

MCBG declines by 0.3%

Semdex ↓ 2,082.60 Sem-10 ↓ 376.40 Demex ↓ 271.18

The **SEMDEX** starts the week in the red territory, falling by -0.1% to close at 2,082.60 with market value traded (MVT) amounting to Rs28.2m for a total volume traded (TVT) of 1.1m. The **DEMEX** inches down to 271.18 (-0.3%).

International equity markets: US equities closed in the green territory, with markets expecting the Fed to extend their pause in the last meeting of this year. The S&P 500 inched slightly up by +0.3%, the Dow Jones Industrial Average (^DJI) remained nearly unchanged and Nasdaq rose by +0.1%. S&P Global will be releasing Purchasing Managers' Index (PMI) data for the month, which provides insights on industry expansion/contraction across the manufacturing and services sectors.

MCBG declines for the third consecutive session, moving lower by -0.3% to close at Rs335.00 on 38.2k units. The stock will be trading cum-dividend for the last day tomorrow. Its dividend yield currently stands at 6.0%.

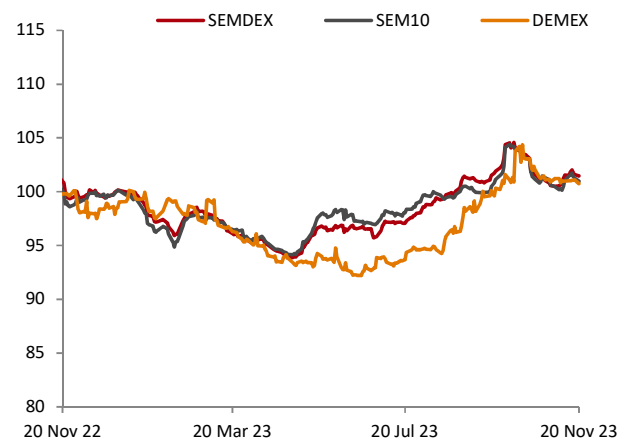
Commerce: **IBL** declines to Rs44.80 (-0.4%) on 22.7k units.

Leisure & Hotels: **LOTO** closes lower at Rs7.00 (-0.8%), **NMH** retreats to Rs10.55 (-2.3%), **NMH Pref** moves lower to Rs11.00 (-2.2%).

Investments: **ALTEO** Rs10.60 (+1.4%), **CAUDAN** Rs0.51 (+2.0%), **CIEL** Rs7.06 (+1.2%), **ENL** Rs20.95 (+0.2%), **NIT** Rs17.50 (-2.8%), **PAD** Rs103.75 (-0.2%).

GRIT (USD) closes lower at USD0.29 (-3.3%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CAUDAN	2.0%	GRIT (USD)	-3.3%
ALTEO	1.4%	NIT	-2.8%
CIEL	1.1%	NMH.O	-2.3%
ENL	0.2%	NMH.P	-2.2%
		CIM.D1122	-1.7%
Most Active (Value)		Key Market Statistics	
MCBG	12.8 m	Market Cap (Rs)	262.3 bn
ENL	6.2 m	Market Cap (USD)	5.9 bn
CIEL	2.7 m	Market Div Yield	4.2%
NMH.O	2.0 m	Market P/E	6.6x
IBLL	1.0 m	FI Participation	0.2x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,082.60	-0.13%	-0.1%	1.8%	
SEM-ASI	↓	1,904.94	-0.2%	-0.9%	0.4%	
SEM-VWAP	↓	1,907.37	-0.25%	-0.9%	0.5%	
SEM10	↓	376.40	-0.25%	-0.1%	1.5%	
DEMEX	↓	271.18	-0.3%	-1.3%	5.1%	
Global Indices						
Japan: Nikkei 225	↑	33,585.20	0.5%	4.8%	6.2%	
US: S&P 500	↑	4,514.02	0.1%	3.2%	3.3%	
UK: FTSE 100	↑	7,504.25	1.3%	-2.23%	2.7%	
Europe: Euro Stoxx 50	↑	4,340.77	0.9%	4.5%	2.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	124,773.2	0.1%	7.6%	8.5%	
Russia: MICEX	↑	3,206.34	0.5%	-1.3%	4.8%	
India: SENSEX	↓	65,794.73	-0.3%	-1.0%	1.0%	
China: Shanghai Comp	↑	3,054.37	0.1%	-0.9%	-3.5%	
South Africa: JSE All Share	↑	73,920.75	0.2%	1.5%	-0.6%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	80.61	4.1%	-10.2%	USDMUR	↓	44.59	-0.0%	1.0%
Gold	↓	1,980.82	-0.0%	12.5%	EURMUR	↑	49.19	0.7%	7.1%
Platinum	↑	902.72	0.6%	-8.4%	GBPMUR	↑	56.22	0.7%	6.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-I10									
MCBG	↓	335.00	335.35	5.81	4.5 m	4.5 m	-0.3%	3.4%	3.4%
IBLL	↓	44.80	44.80	9.96	0.54 m	-	-0.4%	-0.4%	1.1%
SBMH	⇒	4.53	4.50	3.22	-	-	-	0.4%	0.4%
AFREXIM	⇒	2.85	2.85	4.72	-	-	-	0.7%	7.5%
GRIT (USD)	↓	0.29	0.29	-	-	-	-3.3%	-27.5%	-21.6%
CIEL	↑	7.06	7.05	4.50	-	-	1.1%	-0.6%	4.7%
LUX	⇒	58.00	58.00	5.46	-	-	-	-3.3%	3.6%
ROGERS	⇒	32.00	32.00	5.03	-	-	-	-2.4%	6.0%
ASCENCIA	⇒	19.00	19.00	8.72	-	-	-	-1.0%	-7.1%
PBL	⇒	537.00	537.00	12.07	-	-	-	-	-0.2%
DEM Most Active (3-month average)									
LAVASTONE	↓	1.55	1.58	6.2	-	-	-3.1%	-	-
MIWA	↓	0.35	0.35	8.8	-	-	-2.8%	-10.3%	16.7%
ATTITUDE	⇒	10.45	10.45	13.2	-	-	-	-6.7%	-12.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Nov-23	MUA	Official	Dividend	Final	2.10	29-Nov-23	20-Dec-23
15-Nov-23	TERRA	Official	Dividend	Final	1.05	30-Nov-23	15-Dec-23
14-Nov-23	ENL	Official	Dividend	Interim	0.55	29-Nov-23	29-Dec-23
14-Nov-23	MOROIL	Official	Dividend	Interim	0.50	29-Nov-23	22-Dec-23

Latest Announcements

Date	Company	Details
20-Nov-23	QBL	Further to the public announcements dated 18 September 2023, 06 October 2023 and 06 November 2023, the Board of Directors of Quality Beverages Limited wishes to inform its shareholders, the shareholders of Soap & Allied Industries Limited and the public in general that, that the offer period of the voluntary offer made by QBL to the shareholders of SAIL to acquire all shares of SAIL at MUR 17.20 per share is hereby extended from 21
14-Nov-23	MCBG	Further to the Communiqué dated 24th May, 2023, the Boards of Directors of The Mauritius Commercial Bank Limited and MCB Group Limited hereby inform the public in general that Mr Alain Law Min, will be retiring from his position as Chief Executive Officer of MCB on 31st December, 2023. The Boards of Directors of MCB and MCBG have also confirmed Mr Thierry Hebraud, currently Chief Executive Officer Designate of MCB Ltd as Chief Executive Officer, effective 1st January, 2024.

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