

Banking stocks drag the SEMDEX lower

Semdex	↓	2,116.22	Sem-10	↓	383.66	Demex	↑	277.42
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The **SEMDEX** registers a slight decline of 7.13 points to end today's session at 2,116.22 (-0.3%) with market value traded (MVT) amounting to Rs15.8m for a total volume traded (TVT) of 1.2m. **DEMEX** inches up to 277.42 (+0.01%).

Sugar: **OMNICANE** closes lower at Rs22.00 (-2.2%).

Foreign Investors (FI) are net sellers with FIP amounting to Rs1.5m compared to FIS of Rs5.7m.

Banking stocks, MCBG and SBMH close lower, accounting for an aggregate of 34.3% of total market value traded for the day. **MCBG** retreats further by -0.6% to close at Rs330.00 on 12.8k units, with FIS of Rs1.2m compared to FIP of Rs0.1m. **SBMH** reverses Friday's meagre gains, closing lower at Rs4.59 (-0.2%) on 265.3k units.

International equity markets: US stocks wrapped up the week mixed, following the surge in oil prices and worries about higher inflation. Investors are concerned that the Israel-Hamas war could create further geopolitical tensions in the Middle East. On the other hand, the banking giants kicked off earnings season, with JPMorgan Chase and Wells Fargo beating top and bottom lines estimates. The S&P 500 fell by -0.5%, the Dow Jones Industrial Average (^DJ) rose by +0.1%, and Nasdaq declined by -1.2%.

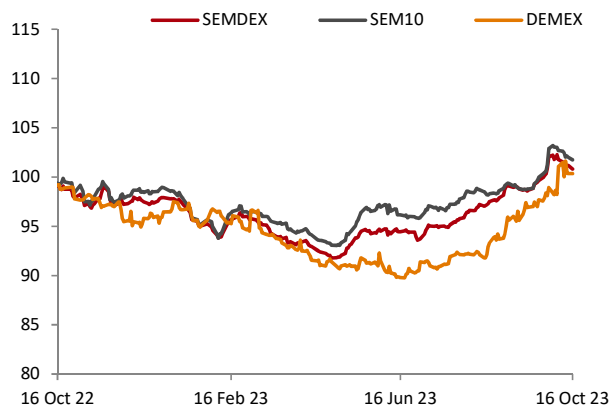
Commerce: **IBL** slips to Rs46.25 (-0.3%) on 0.7k units, **SHEL** adds +0.1% to close at Rs325.25 on 0.1k units.

Leisure & Hotels: **LOTO** moves lower to Rs7.90 (-1.0%), **NMH** drops to Rs11.50 (-4.2%) on 27.4k units and **SUN** down to Rs39.80 (-0.5%) on 3.8k units.

Property: **BLL** inches down to Rs0.54 (-1.8%).

Investments: **FINCORP** Rs18.25 (-1.4%), **ROGERS** Rs32.80 (+1.9%), **NIT** Rs18.00 (-2.7%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ROGERS	1.9%	NMH.O	-4.2%
NMHL.D0224	1.6%	NIT	-2.7%
VIVO	0.1%	OMNICANE	-2.2%
		BLUELIFE	-1.8%
		FINCORP	-1.4%
Most Active (Value)		Key Market Statistics	
MCBG	4.2 m	Market Cap (Rs)	266.5 bn
CMDC	2.5 m	Market Cap (USD)	6.0 bn
SBMH	1.2 m	Market Div Yield	4.1%
IBLL.D0146	1.0 m	Market P/E	6.8x
MEDINE	1.0 m	FI Participation	0.2x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,116.22	-0.34%	2.1%	6.1%	
SEM-ASI	↓	1,944.25	-0.3%	1.6%	4.9%	
SEM-VWAP	↓	1,946.86	-0.21%	1.8%	5.0%	
SEM10	↓	383.66	-0.24%	3.0%	5.0%	
DEMEX	↑	277.42	0.0%	3.5%	10.4%	
Global Indices						
Japan: Nikkei 225	↓	32,315.99	-0.5%	-1.2%	-0.3%	
US: S&P 500	↓	4,327.78	-0.5%	-3.1%	-4.0%	
UK: FTSE 100	↓	7,599.60	-0.6%	0.98%	2.1%	
Europe: Euro Stoxx 50	↓	4,136.12	-1.5%	-2.1%	-5.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	115,754.1	-1.1%	-2.0%	-2.9%	
Russia: MICEX	↑	3,192.33	0.6%	1.4%	10.6%	
India: SENSEX	↓	66,282.74	-0.2%	-1.8%	1.1%	
China: Shanghai Comp	↓	3,088.10	-0.6%	-1.1%	-4.6%	
South Africa: JSE All Share	↓	72,919.72	-0.6%	-0.5%	-5.7%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	90.89	5.7%	-3.9%	USDMUR	⇒	44.80	-	0.8%
Gold	↑	1,932.82	3.4%	16.0%	EURMUR	↓	47.59	-0.2%	9.4%
Platinum	↑	884.13	1.5%	-1.4%	GBPMUR	↓	54.97	-0.4%	9.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	330.00	330.12	5.72	0.1 m	1.2 m	-0.6%	1.9%	4.8%
IBLL	↓	46.25	46.25	10.28	-	-	-0.3%	3.9%	2.8%
SBMH	↓	4.59	4.60	3.26	-	0.26 m	-0.2%	3.4%	2.9%
AFREXIM	⇒	2.83	2.83	4.69	-	-	-	1.1%	6.8%
GRIT (USD)	⇒	0.39	0.39	14.89	-	-	-	5.4%	2.6%
CIEL	⇒	7.24	7.24	4.61	0.61 m	-	-	8.1%	14.9%
LUX	⇒	60.00	60.00	5.64	0.492 m	-	-	-1.6%	15.9%
ROGERS	↑	32.80	32.65	5.16	-	0.389 m	1.9%	5.3%	8.3%
ASCENCIA	⇒	20.50	20.48	9.40	-	0.053 m	-	-0.7%	3.0%
PBL	⇒	537.00	537.00	12.07	-	-	-	-0.2%	0.8%
DEM Most Active (3-month average)									
LAVASTONE	↑	1.65	1.65	6.6	-	0.0 m	6.5%	2.5%	-
LFL.O	⇒	18.75	18.92	8.3	0.004 m	-	-	-8.5%	-7.6%
EUDCOS	⇒	14.10	14.10	9.7	-	-	-	-5.7%	-5.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Sep-23	MCBG	Official	Dividend	Final	11.75	22-Nov-23	22-Dec-23
28-Sep-23	MCBG PREF	Official	Dividend	Final	0.235	29-Nov-23	29-Dec-23
28-Sep-23	FINCORP	Official	Dividend	Final	0.65	21-Nov-23	21-Dec-23
28-Sep-23	PAD	Official	Dividend	Final	3.50	24-Nov-23	26-Dec-23

Latest Announcements

Date	Company	Details
13-Oct-23	CIM	CIM Financial Services Ltd is pleased to announce that on 13 October 2023, the Listing Executive Committee of the SEM approved the listing of a new series of notes issued by CFSL on the Official Market of the SEM. The notes were part of a MUR 1,500,000,000 issuance via a private placement under a MUR 9,000,000,000 Medium Term Note Programme.
12-Oct-23	LUX	The Lux Collective (TLC), the hotel Management Company which manages Lux Island Resorts hotels, issued a press release in connection with the departure of Mr. Paul Jones as Chief Executive Officer of TLC at the conclusion of his contract on 30 June 2024. The Company and its board of directors wish to inform the shareholders of the Company, its stakeholders and the public in general, that TLC has put in place a robust

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