

Banking stocks in the red territory

Semdex ↑ 2,079.16 Sem-10 ↓ 373.40 Demex ↓ 264.07

Domestic indices close today's session mixed. The **SEMDEX** records modest gains of 0.9 points, to finish at 2,079.16 with market value traded (MVT) amounting to Rs30.6m for a total volume traded (TVT) of 3.4m.

Investments: **ALTEO** jumps by +14.3% to Rs12.00 on 5.1k units, **CIEL** Rs6.96 (-0.6%), **FINCORP** Rs17.00 (-3.4%), **PAD** Rs99.00 (+1.0%), **TERRA** Rs25.50 (-1.9%).

GRIT (USD) shrinks to USD0.35 (-12.5%) on 10.4k units.

The two giant banks, MCBG and SBM, decline slightly and account for 44.1% of total market value traded for the day. **MCBG** retreats to Rs323.00 (-0.3%), after remaining unchanged at Rs324.00 over the last thirteen sessions. **SBMH** falls from Rs4.50 to Rs4.45 (-1.1%), with largest value traded for the day. FIP stands at Rs1.8m, compared to FIS of Rs7.9m.

Foreign Investors (FI) bought Rs2.2m and sold Rs9.5m.

Finance: **MCBG Pref** advances to Rs10.20 (+1.0%), **SWAN General** inches up to Rs460.50 (+0.1%) on only 0.1k units.

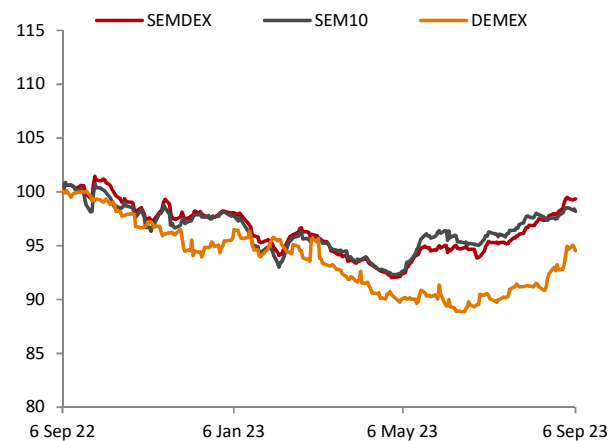
International equity markets: US markets closed lower yesterday following a jump in oil prices which triggered fears of rising inflationary pressures. Brent oil shot up to almost USD90/barrel after OPEC+ announced that they would be extending oil production cuts through the end of December this year. The S&P 500 declined by -0.4%, the Dow Jones Industrial Average (^DJI) down by -0.6%, and NASDAQ inched lower by -0.1%.

Commerce: **IBL** closes flat at Rs44.50 on 70.4k units, accounting for 10.2% of MVT. **VIVO** climbs by +1.0% to Rs316.00 on 1.3k units.

Leisure & Hotel: **NMH** rises to Rs11.80 (+2.6%) on 71.3k units. **NMH Pref** inches down to Rs11.45 (-0.4%) on low volume.

Property: **BLL** slips to Rs0.58 (-1.7%) on 776.8k units.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ALTEO	14.3%	GRIT (USD)	-12.5%
NMH.O	2.6%	FINCORP	-3.4%
PAD	1.0%	TERRA	-1.9%
MCBGPREF	1.0%	BLUELIFE	-1.7%
VIVO	1.0%	SBMH	-1.1%
Most Active (Value)		Key Market Statistics	
SBMH	8.5 m	Market Cap (Rs)	261.9 bn
MCBG	5.0 m	Market Cap (USD)	5.8 bn
IBLL	3.1 m	Market Div Yield	3.8%
ENL	3.0 m	Market P/E	9.2x
FINCORP	2.4 m	FI Participation	0.2x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,079.16	0.04%	2.5%	4.6%	
SEM-ASI	↓	1,921.09	-0.4%	2.0%	3.8%	
SEM-VWAP	↓	1,920.41	-0.44%	1.9%	3.7%	
SEM10	↓	373.40	-0.21%	0.6%	1.9%	
DEMEX	↓	264.07	-0.3%	3.6%	5.7%	
Global Indices						
Japan: Nikkei 225	↑	33,036.76	0.3%	2.6%	2.5%	
US: S&P 500	↓	4,496.83	-0.4%	0.4%	5.2%	
UK: FTSE 100	↓	7,437.93	-0.2%	-1.67%	-2.1%	
Europe: Euro Stoxx 50	↓	4,269.16	-0.3%	-1.5%	-0.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	117,331.3	-0.4%	-1.8%	4.1%	
Russia: MICEX	↓	3,264.43	-0.1%	5.6%	21.2%	
India: SENSEX	↑	65,780.26	0.2%	0.1%	4.8%	
China: Shanghai Comp	↓	3,154.37	-0.7%	-4.1%	-2.4%	
South Africa: JSE All Share	↓	75,016.00	-0.5%	-2.5%	-2.1%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	90.04	1.2%	-6.0%	USDMUR	45.60	-1.1%	2.1%
Gold	↓	1,926.12	-0.9%	12.6%	EURMUR	49.43	-1.6%	10.6%
Platinum	↓	931.93	-2.7%	9.4%	GBPMUR	57.91	-1.4%	11.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	323.00	323.00	8.05	-	0.4 m	-0.3%	0.9%	0.6%
IBLL	→	44.50	44.50	25.87	-	-	-	-2.2%	-1.1%
SBMH	↓	4.45	4.46	3.16	1.83 m	7.78 m	-1.1%	-	-1.1%
AFREXIM	→	2.80	2.80	4.64	0.1 m	0.85 m	-	-3.4%	5.7%
ENL	→	21.00	21.00	9.50	-	-	-	5.0%	8.8%
CIEL	↓	6.96	7.00	9.04	-	-	-0.6%	2.7%	6.7%
VIVO	↑	316.00	316.00	17.63	-	-	1.0%	1.7%	8.1%
ROGERS	→	31.00	31.00	8.09	-	-	-	2.8%	4.4%
ASCENCIA	→	20.70	20.70	10.05	-	-	-	2.5%	4.0%
PBL	→	538.00	538.00	21.21	-	-	-	0.6%	3.3%
DEM Most Active (3-month average)									
MIWA	↓	0.29	0.29	0.0	-	-	-3.3%	-3.3%	-
EUDCOS	→	15.00	15.00	6.2	-	-	-	6.8%	1.4%
ATTITUDE	→	11.90	11.90	11.7	0.00 m	-	-	7.2%	10.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-Aug-23	CSE	DEM	Dividend	Final	5.00	11-Sep-23	5-Oct-23
11-Aug-23	VIVO	Official	Dividend	Interim	1.58	28-Aug-23	15-Sep-23
8-Aug-23	NOVUS	DEM	Dividend	Final	0.22	23-Aug-23	15-Oct-23
8-Aug-23	CIMO	DEM	Dividend	Interim	0.35	23-Aug-23	5-Sep-23

Latest Announcements

Date	Company	Details
30-Aug-23	CMSP (1) Ltd	The Listing Executive Committee of the SEM has given its approval to the listing of up to 1,300,000 Secured 'ENL' Credit-Linked Notes of MUR 1,000 each, to be issued by CM Structured Products (1) Ltd (CMSP1) to the public by way of an Offer for Subscription on the Official Market of SEM. On the first day of trading, scheduled for 27 October 2023, CMSP1 will make available 500 Notes at an indicative price of MUR 1,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures). The Listing Particulars of CMSP1 is available on the website of the SEM (www.stockexchangeofmauritius.com) and at the registered office of MCBSS, situated at 9-15 Sir William Newton Street, Port Louis.
15-Aug-23	OMNICANE	Omnican Limited has decided to appoint Mr Jimmy Tong Sam as Chairman of the Company in replacement of Mr Harold Mayer who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

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