

The SEMDEX snaps 7-day losing streak

Semdex	↑	2,054.79	Sem-10	↑	370.08	Demex	↑	269.86
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The **SEMDEX** reverses last week's losses, inching slightly up by 2.41 points to end today's session at 2,054.79 (+0.1%) with market value traded (MVT) amounting to Rs8.8m for a total volume traded (TVT) of 0.3m. The **DEMEX** inches further up to 269.86 (+0.1%).

out for the release of the Core Personal Consumption Expenditures (PCE) Price Index which is expected to rise slightly lower by 0.2% month-over-month. Another important data that investors will be closely watching for is the preliminary Gross Domestic Product (GDP), expected to be revised upwards to 5.0% quarter-over-quarter.

Finance: **MCBG** adds +0.6% to close at Rs322.25 on 4.1k units.

Commerce: **IBL** trades ex-dividend at Rs44.60 (-0.5%).

Industry: **PBL** closes at ex-dividend price of Rs530.00 (-1.3%), **UBP** jumps by +4.5% to Rs104.75 on only 0.1k units.

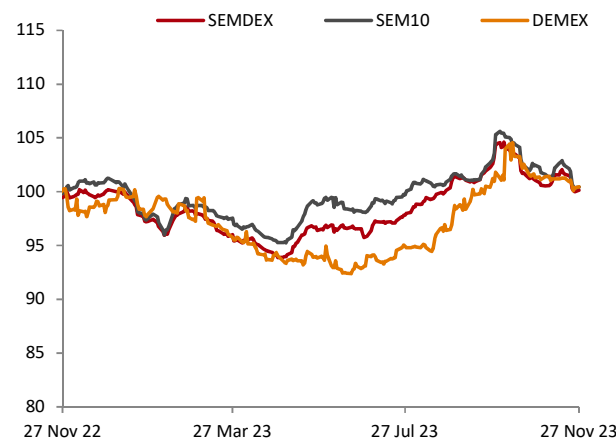
Leisure: **ASL** inches up to Rs70.25 (+0.4%).

Investments: **ALTEO** Rs10.40 (-0.5%), **CAUDAN** Rs0.53 (+3.9%), **FINCORP** Rs16.50 (-0.9%), **MDIT** Rs1.99 (+1.5%).

Property: **BLL** closes lower at Rs0.54 (-1.8%) on 18.6k units.

International equity markets: US equities closed mixed post the Thanksgiving holiday on Thursday. The S&P 500 remained nearly unchanged, the Dow Jones Industrial Average (^DJ) slightly up by +0.3% and Nasdaq inched lower by -0.1%. Investors will be looking

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
UBP	4.5%	UPL	-10.0%
CAUDAN	3.9%	BLUELIFE	-1.8%
MDIT	1.5%	PBL	-1.3%
MCBG	0.5%	UTDL	-0.9%
ASL	0.4%	FINCORP	-0.9%
Most Active (Value)		Key Market Statistics	
UPL	5.0 m	Market Cap (Rs)	258.8 bn
MCBG	1.3 m	Market Cap (USD)	5.9 bn
MUA	0.8 m	Market Div Yield	4.2%
ALTEO	0.3 m	Market P/E	6.5x
SUN	0.3 m	FI Participation	1.2x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,054.79	0.12%	-0.9%	0.0%	
SEM-ASI	↑	1,887.01	0.1%	-1.4%	-0.9%	
SEM-VWAP	↑	1,889.61	0.10%	-1.5%	-0.8%	
SEM10	↑	370.08	0.10%	-2.0%	-0.5%	
DEMEX	↑	269.86	0.1%	-0.9%	4.2%	
Global Indices						
Japan: Nikkei 225	↑	33,625.53	0.5%	8.3%	4.1%	
US: S&P 500	↑	4,559.34	0.1%	7.3%	4.2%	
UK: FTSE 100	↑	7,488.20	0.1%	1.33%	2.1%	
Europe: Euro Stoxx 50	↑	4,372.10	0.2%	7.5%	3.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	125,517.3	-0.8%	10.3%	7.3%	
Russia: MICEX	↓	3,217.76	-0.1%	-1.4%	2.6%	
India: SENSEX	↓	65,970.04	-0.1%	2.2%	1.1%	
China: Shanghai Comp	↓	3,040.97	-0.7%	2.7%	-1.3%	
South Africa: JSE All Share	↑	75,712.40	0.4%	7.3%	1.9%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	80.58	-1.0%	-5.5%	USDMUR	44.59	-0.0%	0.1%
Gold	↑	2,000.82	0.5%	14.0%	EURMUR	49.24	0.4%	7.0%
Platinum	↑	934.75	1.8%	-6.2%	GBPMUR	56.70	0.5%	6.0%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-I 10									
MCBG	↑	322.25	322.25	5.59	4.3 m	2.6 m	0.5%	-1.5%	-0.5%
IBLL	↓	44.60	44.60	9.91	-	-	-0.4%	-0.9%	-
SBMH	⇒	4.51	4.51	3.20	-	-	-	-0.9%	0.2%
AFREXIM	⇒	2.85	2.85	4.72	2.0 m	2.93 m	-	0.7%	-
GRIT (USD)	⇒	0.31	0.31	-	5.7 m	0.52 m	-	-22.5%	-11.4%
CIEL	⇒	6.98	6.98	4.45	-	0.00 m	-	0.9%	-0.9%
LUX	⇒	56.00	56.00	5.27	0.061 m	-	-	-1.8%	-
ROGERS	⇒	32.00	32.00	5.03	-	-	-	-2.4%	6.0%
ASCENCIA	⇒	19.60	19.60	8.99	-	-	-	3.7%	-2.7%
PBL	↓	530.00	530.00	11.91	-	-	-1.3%	-1.3%	-1.5%
DEM Most Active (3-month average)									
LAVASTONE	↓	1.55	1.55	6.2	-	-	-1.9%	-5.5%	-
SCT	⇒	3.60	3.60	12.0	-	-	-	-1.4%	44.0%
MIWA	⇒	0.35	0.35	0.0	-	-	-	-2.8%	25.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Nov-23	MUA	Official	Dividend	Final	2.10	29-Nov-23	20-Dec-23
15-Nov-23	TERRA	Official	Dividend	Final	1.05	30-Nov-23	15-Dec-23
14-Nov-23	ENL	Official	Dividend	Interim	0.55	29-Nov-23	29-Dec-23
14-Nov-23	MOROIL	Official	Dividend	Interim	0.50	29-Nov-23	22-Dec-23

Latest Announcements

Date	Company	Details
23-Nov-23	SBMH	SBM Holdings Ltd (SBMH), the ultimate Holding company of SBM Bank (Mauritius) Ltd (SBMBM or the Bank), wishes to inform its shareholders and the public in general that Mr Premchand Mungar has been appointed as the Chief Executive Officer (CEO) of SBMBM effective 22 November 2023.
22-Nov-23	MCBG	The Board of Directors of MCB Group Limited wishes to inform its shareholders and the public at large that the holders of Preference Shares may exercise their option to convert any or all of their Preference Shares into Ordinary Shares of the Company at a conversion price of Rs. 310.12. Holders of Preference Shares will be able to convert their Preference Shares into Ordinary Shares, provided that the Conversion Acceptance Notice, has been received by MCB Registry and Securities Ltd by the 15th December 2023.

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