

### ENL and ROGERS publish notable results for FY23

Semdex ↑ 2,124.09      Sem-10 ↑ 385.15      Demex ↓ 277.57

The **SEMDEX** snaps its four-day losing streak, adding 2.48 points to end at 2,124.09 (+0.1%) with market value traded (MVT) amounting to Rs10m for a total volume traded (TVT) of 0.7m. **DEMEX** slips by -1.2% to 277.57.

**ENL** posts PAT attributable to equity holders of Rs1.7bn (+103.2% y/y), in spite of higher finance costs of Rs487m. The results were driven by the improved performance of all its operating segments. As per management commentary, the results for Q1 of FY24 are in line with their targets and forecasts for the full year are promising.

**ROGERS** achieved revenue of Rs11.9bn, representing a growth of +24.1% y/y. PAT, excluding Other Gains and Losses, improved to Rs2.5bn (+43% y/y), mainly driven by the performance of 'Rogers Hospitality & Travel'. The company expects to achieve a positive performance for FY24 amid the current global economic slowdown and rising interest rates.

Finance: **CIM** rises to Rs11.25 (+2.3%) on 111.7k units, **MCBG Pref** inches down to Rs10.15 (-0.5%) on 46k units, **SBMH** adds +0.7% to close at Rs4.58 on 28.4k units.

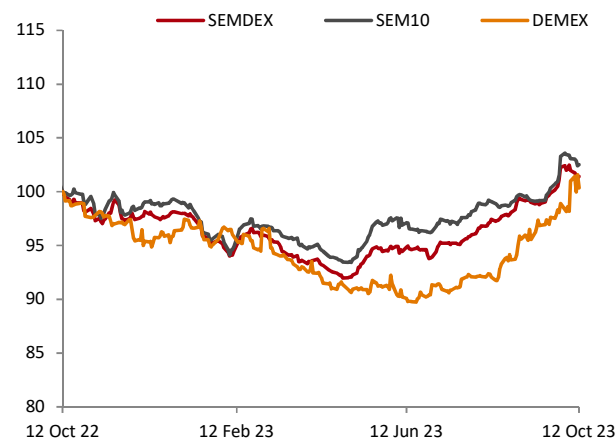
Leisure: **ASL** moves up to Rs72.00 (+1.4%) on only 0.1k units, **LOTO** advances to Rs7.88 (+1.0%) on 8k units.

Investments: **CAUDAN** Rs0.54 (+1.9%), **CIEL** Rs7.24 (+0.6%), **FINCORP** Rs18.50 (+3.1%), **MSE** Rs54.00 (-2.7%), **POLICY** Rs2.98 (-0.7%), **ROGERS** Rs32.20 (+0.5%).

**Foreign Investors (FI)** are net buyers with FIP amounting to Rs2.9m compared to FIS of Rs1.4m.

**International equity markets:** US stocks continued the upward trajectory yesterday, with investors scrutinizing the FOMC minutes. The detailed report convey the message that the Fed will initiate one last rate hike this year. However, recently Fed Officials have been pointing out that there is no need to increase rates further. The S&P 500 rose by +0.4%, the Dow Jones Industrial Average (^DJI) up by +0.2%, and Nasdaq added +0.7%.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
FINCORP	3.1%	MEDINE	-2.7%
CIM	2.3%	NEWGOLD	-2.3%
CAUDAN	1.9%	POLICY	-0.7%
ASL	1.4%	MCBGPREF	-0.5%
LOTTO	1.0%		
Most Active (Value)		Key Market Statistics	
CIEL	2.1 m	Market Cap (Rs)	267.5 bn
CIM	1.3 m	Market Cap (USD)	6.0 bn
MCBG	1.0 m	Market Div Yield	4.1%
LUX	1.0 m	Market P/E	6.8x
KING.DI1116	0.9 m	FI Participation	0.2x

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	<span style="color: green;">↑</span>	2,124.09	0.12%	2.5%	6.5%	
SEM-ASI	<span style="color: green;">↑</span>	1,949.28	0.1%	1.9%	4.9%	
SEM-VWAP	<span style="color: green;">↑</span>	1,950.27	0.03%	1.8%	4.9%	
SEM10	<span style="color: green;">↑</span>	385.15	0.12%	3.4%	5.5%	
DEMEX	<span style="color: red;">↓</span>	277.57	-1.2%	3.8%	10.8%	
<b>Global Indices</b>						
Japan: Nikkei 225	<span style="color: green;">↑</span>	31,936.51	0.6%	-1.6%	-0.8%	
US: S&P 500	<span style="color: green;">↑</span>	4,376.95	0.4%	-2.5%	-1.4%	
UK: FTSE 100	<span style="color: red;">↓</span>	7,620.03	-0.1%	1.64%	4.6%	
Europe: Euro Stoxx 50	<span style="color: red;">↓</span>	4,200.80	-0.1%	-1.3%	-2.0%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	<span style="color: green;">↑</span>	117,050.7	0.3%	0.1%	-0.1%	
Russia: MICEX	<span style="color: green;">↑</span>	3,194.12	0.5%	2.3%	11.7%	
India: SENSEX	<span style="color: green;">↑</span>	66,473.05	0.6%	-1.0%	1.3%	
China: Shanghai Comp	<span style="color: green;">↑</span>	3,078.96	0.1%	-2.0%	-4.4%	
South Africa: JSE All Share	<span style="color: green;">↑</span>	73,849.53	0.0%	-0.3%	-1.4%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	85.82	-2.1%	-9.0%	USDMUR	⇒	44.70	-	1.0%
Gold	↑	1,874.36	0.8%	12.6%	EURMUR	↑	47.96	0.3%	11.8%
Platinum	↑	890.57	0.5%	0.6%	GBPMUR	↑	55.58	0.3%	14.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	333.00	333.00	5.77	-	-	-	3.1%	5.7%
IBLL	⇒	46.50	46.41	10.33	-	-	-	4.5%	3.3%
SBMH	↑	4.58	4.58	3.25	-	-	0.7%	3.6%	2.7%
AFREXIM	⇒	2.85	2.85	4.72	-	0.20 m	-	1.8%	7.5%
GRIT (USD)	⇒	0.39	0.39	14.89	-	-	-	8.3%	14.7%
CIEL	↑	7.24	7.24	4.61	1.91 m	-	0.6%	6.8%	6.8%
LUX	⇒	60.00	60.00	5.64	-	0.0 m	-	-3.2%	14.3%
ROGERS	↑	32.20	32.08	5.06	-	0.013 m	0.5%	3.9%	8.4%
ASCENCIA	⇒	20.50	20.50	9.40	-	-	-	-0.7%	3.0%
PBL	⇒	537.00	537.00	12.07	-	-	-	-0.2%	0.8%
<b>DEM Most Active (3-month average)</b>									
LFL.O	↓	18.75	18.88	8.3	-	-	-1.3%	-8.5%	-
PHIN	⇒	304.00	304.08	7.7	-	-	-	0.3%	1.3%
EUDCOS	⇒	14.10	14.10	9.7	0.00 m	-	-	-5.7%	-9.0%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Sep-23	MCBG	Official	Dividend	Final	11.75	22-Nov-23	22-Dec-23
28-Sep-23	MCBG PREF	Official	Dividend	Final	0.235	29-Nov-23	29-Dec-23
28-Sep-23	FINCORP	Official	Dividend	Final	0.65	21-Nov-23	21-Dec-23
28-Sep-23	PAD	Official	Dividend	Final	3.50	24-Nov-23	26-Dec-23

#### Latest Announcements

Date	Company	Details
12-Oct-23	LUX	The Lux Collective (TLC), the hotel Management Company which manages Lux Island Resorts hotels, issued a press release in connection with the departure of Mr. Paul Jones as Chief Executive Officer of TLC at the conclusion of his contract on 30 June 2024. The Company and its board of directors wish to inform the shareholders of the Company, its stakeholders and the public in general, that TLC has put in place a robust succession plan and a search for a new CEO shall be conducted shortly
11-Oct-23	ENL	The Board of Directors of the Company wishes to inform its shareholders and the public in general that it has approved a public offer of secured fixed rate notes and secured floating rate notes for an aggregate amount of up to MUR 2,500,000,000. Subject to the requisite regulatory approvals being obtained, further details about the Notes Issue will be communicated to the shareholders and the public in general.

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#### For trading please contact:

Telephone: (+230) 202 5850

Email: [mcbsb@mcbscm.mu](mailto:mcbsb@mcbscm.mu)

MCB Stockbrokers Ltd  
Sir William Newton St, Port Louis

Website: [www.mcbscm.mu](http://www.mcbscm.mu)