

The SEMDEX falls to one-month low

Semdex	↓	2,054.22	Sem-10	↓	370.08	Demex	↓	268.91
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The **SEMDEX** extends its losing streak, ending today's session lower by 5.20 points to 2,054.22 (-0.3%) with market value traded (MVT) amounting to Rs19.0m for a total volume traded (TVT) of 0.8m. The **DEMEX** declines to 268.91 (-0.5%). Industrial Average (^DJI) up by +0.5% and Nasdaq added by +0.4%. US markets will be closed today for Thanksgiving.

Finance: **MCBG** retreats to Rs320.25 (-0.5%) on 20.9k units, **MCBG Pref** adds +2.0% to close at Rs10.20.

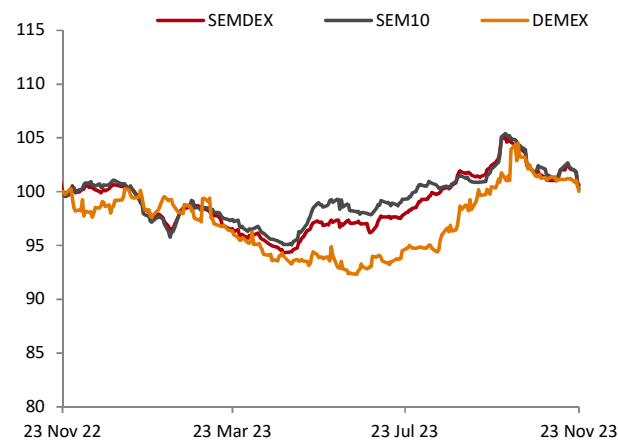
Leisure & Hotels: **NMH** inches up to Rs10.55 (+1.0%) on 79.5k units, **LUX** declines to Rs57.00 (-1.3%) on 15.2k units, **SUN** inches up to Rs38.10 (+0.3%) on 20k units.

Investments: **ALTEO** Rs10.60 (-0.5%), **CIEL** Rs6.98 (-0.3%), **NIT** Rs17.50 (-0.6%), **TERRA** Rs23.00 (-2.1%).

Property: **BLL** drops to Rs0.55 (-3.5%) on 11.0k units.

International equity markets: US equities reversed yesterday's losses, following the Q3 earnings release of the mega-cap stock, Nvidia. US weekly jobless claims fell by 24k, indicating that employers might be reducing layoffs in a gradually cooling labor market. The S&P 500 inched up by +0.4%, the Dow Jones

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MCBGPREF	2.0%	BLUELIFE	-3.5%
NMH.O	1.0%	TERRA	-2.1%
SUN	0.3%	LUX	-1.3%
		ADBF	-0.6%
		NIT	-0.6%
Most Active (Value)		Key Market Statistics	
MCBG	6.7 m	Market Cap (Rs)	258.8 bn
MEDINE	3.8 m	Market Cap (USD)	5.9 bn
CIEL	3.3 m	Market Div Yield	4.2%
TERRA	1.2 m	Market P/E	6.5x
LUX	0.9 m	FI Participation	0.1x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,054.22	-0.25%	-1.1%	0.3%	
SEM-ASI	↓	1,886.77	-0.2%	-1.5%	-0.5%	
SEM-VWAP	↓	1,889.14	-0.27%	-1.7%	-0.4%	
SEM10	↓	370.08	-0.31%	-1.5%	-0.1%	
DEMEX	↓	268.91	-0.5%	-1.4%	3.9%	
Global Indices						
Japan: Nikkei 225	↑	33,451.83	0.3%	7.0%	5.0%	
US: S&P 500	↑	4,556.62	0.4%	7.9%	3.9%	
UK: FTSE 100	↓	7,469.51	-0.2%	0.91%	2.7%	
Europe: Euro Stoxx 50	↑	4,352.02	0.5%	8.1%	2.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	126,035.3	0.3%	11.4%	8.5%	
Russia: MICEX	↑	3,230.65	0.4%	-1.2%	2.1%	
India: SENSEX	↑	66,023.24	0.1%	1.0%	1.2%	
China: Shanghai Comp	↓	3,043.61	-0.8%	2.0%	-2.5%	
South Africa: JSE All Share	↑	74,763.96	0.7%	6.5%	2.0%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↓	81.96	-0.6%	-6.7%	USDMUR	→	44.60	-	1.1%
Gold	↓	1,990.17	-0.4%	14.5%	EURMUR	↑	49.08	0.0%	7.4%
Platinum	↓	926.04	-1.3%	-6.1%	GBPMUR	↓	56.28	-0.1%	7.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↓	320.25	320.07	5.55	-	-	-0.5%	-1.2%	-1.2%
IBLL	→	44.80	44.80	9.96	-	-	-	-0.4%	0.7%
SBMH	→	4.48	4.48	3.18	-	0.04 m	-	-1.5%	-0.2%
AFREXIM	→	2.85	2.85	4.72	-	0.09 m	-	0.7%	3.6%
GRIT (USD)	→	0.31	0.31	-	-	-	-	-22.5%	-11.4%
CIEL	↓	6.98	7.00	4.45	-	-	-0.3%	-0.3%	2.6%
LUX	↓	57.00	57.00	5.36	-	-	-1.3%	-5.0%	1.8%
ROGERS	→	32.00	32.00	5.03	-	-	-	-2.4%	6.0%
ASCENCIA	→	20.00	20.00	9.17	-	-	-	4.2%	-0.5%
PBL	→	537.00	537.00	12.07	-	-	-	-	-0.2%
DEM Most Active (3-month average)									
SEMARIS	↓	0.73	0.73	0.0	0.04 m	0.0 m	-1.4%	-7.6%	-
MIWA	↓	0.34	0.34	8.5	-	-	-2.9%	-12.8%	13.3%
LAVASTONE	→	1.55	1.55	6.2	-	0.04 m	-	-	-6.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Nov-23	MUA	Official	Dividend	Final	2.10	29-Nov-23	20-Dec-23
15-Nov-23	TERRA	Official	Dividend	Final	1.05	30-Nov-23	15-Dec-23
14-Nov-23	ENL	Official	Dividend	Interim	0.55	29-Nov-23	29-Dec-23
14-Nov-23	MOROIL	Official	Dividend	Interim	0.50	29-Nov-23	22-Dec-23

Latest Announcements

Date	Company	Details
23-Nov-23	SBMH	SBM Holdings Ltd (SBMH), the ultimate Holding company of SBM Bank (Mauritius) Ltd (SBMBM or the Bank), wishes to inform its shareholders and the public in general that Mr Premchand Mungar has been appointed as
22-Nov-23	MCBG	The Board of Directors of MCB Group Limited wishes to inform its shareholders and the public at large that the holders of Preference Shares may exercise their option to convert any or all of their Preference Shares into Ordinary Shares of the Company at a conversion price of Rs. 310.12. Holders of Preference Shares will be able to convert their Preference Shares into Ordinary Shares, provided that the Conversion Acceptance Notice, has been received by MCB

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