

MCBG extends gains

Semdex ↓ 2,076.08 Sem-10 ↓ 377.41 Demex ↑ 273.10

The **SEMDEX** reverses gains and retreats to 2,076.08 (-0.2%) with market value traded (MVT) amounting to Rs20.0m for a total volume traded (TVT) of 0.6m. **DEMEX** inches up by +0.1% to 273.10.

MCBG adds +0.6% to close at Rs327.00 on 17.5k units. Value traded for the day amounts to Rs5.7m, accounting for 28.5% of MVT. The stock is currently up by +6.5% year-to-date and is trading at a PE of 5.7x.

Finance: **SBMH** falls to Rs4.51 (-0.9%) on 172.7k units.

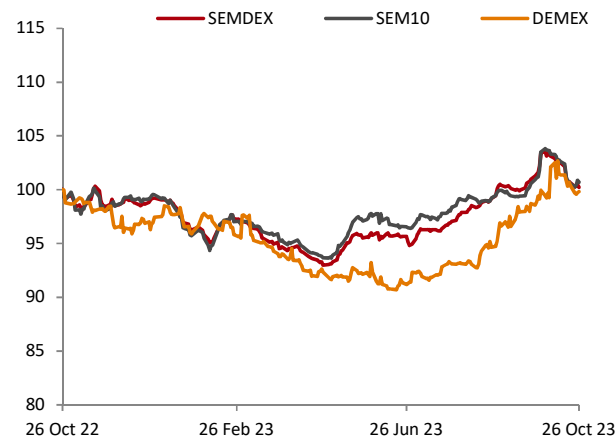
Commerce: **IBL** tumbles to Rs45.00 (-1.9%).

Property: **ASCENCIA** moves lower to Rs19.00 (-1.0%) on 78.9k units.

Investments: **ALTEO** sheds -3.8% to close at Rs10.20, **BMH** Rs23.00 (-0.2%), **CIEL** slips to Rs6.94 (-0.9%), **ENL** down to Rs21.50 (-0.5%).

Foreign Investors (FI) are net buyers with FIP amounting to Rs4.7m compared to FIS of Rs2.4m.

Market Indices: 1 year Trend (Rebased 100)



International equity markets: US stocks reversed previous gains following another spike in the 10-year Treasury yield with markets expecting a strong Q3 Gross Domestic Product (GDP) growth. Another driver of markets was the weaker-than-expected tech earnings. The S&P 500 moved lower by -1.4%, the Dow Jones Industrial Average (^DJI) down by -0.3% and Nasdaq fell by -2.4%. The Personal Consumption Expenditures (PCE) data for the month of September will be released tomorrow and will weigh on the Fed's next interest rate decision.

Market Activity

Top gainers		Top losers	
NEWGOLD	0.7%	ALTEO	-3.8%
MCBG	0.6%	IBLL	-1.9%
SCT NT 7Y	0.4%	ASCENCIA	-1.0%
		SBMH	-0.9%
		CIEL	-0.9%

Most Active (Value)		Key Market Statistics	
MCBG	5.7 m	Market Cap (Rs)	261.5 bn
SBM BD A2	4.4 m	Market Cap (USD)	5.9 bn
NEWGOLD	1.5 m	Market Div Yield	4.2%
ASCENCIA	1.5 m	Market P/E	6.7x
BMH	1.3 m	FI Participation	0.2x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,076.08	-0.22%	-1.2%	3.4%	
SEM-ASI	↓	1,916.41	-0.1%	-1.1%	2.2%	
SEM-VWAP	↓	1,918.36	-0.14%	-1.0%	2.3%	
SEM10	↓	377.41	-0.20%	-0.4%	2.7%	
DEMEX	↑	273.10	0.1%	0.9%	7.0%	
Global Indices						
Japan: Nikkei 225	↑	31,269.92	0.7%	-4.3%	-4.3%	
US: S&P 500	↓	4,186.77	-1.4%	-3.5%	-8.3%	
UK: FTSE 100	↑	7,414.34	0.3%	-2.75%	-3.6%	
Europe: Euro Stoxx 50	↑	4,073.35	0.2%	-2.3%	-7.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	112,830.0	-0.8%	-2.7%	-7.5%	
Russia: MICEX	↑	3,265.28	0.0%	7.2%	9.7%	
India: SENSEX	↓	64,049.06	-0.8%	-3.0%	-3.5%	
China: Shanghai Comp	↑	2,974.11	0.4%	-4.5%	-8.0%	
South Africa: JSE All Share	↓	70,274.34	-0.4%	-4.3%	-9.4%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	90.13	2.3%	-1.8%	USDMUR	44.85	0.1%	1.4%
Gold	↑	1,979.96	0.5%	19.8%	EURMUR	47.74	-0.4%	8.4%
Platinum	↑	907.00	1.9%	-0.9%	GBPMUR	54.69	-0.6%	7.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	327.00	326.20	5.67	1.1 m	2.4 m	0.6%	-0.6%	3.2%
IBLL	↓	45.00	45.01	10.00	-	-	-1.9%	1.4%	-
SBMH	↓	4.51	4.52	3.20	-	-	-0.9%	-2.0%	0.7%
AFREXIM	⇒	2.83	2.83	4.69	-	-	-	-0.7%	-0.7%
GRIT (USD)	⇒	0.40	0.40	15.27	-	-	-	2.6%	14.3%
CIEL	↓	6.94	6.94	4.42	-	-	-0.9%	-0.9%	2.7%
LUX	⇒	59.25	59.25	5.57	-	-	-	-3.7%	13.9%
ROGERS	⇒	32.00	32.39	5.03	-	-	-	2.1%	6.7%
ASCENCIA	↓	19.00	19.00	8.72	-	-	-1.0%	-8.2%	-5.5%
PBL	⇒	537.00	537.00	12.07	-	-	-	-0.2%	-0.6%
DEM Most Active (3-month average)									
MIWA	⇒	0.36	0.36	9.0	0.52 m	0.0 m	-	5.9%	-
EUDCOS	⇒	14.00	14.00	9.7	-	-	-	-6.4%	-0.7%
CHSL	⇒	21.05	21.05	10.3	-	-	-	0.2%	0.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Sep-23	MCBG	Official	Dividend	Final	11.75	22-Nov-23	22-Dec-23
28-Sep-23	MCBG PREF	Official	Dividend	Final	0.235	29-Nov-23	29-Dec-23
28-Sep-23	FINCORP	Official	Dividend	Final	0.65	21-Nov-23	21-Dec-23
28-Sep-23	PAD	Official	Dividend	Final	3.50	24-Nov-23	26-Dec-23

Latest Announcements

Date	Company	Details
18-Oct-23	ASCENCIA	The Board of Ascencia Limited wishes to inform that Mr. Frédéric Tyack will be stepping down from his position as Chief Executive Officer to take on new challenges. While this decision will be effective December 31, 2023, Mr. Tyack will be working alongside the company's management team under a consultancy agreement until December 2024, ensuring a smooth handing over to the upcoming leadership structure.
13-Oct-23	CIM	CIM Financial Services Ltd is pleased to announce that on 13 October 2023, the Listing Executive Committee of the SEM approved the listing of a new series of notes issued by CFSL on the Official Market of the SEM. The notes were part of a MUR 1,500,000,000 issuance via a private placement under a MUR 9,000,000,000 Medium Term Note Programme.

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