

MUA advances to three-month high

Semdex ↓ 2,073.76 Sem-10 ↓ 372.59 Demex ↓ 264.30

The **SEMDEX** ends the week in the red territory, inching lower by 3.16 points to finish at 2,073.76 (-0.2%) with market value traded (MVT) amounting to Rs62.7m for a total volume traded (TVT) of 1.8m.

MUA gains +0.3%, closing at three-month high of Rs100.00 on 28.6k units. Value traded amounts to Rs2.9m, accounting for only 4.6% of market value traded for the day. The stock has been stagnant at Rs99.75 over the past three sessions and year-to-date it is down by -11.5%.

Finance: **MCBG Pref** reverses gains and slips to Rs10.20 (-1.5%) on only 0.2k units.

Commerce: **VIVO** edges higher to Rs316.25 (+0.1%).

Property: **BLL** moves up by +3.5% to close at Rs0.60 on 26.5k units.

Leisure & Hotel: **NMH** inches up to Rs11.70 (+0.9%) on 353k units, **LUX** down to Rs60.00 (-3.2%) on 211.3k units and makes up 20.2% of total market value traded for the day, **SUN** gains +1.0% to close at Rs38.90.

Investments: **ALTEO** Rs11.80 (-1.7%), **CAUDAN** Rs0.53 (-5.4%), **CIEL** Rs6.80 (-1.5%), **MDIT** Rs2.03 (-1.0%). **GRIT (USD)** closes at USD0.36 (+2.9%) on only 0.1k units.

Foreign Investors (FI) are net buyers with FIP standing at Rs23.3m compared to FIS of Rs11.2m.

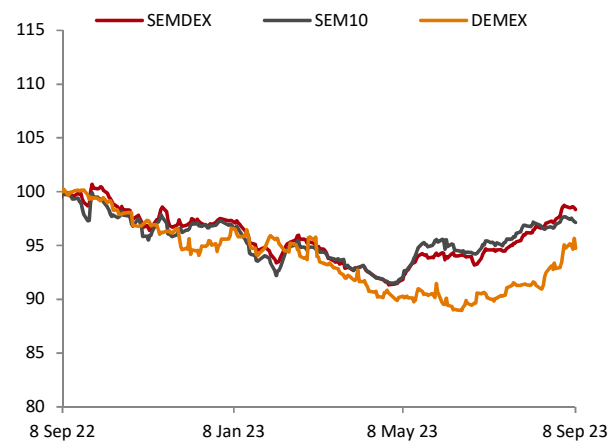
International equity markets: US stocks ended mixed in yesterday's session. Unemployment claims came lower at 216k, below estimates of 232k. The decline in the jobless benefits is at its lowest level since February. Markets are now expecting that the Fed might push interest rates higher in its next meeting given the tight labour market. The S&P 500 inched lower by -0.3%, the Dow Jones Industrial Average (^DJI) gained +0.2%, and NASDAQ fell by -0.9%.

Key economic data releasing next week:

US: Consumer Price Index (August), Producer Price Index (August), Retail Sales (August), Empire State Manufacturing Index (September)

EUROPE: Monetary Policy Statement to be released by the European Central Bank

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
BLUELIFE	3.4%	CAUDAN	-5.4%
GRIT (USD)	2.9%	LUX	-3.2%
SUN	1.0%	ALTEO	-1.7%
NMH.O	0.9%	MCBGPREF	-1.4%
MUA	0.3%	CIEL	-1.4%
Most Active (Value)		Key Market Statistics	
CMSP2	22.3 m	Market Cap (Rs)	261.2 bn
LUX	12.7 m	Market Cap (USD)	5.8 bn
MCBG	12.4 m	Market Div Yield	3.8%
NMH.O	4.1 m	Market P/E	9.2x
CIEL	3.5 m	FI Participation	0.3x

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	2,073.76	-0.15%	2.2%	4.7%	
SEM-ASI	1,915.24	-0.1%	1.7%	2.2%	
SEM-VWAP	1,917.58	-0.05%	1.7%	2.4%	
SEM10	372.59	-0.09%	0.3%	1.7%	
DEMEX	264.30	-1.0%	3.6%	5.1%	
Global Indices					
Japan: Nikkei 225	32,991.08	-0.8%	2.3%	3.4%	
US: S&P 500	4,451.14	-0.3%	-1.5%	4.3%	
UK: FTSE 100	7,441.72	0.2%	-1.49%	-2.4%	
Europe: Euro Stoxx 50	4,221.02	-0.4%	-2.7%	-1.7%	
Emerging Market Indices					
Brazil: IBOVESPA	115,985.3	-	-2.8%	0.4%	
Russia: MICEX	3,169.07	-2.4%	2.8%	17.6%	
India: SENSEX	66,265.56	0.6%	0.5%	4.9%	
China: Shanghai Comp	3,122.35	-1.1%	-4.5%	-2.4%	
South Africa: JSE All Share	73,185.12	-1.6%	-5.0%	-5.1%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	89.92	-0.8%	2.2%	USDMUR	⇒	45.60	-	2.1%
Gold	↑	1,919.68	0.2%	11.8%	EURMUR	↓	49.34	-0.1%	10.4%
Platinum	↓	909.22	-0.5%	4.6%	GBPMUR	↓	57.53	-0.1%	11.0%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	323.00	323.01	8.05	-	11.1 m	-	0.6%	0.9%
IBLL	⇒	44.50	44.50	25.87	-	-	-	-2.2%	-1.1%
SBMH	⇒	4.45	4.45	3.16	-	-	-	-0.4%	-1.3%
AFREXIM	⇒	2.80	2.80	4.64	-	-	-	-5.1%	5.7%
ENL	⇒	20.80	20.80	9.41	-	-	-	4.0%	6.7%
CIEL	↓	6.80	6.80	8.83	-	-	-1.4%	0.3%	4.3%
VIVO	↑	316.25	316.25	17.65	0.013 m	-	0.1%	1.8%	8.2%
ROGERS	⇒	31.00	31.00	8.09	-	-	-	2.8%	4.4%
ASCENCIA	⇒	20.70	20.70	10.05	-	-	-	-1.0%	4.0%
PBL	⇒	538.00	538.00	21.21	-	-	-	0.6%	2.5%
DEM Most Active (3-month average)									
LAVASTONE	⇒	1.60	1.60	6.4	-	-	-	-5.9%	-
ATTITUDE	⇒	11.90	11.90	11.7	-	-	-	7.2%	10.2%
LFL.O	⇒	20.50	20.50	9.4	-	-	-	1.5%	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
7-Sep-23	MFDG	DEM	Dividend	Final	0.43	25-Sep-23	14-Oct-23
25-Aug-23	CSE	DEM	Dividend	Final	5.00	11-Sep-23	5-Oct-23
11-Aug-23	VIVO	Official	Dividend	Interim	1.58	28-Aug-23	15-Sep-23
8-Aug-23	NOVUS	DEM	Dividend	Final	0.22	23-Aug-23	15-Oct-23

Latest Announcements

Date	Company	Details
30-Aug-23	CMSP (I) Ltd	The Listing Executive Committee of the SEM has given its approval to the listing of up to 1,300,000 Secured 'ENL' Credit-Linked Notes of MUR 1,000 each, to be issued by CM Structured Products (I) Ltd (CMSP1) to the public by way of an Offer for Subscription on the Official Market of SEM. On the first day of trading, scheduled for 27 October 2023, CMSP1 will make available 500 Notes at an indicative price of MUR 1,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures). The Listing Particulars of CMSP1 is available on the website of the SEM (www.stockexchangeofmauritius.com) and at the registered office of MCBSS, situated at 9-15 Sir William Newton Street, Port Louis.
15-Aug-23	OMNICANE	Omnican Limited has decided to appoint Mr Jimmy Tong Sam as Chairman of the Company in replacement of Mr Harold Mayer who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

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