

**Banking stocks close lower**

|        |   |          |        |   |        |       |   |        |
|--------|---|----------|--------|---|--------|-------|---|--------|
| Semdex | ↑ | 2,145.46 | Sem-10 | ↑ | 389.13 | Demex | ↓ | 272.08 |
|--------|---|----------|--------|---|--------|-------|---|--------|

The **SEMDEX** starts the week in the green territory, inching higher by 2.99 points to finish at 2,145.46 (+0.1%) with market value traded (MVT) amounting to Rs42.6m for a total volume traded (TVT) of 2.3m.

slips to Rs2.00 (-1.0%), **PAD** Rs100.00 (+2.0%), **POLICY** Rs3.00 (-1.6%), **ROGERS** Rs32.00 (+1.0%)

Banking stocks, MCBG and SBMH, end today's session lower. Together, they account for 56.5% of total value traded for the day. **MCBG** inches down by Rs1.00, closing at Rs340.00 (-0.3%) on 57.1k units. **SBMH** snaps its 9-day winning streak, falling to Rs4.78 (-0.4%) on 965k units.

**Foreign Investors (FI)** are net buyers with FIP standing at Rs15.6m compared to FIS of Rs2.6m.

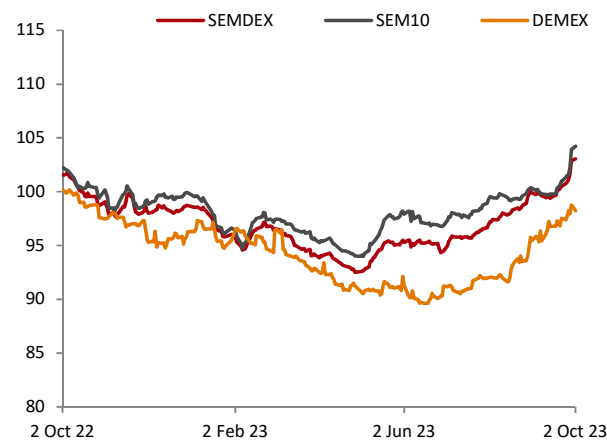
Commerce: **INNODIS** rises to Rs36.00 (+4.1%) on 2.8k units, **IBL** gains +2.2% to Rs46.00 on 2k units and **VIVO** drops to Rs317.00 (-4.2%), reversing last week's gains.

**International equity markets:** US stocks ended Friday's session mixed following the release of the Fed's preferred gauge of inflation figure for the month of August. The Core Personal Consumption Expenditure (PCE) index rose by +0.1% month-over-month, below expectations of +0.2%. The S&P 500 fell by -0.3%, the Dow Jones Industrial Average (^DJ) down by -0.5% and Nasdaq moved slightly up by +0.1%.

Leisure & Hotels: **NMH** plummets by -6.9% to Rs12.90, while **SUN** moves higher to Rs39.00 (+0.9%).

Property: **BLL** climbs to Rs0.59 (+5.4%) on 11.8k units.

Investments: **ALTEO** jumps to Rs11.00 (+1.9%), **CAUDAN** up to Rs0.55 (+1.9%), **CIEL** edges higher to Rs7.30 (+2.8%), **ENL** closes higher at Rs23.50 (+2.2%), **FINCORP** Rs16.50 (+2.5%), **MDIT**

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

| Top gainers         |        | Top losers            |          |
|---------------------|--------|-----------------------|----------|
| BLUELIFE            | 5.4%   | SCT NT 7Y             | -11.1%   |
| INNODIS             | 4.0%   | NMH.O                 | -6.9%    |
| CIEL                | 2.8%   | VIVO                  | -4.2%    |
| FINCORP             | 2.5%   | POLICY                | -1.6%    |
| IBLL                | 2.2%   | MDIT                  | -1.0%    |
| Most Active (Value) |        | Key Market Statistics |          |
| MCBG                | 19.4 m | Market Cap (Rs)       | 270.2 bn |
| CMDC                | 5.9 m  | Market Cap (USD)      | 6.1 bn   |
| SBMH                | 4.6 m  | Market Div Yield      | 4.1%     |
| NMH.O               | 4.5 m  | Market P/E            | 7.1x     |
| LUX                 | 2.1 m  | FI Participation      | 0.2x     |

**Summary Market Data**

|                                |   | Closing   | ID Δ  | IM Δ  | 3 M Δ | 1 year trend |
|--------------------------------|---|-----------|-------|-------|-------|--------------|
| <b>Mauritius</b>               |   |           |       |       |       |              |
| SEMDEX                         | ↑ | 2,145.46  | 0.14% | 3.2%  | 9.1%  |              |
| SEM-ASI                        | ↑ | 1,967.11  | 0.1%  | 2.0%  | 6.8%  |              |
| SEM-VWAP                       | ↑ | 1,968.37  | 0.06% | 1.9%  | 6.9%  |              |
| SEM10                          | ↑ | 389.13    | 0.29% | 3.9%  | 7.6%  |              |
| DEMEX                          | ↓ | 272.08    | -0.5% | 2.9%  | 7.7%  |              |
| <b>Global Indices</b>          |   |           |       |       |       |              |
| Japan: Nikkei 225              | ↓ | 31,857.62 | -0.0% | -1.1% | -4.1% |              |
| US: S&P 500                    | ↓ | 4,288.05  | -0.3% | -4.7% | -2.5% |              |
| UK: FTSE 100                   | ↑ | 7,608.08  | 0.1%  | 1.92% | 1.8%  |              |
| Europe: Euro Stoxx 50          | ↑ | 4,174.66  | 0.3%  | -3.5% | -4.1% |              |
| <b>Emerging Market Indices</b> |   |           |       |       |       |              |
| Brazil: IBOVESPA               | ↑ | 116,565.2 | 0.7%  | -1.6% | -1.5% |              |
| Russia: MICEX                  | ↑ | 3,133.26  | 0.8%  | -2.4% | 12.0% |              |
| India: SENSEX                  | ↑ | 65,828.41 | 0.5%  | 1.2%  | 3.0%  |              |
| China: Shanghai Comp           | → | 3,110.48  | -     | -0.8% | -2.3% |              |
| South Africa: JSE All Share    | ↓ | 72,382.89 | -0.2% | -3.2% | -4.5% |              |

| Commodities |   |          |       | Currencies |        |         |       |       |       |
|-------------|---|----------|-------|------------|--------|---------|-------|-------|-------|
|             |   | Closing  | ID Δ  | I2M Δ      |        | Closing | ID Δ  | I2M Δ |       |
| Oil (Brent) | ↓ | 92.20    | -3.3% | 5.8%       | USDMUR | ⇒       | 44.90 | -     | 0.8%  |
| Gold        | ↓ | 1,848.63 | -0.9% | 11.3%      | EURMUR | ↓       | 47.91 | -0.0% | 9.8%  |
| Platinum    | ↓ | 907.90   | -0.3% | 4.2%       | GBPMUR | ↓       | 55.25 | -0.2% | 11.8% |

| Selected stocks |   | Closing | VWAP   | P/E   | FIP    | FIS    | ID Δ  | IM Δ  | 3M Δ  |
|-----------------|---|---------|--------|-------|--------|--------|-------|-------|-------|
| <b>SEM-10</b>   |   |         |        |       |        |        |       |       |       |
| MCBG            | ↓ | 340.00  | 340.67 | 5.90  | 15.3 m | 0.3 m  | -0.3% | 4.9%  | 7.6%  |
| IBLL            | ↑ | 46.00   | 45.63  | 10.22 | -      | -      | 2.2%  | 3.1%  | 4.5%  |
| SBMH            | ↓ | 4.78    | 4.79   | 3.39  | -      | 1.56 m | -0.4% | 6.2%  | 6.2%  |
| AFREXIM         | ⇒ | 2.85    | 2.85   | 4.72  | -      | 0.38 m | -     | -     | 7.5%  |
| ENL             | ↑ | 23.50   | 23.50  | 10.63 | -      | -      | 2.2%  | 14.4% | 19.3% |
| CIEL            | ↑ | 7.30    | 7.28   | 4.65  | 0.01 m | -      | 2.8%  | 2.8%  | 4.9%  |
| VIVO            | ↓ | 317.00  | 317.00 | 17.69 | -      | -      | -4.2% | 1.3%  | 7.6%  |
| ROGERS          | ↑ | 32.00   | 31.92  | 8.36  | -      | -      | 0.9%  | 6.1%  | 7.7%  |
| ASCENCIA        | ⇒ | 20.55   | 20.55  | 9.43  | -      | -      | -     | -0.7% | 3.5%  |
| PBL             | ⇒ | 539.00  | 539.00 | 12.11 | -      | -      | -     | 0.2%  | 1.7%  |

#### DEM Most Active (3-month average)

|           |   |       |       |      |         |       |       |       |       |
|-----------|---|-------|-------|------|---------|-------|-------|-------|-------|
| ATTITUDE  | ↓ | 11.90 | 11.90 | 15.1 | -       | -     | -0.4% | -     | -     |
| LAVASTONE | ↓ | 1.55  | 1.56  | 6.2  | 0.020 m | 0.1 m | -3.1% | -3.1% | -6.1% |
| MIWA      | ↓ | 0.35  | 0.35  | 8.8  | 0.45 m  | -     | -2.8% | 16.7% | 25.0% |

#### Latest Upcoming Entitlements

| Ann. Date | Company   | Market   | Event    | Type  | Rs/share | Ex date   | Payment Date |
|-----------|-----------|----------|----------|-------|----------|-----------|--------------|
| 28-Sep-23 | MCBG      | Official | Dividend | Final | 11.75    | 22-Nov-23 | 22-Dec-23    |
| 28-Sep-23 | MCBG PREF | Official | Dividend | Final | 0.235    | 29-Nov-23 | 29-Dec-23    |
| 28-Sep-23 | FINCORP   | Official | Dividend | Final | 0.65     | 21-Nov-23 | 21-Dec-23    |
| 28-Sep-23 | PAD       | Official | Dividend | Final | 3.50     | 24-Nov-23 | 26-Dec-23    |

#### Latest Announcements

| Date      | Company      | Details   |
|-----------|--------------|---|
| 19-Sep-23 | LMLC         | The Board of Les Moulins de la Concorde Ltée (LMLC) hereby informs its shareholders and the public in general that, at a meeting held on 19 September 2023, it has resolved to proceed with a distribution of the ordinary shares it holds in Livestock Feed Limited (LFL) in the form of a dividend in specie to its ordinary shareholders. LMLC's ordinary shareholders registered at close of business on 9 October 2023 shall be entitled to receive 0.5385 ordinary shares of LFL for each ordinary share they hold in LMLC. The allotment of LFL ordinary shares to the ordinary shareholders of LMLC will be by end January 2024. The ordinary shares of the LMLC will be traded cum-distribution up to the market day of 4 October 2023 and ex-distribution on 5 October 2023.                          |
| 30-Aug-23 | CMSP (I) Ltd | The Listing Executive Committee of the SEM has given its approval to the listing of up to 1,300,000 Secured 'ENL' Credit-Linked Notes of MUR 1,000 each, to be issued by CM Structured Products (I) Ltd (CMSP1) to the public by way of an Offer for Subscription on the Official Market of SEM. On the first day of trading, scheduled for 27 October 2023, CMSP1 will make available 500 Notes at an indicative price of MUR 1,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures). The Listing Particulars of CMSP1 is available on the website of the SEM ( <a href="http://www.stockexchangeofmauritius.com">www.stockexchangeofmauritius.com</a> ) and at the registered office of MCBSS, situated at 9-15 Sir William Newton Street, Port Louis. |

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website: <http://www.mcbscm.mu/legal>

#### For trading please contact:

Telephone: (+230) 202 5850

Email: [mcbsb@mcbscm.mu](mailto:mcbsb@mcbscm.mu)

MCB Stockbrokers Ltd  
Sir William Newton St, Port Louis

Website: [www.mcbscm.mu](http://www.mcbscm.mu)