

The SEMDEX declines for the fourth straight session

Semdex	↓	2,079.66	Sem-10	↓	375.33	Demex	↑	271.56
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The **SEMDEX** falls further for the fourth straight session, ending today's session at 2,079.66 with market value traded (MVT) amounting to Rs27.5m for a total volume traded (TVT) of 0.7m. The **DEMEX** reverses losses and rises slightly to 271.56 (+0.1%).

Finance: **MCBG** slips by -0.3% to close at Rs334.00 on 65.8k units. **SBMH** closes lower at Rs4.47 (-1.3%) on 21.7k units.

Commerce: **SHEL** inches up to Rs326.50 (+0.2%) on 0.3k units.

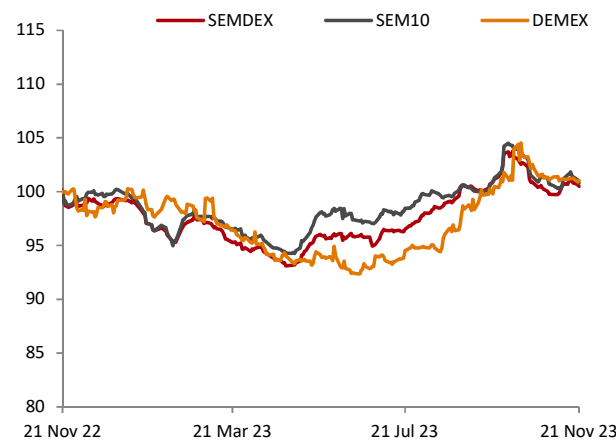
Leisure & Hotels: **ASL** rises to Rs70.00 (+1.5%), **LOTO** retreats to Rs6.92 (-1.1%).

Investments: **CAUDAN** Rs0.50 (-2.0%), **CIEL** Rs7.00 (-0.9%), **MSE** Rs51.00 (+1.0%), **NIT** Rs17.60 (+0.6%), **TERRA** Rs23.50 (+4.4%).

Sugar: **OMNICANE** declines to Rs22.05 (-4.1%).

International equity markets: US equities started the week higher. The S&P 500 inched slightly up by +0.7%, the Dow Jones Industrial Average (^DJI) up by +0.5% and Nasdaq rose by +1.0%. S&P Global will be releasing Purchasing Managers' Index (PMI) data for the month, which provides insights on industry

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
TERRA	4.4%	OMNICANE	-4.1%
ASL	1.4%	CAUDAN	-2.0%
MEDINE	1.0%	SBMH	-1.3%
NIT	0.6%	LOTTO	-1.1%
VIVO	0.2%	CIEL	-0.8%
Most Active (Value)		Key Market Statistics	
MCBG	22.0 m	Market Cap (Rs)	262.0 bn
CIM.DI 122	1.2 m	Market Cap (USD)	5.9 bn
CIM	1.1 m	Market Div Yield	4.2%
NMH.O	0.7 m	Market P/E	6.6x
ROGERS	0.5 m	FI Participation	0.2x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,079.66	-0.14%	-0.3%	1.5%	
SEM-ASI	↓	1,902.64	-0.1%	-1.0%	0.2%	
SEM-VWAP	↓	1,906.05	-0.07%	-1.0%	0.3%	
SEM10	↓	375.33	-0.28%	-0.4%	1.2%	
DEMEX	↑	271.56	0.1%	-1.1%	4.7%	
Global Indices						
Japan: Nikkei 225	↓	33,388.03	-0.6%	6.8%	6.2%	
US: S&P 500	↑	4,547.38	0.7%	7.7%	4.1%	
UK: FTSE 100	↓	7,496.36	-0.1%	1.27%	3.2%	
Europe: Euro Stoxx 50	↑	4,342.41	0.0%	7.9%	3.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	125,957.1	0.9%	11.3%	9.1%	
Russia: MICEX	↑	3,207.36	0.0%	-1.9%	3.1%	
India: SENSEX	↓	65,655.15	-0.2%	0.4%	1.1%	
China: Shanghai Comp	↑	3,068.32	0.5%	2.9%	-2.0%	
South Africa: JSE All Share	↑	74,321.48	0.5%	5.9%	1.7%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	82.32	2.1%	-6.0%	USDMUR	↓	44.58	-0.0%	1.0%
Gold	↓	1,978.07	-0.1%	13.0%	EURMUR	↑	49.32	0.3%	7.4%
Platinum	↑	923.40	2.3%	-5.5%	GBPMUR	↑	56.40	0.3%	7.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	334.00	334.48	5.79	2.5 m	10.3 m	-0.3%	3.1%	3.1%
IBLL	→	44.80	44.80	9.96	-	-	-	-0.4%	1.1%
SBMH	↓	4.47	4.46	3.17	-	-	-1.3%	-0.9%	-0.9%
AFREXIM	→	2.85	2.85	4.72	-	-	-	0.7%	7.5%
GRIT (USD)	→	0.29	0.29	-	-	-	-	-27.5%	-17.1%
CIEL	↓	7.00	7.00	4.46	-	-	-0.8%	-1.4%	4.5%
LUX	→	58.00	58.00	5.46	-	-	-	-3.3%	3.6%
ROGERS	→	32.00	32.00	5.03	-	-	-	-2.4%	6.0%
ASCENCIA	→	19.00	19.00	8.72	-	-	-	-1.0%	-5.5%
PBL	→	537.00	537.00	12.07	-	-	-	-	-0.2%
DEM Most Active (3-month average)									
LAVASTONE	↑	1.60	1.60	6.4	-	0.2 m	3.2%	3.2%	-
ABC Bank	↑	20.00	20.00	5.1	-	1.7 m	2.6%	-6.5%	-7.4%
SCT	→	3.90	3.90	13.0	0.09 m	-	-	5.4%	115.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Nov-23	MUA	Official	Dividend	Final	2.10	29-Nov-23	20-Dec-23
15-Nov-23	TERRA	Official	Dividend	Final	1.05	30-Nov-23	15-Dec-23
14-Nov-23	ENL	Official	Dividend	Interim	0.55	29-Nov-23	29-Dec-23
14-Nov-23	MOROIL	Official	Dividend	Interim	0.50	29-Nov-23	22-Dec-23

Latest Announcements

Date	Company	Details
21-Nov-23	MCBG	<p>Notice is hereby given that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd has given its approval to the proposed listing by way of Private Placement on the Official Market of the following Notes issued under the MUR 10 Billion medium term Note Programme of MCB Group Ltd:</p> <p>(i) FLN-02-MUR3Y-082026 - MUR 773,195,000; and</p> <p>(ii) FLN-02-MUR5Y-082028 - MUR 1,726,805,000.</p> <p>On the first day of trading, scheduled for 28 November 2023, 1,000 Notes of each Tranche will be made available for trading at an indicative price of MUR 1,000 per Note (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures).</p>
21-Nov-23	IBL	Further to the communiqué issued on the 14 February 2023, the Board of Directors of IBL Ltd wishes to inform the shareholders and the public in general that all the conditions precedent have been fulfilled and IBL through its subsidiary, Elgon Healthcare Ltd, has acquired a majority stake in Westlands Heights Limited on 16 November 2023.

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