

### MCBG trades ex-dividend at Rs322.00

Semdex ↓ 2,059.42      Sem-10 ↓ 371.22      Demex ↓ 270.23

The **SEMDEX** moves lower by 20.24 points to finish at 2,059.42 (-1.0%) with market value traded (MVT) amounting to Rs22.7m for a total volume traded (TVT) of 1.8m. The **DEMEX** declines to 270.23 (-0.5%).

**International equity markets:** US equities finished slightly lower amid a less busy week in terms of economic data. Markets have been more or less quiet heading into the Thanksgiving holiday. The Fed minutes from the previous meeting was published yesterday, but did not give investors any additional information regarding the Fed's decision at the next meeting. The only emphasis was that the Fed might further tighten policy if need be to tame inflation. The S&P 500 inched lower by -0.2%, the Dow Jones Industrial Average (^DJ) down by -0.2% and Nasdaq fell by -0.6%.

**MCBG** closes ex-dividend at Rs322.00 (-3.6%). Value traded for the day amounts to Rs5.0m. Total annual dividend per share for the financial year ended 30 June 2023 stood at Rs20.25, representing a current dividend yield of 6.3%.

Finance: **SBMH** snaps yesterday's losses and closes slightly higher at Rs4.48 (+0.2%) on 357k units.

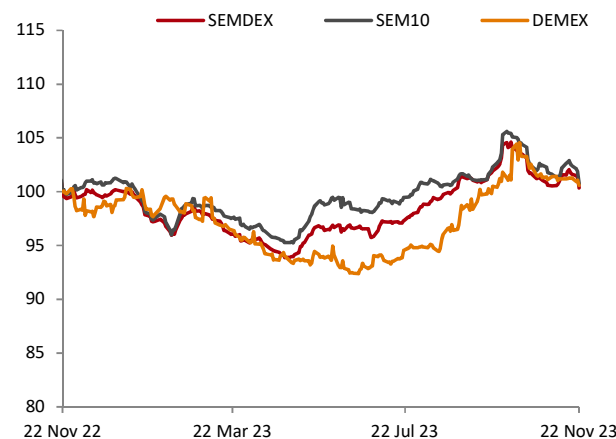
Commerce: **H.MALLAC** drops to Rs27.00 (-6.6%) on only 0.2k units.

Leisure & Hotels: **NMH** falls further to Rs10.45 (-0.5%) on 172.1k units, **LUX** slips to Rs57.75 (-0.4%) on 0.3k units.

Investments: **ALTEO** Rs10.65 (+0.5%), **CAUDAN** Rs0.51 (+2.0%), **ENL** Rs20.90 (-0.2%), **POLICY** Rs3.18 (-0.6%)

Property: **ASCENCIA** trades cum-dividend at Rs20.00 (+5.3%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
GRIT (USD)	6.9%	H MALLAC	-6.6%
ASCENCIA	5.3%	MCBG	-3.6%
CAUDAN	2.0%	POLICY	-0.6%
ALTEO	0.5%	NMH.O	-0.5%
SBMH	0.2%	LUX	-0.4%
Most Active (Value)		Key Market Statistics	
CIEL	6.3 m	Market Cap (Rs)	259.4 bn
MCBG	5.0 m	Market Cap (USD)	5.9 bn
GAMMA	3.5 m	Market Div Yield	4.2%
NMH.O	1.8 m	Market P/E	6.5x
SBMH	1.6 m	FI Participation	0.1x

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,059.42	-0.97%	-1.2%	0.4%	
SEM-ASI	↓	1,890.65	-0.6%	-1.6%	-0.5%	
SEM-VWAP	↓	1,894.24	-0.62%	-1.6%	-0.4%	
SEM10	↓	371.22	-1.09%	-1.5%	0.1%	
DEMEX	↓	270.23	-0.5%	-1.6%	4.1%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	33,354.14	-0.1%	6.7%	5.7%	
US: S&P 500	↓	4,538.19	-0.2%	7.4%	3.1%	
UK: FTSE 100	↓	7,481.99	-0.2%	1.08%	3.1%	
Europe: Euro Stoxx 50	↓	4,331.90	-0.2%	7.6%	2.5%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	125,626.0	-0.3%	11.0%	9.8%	
Russia: MICEX	↑	3,218.48	0.3%	-1.6%	2.5%	
India: SENSEX	↑	65,930.77	0.4%	0.8%	1.1%	
China: Shanghai Comp	↓	3,067.93	-0.0%	2.8%	-0.8%	
South Africa: JSE All Share	↓	74,270.74	-0.1%	5.8%	0.7%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	82.45	0.2%	-5.9%	USDMUR	44.60	0.0%	1.0%
Gold	↑	1,998.29	1.0%	14.2%	EURMUR	49.06	-0.5%	7.4%
Platinum	↑	937.95	1.6%	-4.0%	GBPMUR	56.34	-0.1%	6.9%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	322.00	322.67	5.58	0.0 m	1.6 m	-3.6%	-	-0.6%
IBLL	→	44.80	44.80	9.96	-	-	-	-0.4%	1.1%
SBMH	↑	4.48	4.48	3.18	-	-	0.2%	-0.7%	-0.4%
AFREXIM	→	2.85	2.85	4.72	-	-	-	0.7%	7.1%
GRIT (USD)	↑	0.31	0.31	-	-	-	6.9%	-22.5%	-11.4%
CIEL	→	7.00	7.00	4.46	-	-	-	-0.6%	3.6%
LUX	↓	57.75	57.75	5.43	-	-	-0.4%	-3.8%	3.1%
ROGERS	→	32.00	32.00	5.03	-	-	-	-2.4%	6.0%
ASCENCIA	↑	20.00	20.00	9.17	-	-	5.3%	4.2%	-0.5%
PBL	→	537.00	537.00	12.07	-	-	-	-	-0.2%
<b>DEM Most Active (3-month average)</b>									
MIWA	→	0.35	1.60	6.4	0.43 m	-	-	-10.3%	-
SCT	↓	3.60	20.00	5.1	0.038 m	-	-7.7%	-2.7%	98.9%
LAVASTONE	↓	1.55	3.90	13.0	-	0.01 m	-3.1%	-	-6.1%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Nov-23	MUA	Official	Dividend	Final	2.10	29-Nov-23	20-Dec-23
15-Nov-23	TERRA	Official	Dividend	Final	1.05	30-Nov-23	15-Dec-23
14-Nov-23	ENL	Official	Dividend	Interim	0.55	29-Nov-23	29-Dec-23
14-Nov-23	MOROIL	Official	Dividend	Interim	0.50	29-Nov-23	22-Dec-23

### Latest Announcements

Date	Company	Details
21-Nov-23	MCBG	<p>Notice is hereby given that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd has given its approval to the proposed listing by way of Private Placement on the Official Market of the following Notes issued under the MUR 10 Billion medium term Note Programme of MCB Group Ltd:</p> <p>(i) FLN-02-MUR3Y-082026 - MUR 773,195,000; and</p> <p>(ii) FLN-02-MUR5Y-082028 - MUR 1,726,805,000.</p> <p>On the first day of trading, scheduled for 28 November 2023, 1,000 Notes of each Tranche will be made available for trading at an indicative price of MUR 1,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures).</p>
21-Nov-23	IBL	Further to the communiqué issued on the 14 February 2023, the Board of Directors of IBL Ltd wishes to inform the shareholders and the public in general that all the conditions precedent have been fulfilled and IBL through its subsidiary, Elgon Healthcare Ltd, has acquired a majority stake in Westlands Heights Limited on 16 November 2023.

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