

The SEMDEX sheds 0.2%

Semdex	↓	2,126.77	Sem-10	↓	386.41	Demex	↓	276.57
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The **SEMDEX** declines for a third straight session as it inches lower by -0.2% to end at 2,126.77 with market value traded (MVT) amounting to Rs43.4m for a total volume traded (TVT) of 2.8m. The index is up by +3.5% year-to-date.

GRIT (USD) jumps to USD0.39 (+2.6%) on 1k units.

Foreign Investors (FI) are net buyers with FIP amounting to Rs11.2m compared to FIS of Rs7.5m.

Finance: **MCBG** moves lower by -0.3% to close at Rs335.00 on 66k units, **MCBG Pref** rises by +0.5% to Rs10.20 on only 0.2k units and **SBMH** tumbles to Rs4.60 (-1.7%) on 410.5k units.

International equity markets: US stocks continued the upward trend, following the commentary from Fed officials, signalling that rate hikes might be off the table this year. Over the week, more Fed officials will be speaking at different conferences, thus giving more clues on their next course of action. Separately, the Israeli-Palestinian clash could impact energy markets, with experts pointing at a potential increase in crude prices. The S&P 500 rose by +0.6%, the Dow Jones Industrial Average (^DJJI) up by +0.6%, and Nasdaq gained +0.4%.

Commerce: **SHEL** surges to Rs325.00 (+2.2%) on 1.1k units.

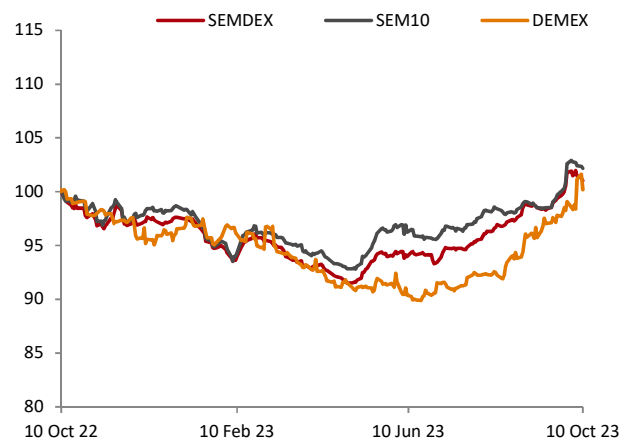
Industry: **PBL** slips to Rs538.00 (-0.2%), **UBP** down to Rs100.00 (-0.3%).

Leisure & Hotels: **NMH** retreats further to Rs12.00 (-2.0%) on 11.3k units.

Property: **ASCENCIA** falls to Rs20.55 (-0.2%) on 0.6k units.

Investments: **ALTEO** edges higher to Rs10.95 (+0.5%), **ENL** declines to Rs23.00 (-0.9%), **FINCORP** Rs17.95 (+2.6%), **MSE** Rs55.50 (-0.9%), **NIT** lowers to Rs18.50 (-2.6%), **POLICY** Rs3.00 (-3.2%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT (USD)	2.6%	POLICY	-3.2%
FINCORP	2.6%	NIT	-2.6%
VIVO	2.2%	NMH.O	-2.0%
MCBGPREF	0.5%	SBMH	-1.7%
ALTEO	0.5%	MEDINE	-0.9%
Most Active (Value)		Key Market Statistics	
MCBG	22.1 m	Market Cap (Rs)	267.9 bn
CIEL	12.5 m	Market Cap (USD)	6.1 bn
CMDC	2.1 m	Market Div Yield	4.1%
SBMH	1.9 m	Market P/E	7.0x
CMPSP2	1.6 m	FI Participation	0.2x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,126.77	-0.21%	2.6%	6.6%	
SEM-ASI	↓	1,951.75	-0.1%	1.9%	5.0%	
SEM-VWAP	↓	1,953.38	-0.22%	1.9%	5.1%	
SEM10	↓	386.41	-0.16%	3.7%	5.8%	
DEMEX	↓	276.57	-1.4%	4.6%	10.2%	
Global Indices						
Japan: Nikkei 225	→	30,994.67	-	-4.9%	-4.3%	
US: S&P 500	↑	4,335.66	0.6%	-2.7%	-1.4%	
UK: FTSE 100	↓	7,492.21	-0.0%	0.19%	3.2%	
Europe: Euro Stoxx 50	↓	4,112.57	-0.8%	-2.9%	-2.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	115,156.1	0.9%	-0.1%	-3.1%	
Russia: MICEX	↑	3,174.02	0.9%	1.0%	12.1%	
India: SENSEX	↓	65,512.39	-0.7%	-1.6%	0.4%	
China: Shanghai Comp	↓	3,096.92	-0.4%	-0.6%	-3.1%	
South Africa: JSE All Share	↓	71,648.39	-0.0%	-2.7%	-4.2%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	88.15	4.2%	-10.0%	USDMUR	→	44.65	-	0.1%
Gold	↑	1,861.41	1.5%	9.8%	EURMUR	↑	47.61	0.1%	9.6%
Platinum	↑	890.22	1.0%	-2.4%	GBPMUR	↑	55.13	0.3%	11.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	335.00	335.01	5.81	4.9 m	5.1 m	-0.3%	3.7%	6.0%
IBLL	→	46.50	46.50	10.33	-	-	-	4.5%	3.3%
SBMH	↓	4.60	4.60	3.27	0.58 m	0.66 m	-1.7%	3.4%	3.4%
AFREXIM	→	2.90	2.90	4.80	-	-	-	3.6%	9.4%
GRIT (USD)	↑	0.39	0.39	14.89	-	-	2.6%	8.3%	11.4%
CIEL	→	7.20	7.20	4.59	3.37 m	0.69 m	-	5.9%	8.8%
LUX	→	60.00	60.00	5.64	-	-	-	-3.2%	14.3%
ROGERS	↑	32.05	32.05	8.37	-	-	0.2%	3.4%	7.9%
ASCENCIA	↓	20.55	20.55	9.43	-	-	-0.2%	-0.7%	2.8%
PBL	↓	538.00	538.00	12.09	-	-	-0.2%	-	1.5%
DEM Most Active (3-month average)									
LAVASTONE	↑	1.55	1.53	6.2	-	0.0 m	1.3%	-3.1%	-
MIWA	↓	0.35	0.35	8.8	-	-	-10.3%	20.7%	29.6%
LFL.O	↓	19.00	19.00	8.7	-	-	-1.6%	-7.3%	-8.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Sep-23	MCBG	Official	Dividend	Final	11.75	22-Nov-23	22-Dec-23
28-Sep-23	MCBG PREF	Official	Dividend	Final	0.235	29-Nov-23	29-Dec-23
28-Sep-23	FINCORP	Official	Dividend	Final	0.65	21-Nov-23	21-Dec-23
28-Sep-23	PAD	Official	Dividend	Final	3.50	24-Nov-23	26-Dec-23

Latest Announcements

Date	Company	Details
3-Oct-23	ENL	The Board of Directors of ENL Limited wishes to inform its shareholders and the public at large that there will be a delay in the publication of the abridged audited financial statements for the year ended 30 June 2023 by ENL which is due to the delay in the finalisation of the accounts of an associated company. ENL has obtained formal approval from the Stock Exchange of Mauritius for an extension for publication and expects to publish the said financial statements by 13 October 2023
3-Oct-23	ROGERS	The Board of Rogers wishes to inform its shareholders and the public in general that the Company has applied for and obtained from the Stock Exchange of Mauritius Ltd. an extension to publish its abridged audited financial statements for the year ended 30 June 2023 by 13 October 2023.

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