

SUN posts Q1 earnings

Semdex ↑ 2,080.59 Sem-10 ↑ 378.14 Demex ↑ 272.90

The **SEMDEX** rises further by 2.20 points to close at 2,080.59 (+0.1%) with market value traded (MVT) amounting to Rs45.6m for a total volume traded (TVT) of 1.1m. **DEMEX** moves up by +0.1% to 272.90.

SUN posts revenue of Rs1.8bn (+17.3% y/y) for the first quarter ending 30 September 2023. Profit attributable to owners rose to Rs147.0m (Q1 FY2023: Rs14.2m). As per management's commentary, the trend based on forward bookings to date looks positive and it expects first semester results to be better than last year.

Finance: **CIM** slips to Rs11.00 (-2.2%). **MCBG** extends its gains, closing higher at Rs325.00 (+0.3%). **SWAN (General)** tumbles to Rs462.50 (-0.5%).

Commerce: **IBL** advances to Rs45.85 (+1.9%).

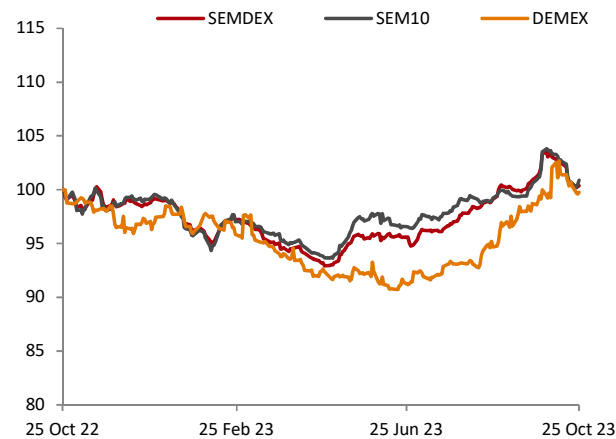
Leisure & Hotels: **LOTO** inches down to Rs7.60 (-2.6%), **NMH** falls to Rs11.00 (-2.7%) on 161.8k units.

Investments: **CAUDAN** Rs0.56 (+5.7%), **ENL** declines to Rs21.60 (-2.3%).

Foreign Investors (FI) are net sellers with FIP amounting to Rs1.1m compared to FIS of Rs26.4m.

International equity markets: US equities ended in the green territory following the pullback in Treasury Yields. The yield on the 10-year Treasury note moved lower by 2 basis points to 4.82%. Investors are now focusing on tech earnings. The advance estimate of the US Q3 GDP will be released tomorrow and is expected to have grown by 2.7% quarter-over-quarter. The S&P 500 rose by +0.7%, the Dow Jones Industrial Average (^DJ) up by +0.6% and Nasdaq gained +0.9%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CAUDAN	5.7%	NMH.O	-2.7%
IBLL	1.9%	LOTTO	-2.6%
MCBG	0.3%	ENL	-2.3%
		CIM	-2.2%
		SWANGEN	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	29.0 m	Market Cap (Rs)	262.1 bn
SBM BD A2	5.1 m	Market Cap (USD)	5.9 bn
CIM.D0109	5.0 m	Market Div Yield	4.2%
NMH.O	1.8 m	Market P/E	6.7x
MDIT	1.3 m	FI Participation	0.3x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,080.59	0.11%	-0.8%	3.9%	
SEM-ASI	↑	1,919.11	0.1%	-0.7%	2.4%	
SEM-VWAP	↑	1,921.00	0.22%	-0.7%	2.5%	
SEM10	↑	378.14	0.45%	-0.0%	3.1%	
DEMEX	↑	272.90	0.1%	1.2%	7.1%	
Global Indices						
Japan: Nikkei 225	↑	31,062.35	0.2%	-4.1%	-5.0%	
US: S&P 500	↑	4,247.68	0.7%	-1.7%	-6.7%	
UK: FTSE 100	↑	7,389.70	0.2%	-3.83%	-3.8%	
Europe: Euro Stoxx 50	↑	4,065.37	0.6%	-3.4%	-7.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	113,761.9	0.9%	-1.9%	-6.2%	
Russia: MICEX	↑	3,265.01	0.0%	7.1%	11.2%	
India: SENSEX	→	64,571.88	-	-2.2%	-2.7%	
China: Shanghai Comp	↑	2,962.24	0.8%	-5.4%	-6.4%	
South Africa: JSE All Share	↑	70,578.25	0.7%	-3.8%	-8.1%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	88.07	-2.0%	-3.4%	USDMUR	⇒	44.75	-	1.1%
Gold	↓	1,970.97	-0.1%	19.6%	EURMUR	⇒	48.25	-	10.4%
Platinum	↓	890.34	-0.9%	-3.7%	GBPMUR	⇒	55.39	-	10.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-I0									
MCBG	↑	325.00	324.28	5.64	0.1 m	25.9 m	0.3%	-1.2%	2.8%
IBLL	↑	45.85	45.85	10.19	-	0.0 m	1.9%	3.3%	2.0%
SBMH	⇒	4.55	4.55	3.23	-	-	-	-0.2%	1.6%
AFREXIM	⇒	2.83	2.83	4.69	-	-	-	-0.7%	1.1%
GRIT (USD)	⇒	0.40	0.40	15.27	-	0.52 m	-	2.6%	14.3%
CIEL	⇒	7.00	7.00	4.46	-	-	-	-	4.5%
LUX	⇒	59.25	59.25	5.57	-	0.0 m	-	-3.7%	13.9%
ROGERS	⇒	32.00	32.39	5.03	-	-	-	2.1%	6.7%
ASCENCIA	⇒	19.20	19.20	8.81	-	-	-	-7.2%	-4.0%
PBL	⇒	537.00	537.00	12.07	-	-	-	-0.2%	-0.6%
DEM Most Active (3-month average)									
EUDCOS	⇒	14.00	14.00	9.7	-	-	-	-6.4%	-
LAVASTONE	↓	1.56	1.56	6.2	-	-	-2.5%	-2.5%	-17.9%
LFL.O	⇒	17.90	17.90	8.0	0.00 m	-	-	-12.7%	-15.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Sep-23	MCBG	Official	Dividend	Final	11.75	22-Nov-23	22-Dec-23
28-Sep-23	MCBG PREF	Official	Dividend	Final	0.235	29-Nov-23	29-Dec-23
28-Sep-23	FINCORP	Official	Dividend	Final	0.65	21-Nov-23	21-Dec-23
28-Sep-23	PAD	Official	Dividend	Final	3.50	24-Nov-23	26-Dec-23

Latest Announcements

Date	Company	Details
18-Oct-23	ASCENCIA	The Board of Ascencia Limited wishes to inform that Mr. Frédéric Tyack will be stepping down from his position as Chief Executive Officer to take on new challenges. While this decision will be effective December 31, 2023, Mr. Tyack will be working alongside the company's management team under a consultancy agreement until December 2024, ensuring a smooth handing over to the upcoming leadership structure.
13-Oct-23	CIM	CIM Financial Services Ltd is pleased to announce that on 13 October 2023, the Listing Executive Committee of the SEM approved the listing of a new series of notes issued by CFSL on the Official Market of the SEM. The notes were part of a MUR 1,500,000,000 issuance via a private placement under a MUR 9,000,000,000 Medium Term Note Programme.

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