

### The SEMDEX falls by 0.1%

Semdex ↓ 2,073.64      Sem-10 ↑ 377.60      Demex ↓ 272.18

The **SEMDEX** falls further to 2,073.64 (-0.1%) ending the week in the red territory, with market value traded (MVT) amounting to Rs64.0m for a total volume traded (TVT) of 0.7m. **DEMEX** slips by -0.3% to 272.18.

**Foreign Investors (FI)** are net sellers with FIP amounting to Rs1.7m compared to FIS of Rs48.8m.

**International equity markets:** US stocks maintained the downward trend in yesterday's session. Q3 Gross Domestic Product (GDP) came in stronger-than-expected at 4.9% (above estimates of 4.5%), adding worries about a potential rate hike. Nevertheless, analysts expect that it is unlikely that the US economy will keep growing at this pace. The S&P 500 declined by -1.2%, the Dow Jones Industrial Average (^DJI) down by -0.8% and Nasdaq fell by -1.8%. The US Core Personal Consumption Expenditures (PCE) inflation data, which is the Fed's preferred gauge of inflation, slowed to 3.7% y/y as expected.

Finance: **MCBG** gains +0.1% to close at Rs327.25. **SBMH** rises to Rs4.55 (+0.9%) on 12.9k units.

Commerce: **SHEL** closes higher at Rs326.25 (+0.1%) on only 0.3k units.

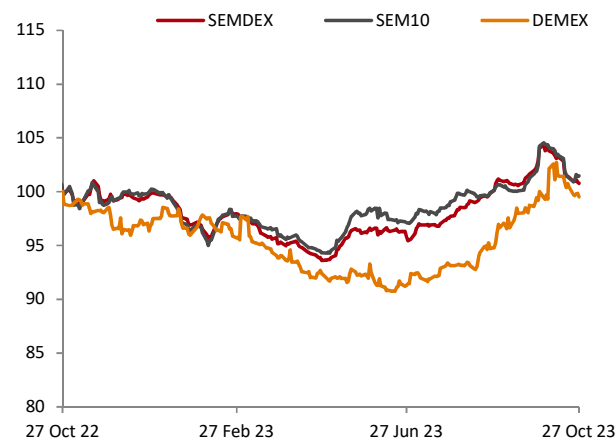
Hotel: **NMH** drops by -6.4% to Rs10.30. **SUN** retreats to Rs39.00 (-0.9%).

Property: **ASCENCIA** extends losing streak as it falls further to Rs18.90 (-0.5%) on 91.4k units.

Sugar: **OMNICANE** inches up to Rs22.05 (+0.2%).

Investments: **BMH** closes higher at Rs23.10 (+0.4%), **CIEL** slips further to Rs6.92 (-0.3%), **MSE** advances to Rs50.25 (+0.5%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
SBMH	0.9%	NMH.O	-6.4%
MEDINE	0.5%	SUN	-0.9%
BMH	0.4%	ASCENCIA	-0.5%
OMNICANE	0.2%	CIEL	-0.3%
MISB	0.1%		
Most Active (Value)		Key Market Statistics	
MCBG	55.4 m	Market Cap (Rs)	261.2 bn
ASCENCIA	1.7 m	Market Cap (USD)	5.9 bn
BMH	1.2 m	Market Div Yield	4.2%
SBM BD A2	1.0 m	Market P/E	6.7x
IBLL	0.9 m	FI Participation	0.4x

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,073.64	-0.12%	-1.5%	3.3%	
SEM-ASI	↓	1,914.57	-0.1%	-1.3%	2.3%	
SEM-VWAP	↓	1,917.68	-0.04%	-1.2%	2.5%	
SEM10	↑	377.60	0.05%	-0.4%	2.8%	
DEMEX	↓	272.18	-0.3%	0.1%	6.7%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	30,601.78	-2.1%	-5.3%	-6.3%	
US: S&P 500	↓	4,137.23	-1.2%	-3.2%	-9.4%	
UK: FTSE 100	↓	7,354.57	-0.8%	-3.56%	-4.2%	
Europe: Euro Stoxx 50	↓	4,049.40	-0.6%	-1.9%	-6.8%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	114,776.9	1.7%	0.5%	-6.4%	
Russia: MICEX	↓	3,223.89	-1.3%	5.6%	8.5%	
India: SENSEX	↓	63,148.15	-1.4%	-4.2%	-5.3%	
China: Shanghai Comp	↑	2,988.30	0.5%	-3.7%	-7.3%	
South Africa: JSE All Share	↓	69,930.52	-0.5%	-3.7%	-9.8%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	87.93	-2.4%	-6.2%	USDMUR	⇒	44.85	-	1.4%
Gold	↑	1,984.71	0.2%	19.2%	EURMUR	↑	47.82	0.2%	7.1%
Platinum	↓	906.12	-0.1%	-4.8%	GBPMUR	↑	54.93	0.4%	6.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-I0</b>									
MCBG	↑	327.25	327.01	5.67	1.0 m	48.7 m	0.1%	-0.2%	3.2%
IBLL	⇒	45.00	45.00	10.00	0.71 m	0.0 m	-	1.4%	-
SBMH	↑	4.55	4.55	3.23	-	-	0.9%	-2.2%	1.6%
AFREXIM	⇒	2.83	2.83	4.69	-	-	-	-0.7%	-0.7%
GRIT (USD)	⇒	0.40	0.40	15.27	-	-	-	2.6%	14.3%
CIEL	↓	6.92	6.92	4.41	-	-	-0.3%	-2.5%	2.4%
LUX	⇒	59.25	59.25	5.57	-	-	-	-3.7%	13.9%
ROGERS	⇒	32.00	32.00	5.03	-	-	-	2.1%	6.7%
ASCENCIA	↓	18.90	18.90	8.67	-	-	-0.5%	-8.7%	-6.0%
PBL	⇒	537.00	537.00	12.07	-	-	-	-0.2%	-0.6%
<b>DEM Most Active (3-month average)</b>									
ATTITUDE	⇒	10.50	10.50	13.3	-	-	-	-12.1%	-
MIWA	⇒	0.36	0.36	9.0	-	-	-	5.9%	24.1%
LAVASTONE	⇒	1.64	1.64	6.6	-	-	-	2.5%	-12.8%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Sep-23	MCBG	Official	Dividend	Final	11.75	22-Nov-23	22-Dec-23
28-Sep-23	MCBG PEF	Official	Dividend	Final	0.235	29-Nov-23	29-Dec-23
28-Sep-23	FINCORP	Official	Dividend	Final	0.65	21-Nov-23	21-Dec-23
28-Sep-23	PAD	Official	Dividend	Final	3.50	24-Nov-23	26-Dec-23

#### Latest Announcements

Date	Company	Details
18-Oct-23	ASCENCIA	The Board of Ascencia Limited wishes to inform that Mr. Frédéric Tyack will be stepping down from his position as Chief Executive Officer to take on new challenges. While this decision will be effective December 31, 2023, Mr. Tyack will be working alongside the company's management team under a consultancy agreement until December 2024, ensuring a smooth handing over to the upcoming leadership structure.
13-Oct-23	CIM	CIM Financial Services Ltd is pleased to announce that on 13 October 2023, the Listing Executive Committee of the SEM approved the listing of a new series of notes issued by CFSL on the Official Market of the SEM. The notes were part of a MUR 1,500,000,000 issuance via a private placement under a MUR 9,000,000,000 Medium Term Note Programme.

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