

SEM-10 constituents updated for Q4

Semdex	↓	2,136.37	Sem-10	↓	388.59	Demex	↓	271.51
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** sheds 9.10 points, finishing lower at 2,136.37 (-0.4%) with market value traded (MVT) amounting to Rs59m for a total volume traded (TVT) of 3.7m.

The constituents of the SEM-10 and Reserve List have been updated for the quarter starting October 4, 2023. ENL and SHEL are withdrawn from the SEM-10, with GRIT(USD) and LUX added as new constituents. The full list of SEM-10 constituents is thus as follows: MCBG, IBL, SBMH, CIEL, ASCENCIA, MBL, AEIB, GRIT(USD), LUX, ROGERS. The constituents of the Reserve List include ENL, CIM, SUN, NMH, MSE.

Finance: **MCBG** drops by Rs3.00, closing lower at Rs337.00 (-0.9%) on 93.9k units. **SBMH** moves lower to Rs4.70 (-1.7%) on 134.1k units. **SWAN (General)** inches up to Rs461.25 (+0.1%) on 4.6k units.

Commerce: **VIVO** bounces back to Rs330.00 (+4.1%) on 1.2k units.

Leisure & Hotels: **NMH** extends losses as it slips to Rs12.35 (-4.3%) on 10k units. **SUN** retreats to Rs38.75 (-0.6%).

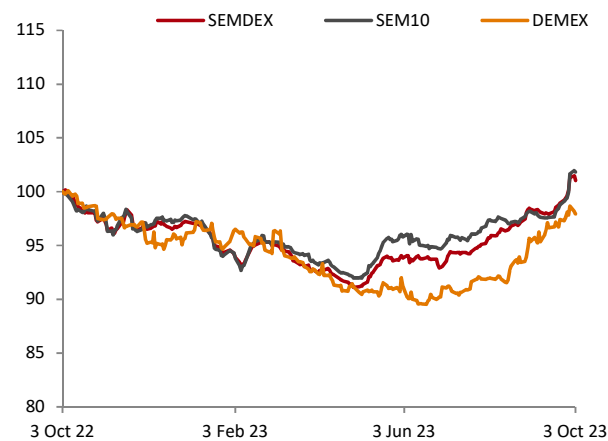
Property: **ASCENCIA** up to Rs21.70 (+5.6%), **BLL** falls to Rs0.55 (-6.8%) on 2m units.

Investments: **ALTEO** reverses gains and closes at Rs10.50 (-4.6%), **CIEL** down to Rs7.10 (-2.7%), **FINCORP** Rs17.00 (+3.0%), **MSE** Rs56.00 (-0.9%), **PAD** jumps to Rs103.50 (+3.5%), **TERRA** plummets to Rs23.00 (-6.1%)

Foreign Investors (FI) are net buyers with FIP amounting to Rs28.8m compared to FIS of Rs1.0m.

International equity markets: US stocks closed mixed amid a potential shutdown of the US government, which has been averted with the Congress passing the stopgap spending bill. Separately, the US ISM Manufacturing Index came at 49.0 for the month of September. Although the figure points out that the manufacturing sector is still in the contraction territory, it marks an improvement from last month's figure of 47.6. The S&P 500 inched up by +0.01%, the Dow Jones Industrial Average (^DJ) down by -0.2% and Nasdaq moved slightly up by +0.7%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ASCENCIA	5.6%	BLUELIFE	-6.8%
VIVO	4.1%	TERRA	-6.1%
PAD	3.5%	ALTEO	-4.5%
FINCORP	3.0%	NMH.O	-4.3%
AFREXIM	1.1%	CIEL	-2.7%
Most Active (Value)		Key Market Statistics	
MCBG	31.7 m	Market Cap (Rs)	269.1 bn
BMH	10.4 m	Market Cap (USD)	6.0 bn
PAD	5.8 m	Market Div Yield	4.1%
IBLL	2.3 m	Market P/E	7.1x
SWANGEN	2.1 m	FI Participation	0.3x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,136.37	-0.42%	2.7%	8.0%	
SEM-ASI	↓	1,961.99	-0.3%	1.7%	6.2%	
SEM-VWAP	↓	1,968.16	-0.01%	1.9%	6.5%	
SEM10	↓	388.59	-0.14%	3.7%	6.9%	
DEMEX	↓	271.51	-0.2%	2.7%	7.5%	
Global Indices						
Japan: Nikkei 225	↓	31,759.88	-0.3%	-2.9%	-4.3%	
US: S&P 500	↑	4,288.39	0.0%	-5.0%	-3.6%	
UK: FTSE 100	↓	7,510.72	-1.3%	0.62%	-0.3%	
Europe: Euro Stoxx 50	↓	4,137.63	-0.9%	-3.4%	-5.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	115,056.9	-1.3%	-2.4%	-2.6%	
Russia: MICEX	↓	3,132.33	-0.0%	-3.1%	12.0%	
India: SENSEX	→	65,828.41	-	0.7%	1.7%	
China: Shanghai Comp	→	3,110.48	-	-0.7%	-2.9%	
South Africa: JSE All Share	↓	71,238.06	-1.6%	-4.7%	-6.3%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	90.71	-1.6%	2.1%	USDMUR	↑	45.00	0.2%	1.0%
Gold	↓	1,828.03	-1.1%	7.5%	EURMUR	↓	47.52	-0.8%	8.9%
Platinum	↓	881.70	-2.9%	-2.7%	GBPMUR	↓	54.83	-0.8%	10.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	337.00	337.80	5.84	28.7 m	-	-0.9%	4.0%	6.6%
IBLL	→	46.00	46.00	10.22	-	-	-	3.1%	4.5%
SBMH	↓	4.70	4.74	3.34	-	-	-1.7%	4.4%	4.4%
AFREXIM	↑	2.88	2.88	4.77	-	-	1.1%	1.1%	8.7%
ENL	→	23.50	23.50	10.63	-	-	-	14.4%	19.3%
CIEL	↓	7.10	7.20	4.52	-	0.34 m	-2.7%	-	2.9%
VIVO	↑	330.00	330.00	18.42	-	0.4 m	4.1%	5.4%	12.1%
ROGERS	→	32.00	31.92	8.36	-	-	-	3.2%	7.7%
ASCENCIA	↑	21.70	21.70	9.95	-	-	5.6%	4.8%	9.0%
PBL	→	539.00	539.00	12.11	0.1 m	-	-	0.2%	1.7%
DEM Most Active (3-month average)									
ATTITUDE	→	11.90	11.90	15.1	-	-	-	-	-
EUDCOS	↓	14.10	14.12	9.7	0.024 m	-	-5.4%	-6.0%	-9.0%
MIWA	→	0.35	0.35	8.8	0.07 m	-	-	16.7%	25.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Sep-23	MCBG	Official	Dividend	Final	11.75	22-Nov-23	22-Dec-23
28-Sep-23	MCBG PREF	Official	Dividend	Final	0.235	29-Nov-23	29-Dec-23
28-Sep-23	FINCORP	Official	Dividend	Final	0.65	21-Nov-23	21-Dec-23
28-Sep-23	PAD	Official	Dividend	Final	3.50	24-Nov-23	26-Dec-23

Latest Announcements

Date	Company	Details
3-Oct-23	ENL	The Board of Directors of ENL Limited wishes to inform its shareholders and the public at large that there will be a delay in the publication of the abridged audited financial statements for the year ended 30 June 2023 by ENL which is due to the delay in the finalisation of the accounts of an associated company. ENL has obtained formal approval from the Stock Exchange of Mauritius for an extension for publication and expects to publish the said financial statements by 13 October 2023
3-Oct-23	ROGERS	The Board of Rogers wishes to inform its shareholders and the public in general that the Company has applied for and obtained from the Stock Exchange of Mauritius Ltd. an extension to publish its abridged audited financial statements for the year ended 30 June 2023 by 13 October 2023.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website: <http://www.mcbsb.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbsb.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbsb.mu