

MCBG snaps seven-day losing streak

Semdex ↑ 2,078.39 Sem-10 ↑ 376.43 Demex ↓ 272.51

The **SEMDEX** inches up by 1.38 points to close at 2,078.39 (+0.1%) with market value traded (MVT) amounting to Rs42.6m for a total volume traded (TVT) of 0.5m. **DEMEX** slips further to 272.51 (-0.1%).

MCBG rises by +0.6% to close at Rs324.00, snapping a seven-day losing streak. Total value traded for the day amounts to Rs23.4m, accounting for 55.0% of MVT. The stock is currently up by +5.5% year-to-date.

Finance: **SBMH** moves up to Rs4.55 (+0.9%) on 55.0k units.

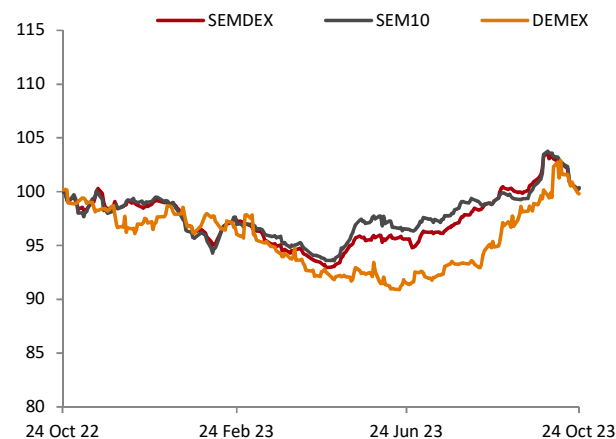
Commerce: **H.MALLAC** jumps to Rs29.00 (+7.4%), **INNODIS** slips to Rs35.10 (-0.1%), **SHEL** adds +0.2% to close at Rs326.00 on 1.3k units.

Industry: **GAMMA** edges higher to Rs35.10 (+0.3%), **UBP** advances to Rs100.25 (+0.3%).

Leisure & Hotels: **SUN** retreats to Rs39.35 (-0.4%) on 8.2k units.

Investments: **ALTEO** falls to Rs10.60 (-1.4%), **CAUDAN** declines to Rs0.53 (-1.9%), **CIEL** tumbles to Rs7.00 (-0.6%) on 156.2k units.

Market Indices: 1 year Trend (Rebased 100)



MDIT Rs2.00 (+0.5%), **MSE** Rs50.00 (-2.9%), **ROGERS** Rs32.00 (-1.8%), **TERRA** Rs23.95 (-0.2%), **UTDL** down to Rs55.00 (-1.8%).

Property: **BLL** closes lower at Rs0.56 (-1.8%).

Sugar: **OMNICANE** moves up to Rs22.00 (+0.9%) on 4.3k units.

Foreign Investors (FI) are net sellers with FIP amounting to Rs0.7m compared to FIS of Rs16.4m.

International equity markets: US stocks closed mixed, driven by big tech and communication stocks which will be posting earnings this week. The yield on the 10-year Treasury note fell off from the 5% level. The S&P 500 inched lower by -0.2%, the Dow Jones Industrial Average (^DJI) down by -0.6%, while Nasdaq rose by +0.3%. S&P Global will be releasing flash services and manufacturing Purchasing Managers' Index (PMI) later today. The US flash services PMI is expected to slip in the contraction territory at 49.9.

Market Activity

Top gainers		Top losers	
H MALLAC	7.4%	MEDINE	-2.9%
OMNICANE	0.9%	MISB	-2.9%
SBMH	0.9%	CAUDAN	-1.9%
MCBG	0.6%	ROGERS	-1.8%
MDIT	0.5%	UTDL	-1.8%
Most Active (Value)		Key Market Statistics	
MCBG	23.4 m	Market Cap (Rs)	261.8 bn
EVAC.D0138	5.0 m	Market Cap (USD)	5.9 bn
EVACO 5YR	2.2 m	Market Div Yield	4.2%
ROGERS	1.1 m	Market P/E	6.7x
SBMH BondA	1.1 m	FI Participation	0.2x

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,078.39	0.07%	-0.6%	3.8%	
SEM-ASI	↑	1,916.83	0.0%	-0.6%	2.4%	
SEM-VWAP	↓	1,916.79	-0.22%	-0.7%	2.4%	
SEM10	↑	376.43	0.20%	-0.1%	2.7%	
DEMEX	↓	272.51	-0.1%	0.9%	7.1%	
Global Indices						
Japan: Nikkei 225	↓	30,999.55	-0.8%	-4.3%	-4.0%	
US: S&P 500	↓	4,217.04	-0.2%	-2.4%	-7.0%	
UK: FTSE 100	↓	7,374.83	-0.4%	-4.02%	-3.8%	
Europe: Euro Stoxx 50	↑	4,041.75	0.4%	-3.9%	-8.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	112,784.5	-0.3%	-2.8%	-6.2%	
Russia: MICEX	↓	3,263.68	-0.2%	7.0%	11.6%	
India: SENSEX	↓	64,571.88	-1.3%	-2.2%	-3.2%	
China: Shanghai Comp	↓	2,939.29	-1.5%	-6.2%	-7.2%	
South Africa: JSE All Share	↓	70,100.28	-0.1%	-4.5%	-8.8%	

Commodities				Currencies				
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↓	89.83	-2.5%	-3.9%	USDMUR	44.75	-0.1%	1.1%
Gold	↓	1,972.85	-0.4%	19.1%	EURMUR	48.25	0.9%	10.4%
Platinum	↓	898.30	-0.1%	-3.6%	GBPMUR	55.39	0.9%	10.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	324.00	322.11	5.62	0.1 m	15.6 m	0.6%	-1.1%	2.5%
IBLL	→	45.00	45.00	10.00	0.36 m	0.0 m	-	1.4%	0.1%
SBMH	↑	4.55	4.53	3.23	-	-	0.9%	0.7%	1.6%
AFREXIM	→	2.83	2.83	4.69	-	-	-	-0.7%	1.1%
GRIT (USD)	→	0.40	0.40	15.27	-	-	-	2.6%	-
CIEL	↓	7.00	7.00	4.46	0.00 m	-	-0.6%	1.4%	3.6%
LUX	→	59.25	59.25	5.57	-	0.0 m	-	-2.9%	13.9%
ROGERS	↓	32.00	32.39	5.03	-	-	-1.8%	2.4%	7.0%
ASCENCIA	→	19.20	19.20	8.81	-	-	-	-7.2%	-4.0%
PBL	→	537.00	537.00	12.07	-	-	-	-0.2%	0.4%
DEM Most Active (3-month average)									
LAVASTONE	↓	1.60	1.60	6.4	0.03 m	0.0 m	-3.6%	-	-
MIWA	→	0.36	0.36	9.0	-	0.0 m	-	5.9%	28.6%
ATTITUDE	↓	11.00	11.00	13.9	-	-	-1.8%	-7.9%	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Sep-23	MCBG	Official	Dividend	Final	11.75	22-Nov-23	22-Dec-23
28-Sep-23	MCBG PREF	Official	Dividend	Final	0.235	29-Nov-23	29-Dec-23
28-Sep-23	FINCORP	Official	Dividend	Final	0.65	21-Nov-23	21-Dec-23
28-Sep-23	PAD	Official	Dividend	Final	3.50	24-Nov-23	26-Dec-23

Latest Announcements

Date	Company	Details
18-Oct-23	ASCENCIA	The Board of Ascencia Limited wishes to inform that Mr. Frédéric Tyack will be stepping down from his position as Chief Executive Officer to take on new challenges. While this decision will be effective December 31, 2023, Mr. Tyack will be working alongside the company's management team under a consultancy agreement until December 2024, ensuring a smooth handing over to the upcoming leadership structure.
13-Oct-23	CIM	CIM Financial Services Ltd is pleased to announce that on 13 October 2023, the Listing Executive Committee of the SEM approved the listing of a new series of notes issued by CFSL on the Official Market of the SEM. The notes were part of a MUR 1,500,000,000 issuance via a private placement under a MUR 9,000,000,000 Medium Term Note Programme.

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