the day. FIP amounts to Rs0.03m, compared to FIS of Rs8.8m. The heavy-weight stock lost -1.1% year-to-date.

Finance: **CIM** progresses to Rs10.85 (+0.5%) on 3.3k units. **MUA** rises to one-month high of Rs100.50 (+0.5%) on only 0.3k units.

Commerce: **INNODIS** retreats to Rs34.60 (-0.1%) on 4.0k units.

Leisure & Hotel: **LUX** settles higher at Rs61.00 (+1.7%) on 1.7k units and **SUN** slips further to Rs38.45 (-0.1%) on 12.8k units.

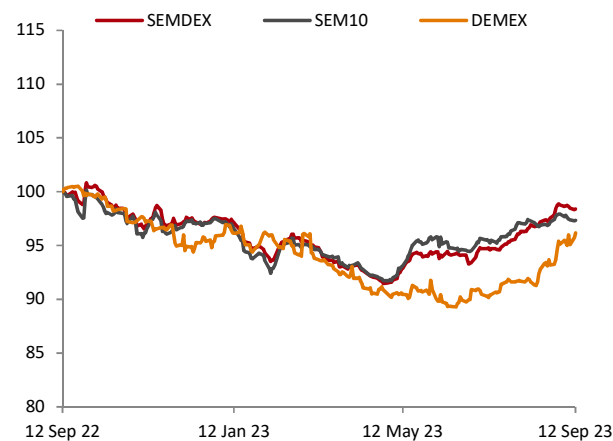
Property: **ASCENCIA** falls by -0.2% to Rs20.65 on 1.1k units.

Investments: **ALTEO** Rs11.70 (-0.9%), **CAUDAN** Rs0.53 (-1.9%), **ENL** Rs20.75 (-0.2%), **ROGERS** Rs31.15 (+0.2%).

Foreign Investors (FI) are net sellers with FIP standing at Rs3.9m compared to FIS of Rs15.8m.

International equity markets: US stocks sustained gains in yesterday's session. Tesla stock rallied to nearly \$274, gaining almost 10% in a single day post the rating upgrade from Hold to Buy from Morgan Stanley analysts. Treasury Secretary, Janet Yellen, commented that she was feeling optimistic about chances of a US soft landing. Investors are now bracing for today's CPI data which will partially determine the Fed's next course of action. The S&P 500 gained +0.7%, the Dow Jones Industrial Average (^DJI) up by +0.3%, and NASDAQ up by +1.0%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LUX	1.7%	NEWGOLD	-17.4%
MUA	0.5%	CAUDAN	-1.9%
CIM	0.5%	ALTEO	-0.8%
SBMH	0.5%	ASCENCIA	-0.2%
ROGERS	0.2%	ENL	-0.2%
Most Active (Value)		Key Market Statistics	
SBMH	9.2 m	Market Cap (Rs)	261.0 bn
MCBG	6.3 m	Market Cap (USD)	5.8 bn
CMDC	4.0 m	Market Div Yield	3.8%
NEWGOLD	3.9 m	Market P/E	9.2x
EVACO 5YR	1.8 m	FI Participation	0.3x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,072.10	0.06%	1.5%	4.3%	
SEM-ASI	↑	1,913.82	0.0%	1.3%	3.4%	
SEM-VWAP	↓	1,915.68	-0.07%	1.3%	3.5%	
SEM10	↑	372.40	0.01%	0.1%	2.1%	
DEMEX	↑	267.32	0.5%	5.0%	7.3%	
Global Indices						
Japan: Nikkei 225	↓	32,606.84	-1.2%	0.7%	3.1%	
US: S&P 500	↑	4,457.49	0.1%	-0.9%	3.8%	
UK: FTSE 100	↑	7,478.19	0.5%	-0.65%	-1.6%	
Europe: Euro Stoxx 50	↑	4,237.19	0.4%	-1.2%	-1.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	115,313.4	-0.6%	-3.2%	-1.5%	
Russia: MICEX	↓	3,142.88	-0.8%	1.9%	16.0%	
India: SENSEX	↑	66,598.91	0.5%	1.1%	6.0%	
China: Shanghai Comp	↓	3,116.72	-0.2%	-4.4%	-3.0%	
South Africa: JSE All Share	↑	73,652.67	0.6%	-4.1%	-4.4%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	90.65	0.8%	2.3%	USDMUR	⇒	45.60	-	2.6%
Gold	↓	1,919.08	-0.0%	12.4%	EURMUR	↑	49.38	0.1%	9.6%
Platinum	↓	896.60	-1.4%	1.5%	GBPMUR	↑	57.56	0.1%	11.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	323.00	323.01	8.05	-	5.6 m	-	0.2%	2.2%
IBLL	⇒	44.50	44.50	25.87	-	-	-	-2.0%	-1.1%
SBMH	↑	4.42	4.42	3.14	0.03 m	8.81 m	0.5%	-2.2%	-0.9%
AFREXIM	⇒	2.80	2.80	4.64	-	-	-	1.8%	5.7%
ENL	↓	20.75	20.80	9.39	-	-	-0.2%	2.5%	6.4%
CIEL	⇒	6.78	6.78	8.81	-	-	-	-	4.0%
VIVO	⇒	317.50	317.50	17.72	-	-	-	2.2%	8.6%
ROGERS	↑	31.15	31.10	8.13	-	-	0.2%	3.3%	4.9%
ASCENCIA	↓	20.65	20.65	10.02	-	-	-0.2%	0.7%	3.8%
PBL	⇒	538.00	538.00	21.21	-	-	-	0.6%	2.5%
DEM Most Active (3-month average)									
LAVASTONE	⇒	1.60	1.61	6.4	-	0.0 m	-	-11.1%	-
PHIN	⇒	303.00	303.00	13.7	-	-	-	0.6%	2.4%
CHSL	⇒	21.00	21.04	10.2	-	-	-	-0.5%	4.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
12-Sep-23	GIL	DEM	Dividend	Final	1.50	28-Sep-23	4-Dec-23
12-Sep-23	COVIFRA	DEM	Dividend	Final	1.10	27-Sep-23	14-Nov-23
7-Sep-23	MFDG	DEM	Dividend	Final	0.43	25-Sep-23	14-Oct-23
25-Aug-23	CSE	DEM	Dividend	Final	5.00	11-Sep-23	5-Oct-23

Latest Announcements

Date	Company	Details
30-Aug-23	CMSP (I) Ltd	The Listing Executive Committee of the SEM has given its approval to the listing of up to 1,300,000 Secured 'ENL' Credit-Linked Notes of MUR 1,000 each, to be issued by CM Structured Products (I) Ltd (CMSP1) to the public by way of an Offer for Subscription on the Official Market of SEM. On the first day of trading, scheduled for 27 October 2023, CMSP1 will make available 500 Notes at an indicative price of MUR 1,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures). The Listing Particulars of CMSP1 is available on the website of the SEM (www.stockexchangeofmauritius.com) and at the registered office of MCBSS, situated at 9-15 Sir William Newton Street, Port Louis.
15-Aug-23	OMNICANE	Omnican Limited has decided to appoint Mr Jimmy Tong Sam as Chairman of the Company in replacement of Mr Harold Mayer who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website: <http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu