

### Banking stocks close lower

Semdex ↓ 2,088.24      Sem-10 ↓ 377.92      Demex ↓ 272.04

The **SEMDEX** reverses gains and declines by 5.73 points to finish at 2,088.24 (-0.3%) with market value traded (MVT) amounting to Rs31.5m for a total volume traded (TVT) of 1.3m. The **DEMEX** remains nearly unchanged at 272.04 (-0.01%).

**Foreign Investors** (FI) remain net buyers with FIS amounting to Rs10.8m compared to FIP of Rs11.3m.

Banking stocks close in the red territory with **MCBG** reversing gains and closing lower at Rs337.00 (-0.9%) on 56.6k units and **SBMH** also falls by -0.9% to Rs4.54 on 69.8k units.

**International equity markets:** US equities extended their gains in yesterday's session post the release of the Retail Sales figure for the month of October. US retail sales declined to 0.1% month-over-month, below expectations of a 0.3% m/m decline. Since March of this year, it is the first time that US has registered a spending cut. If the trend continues over the next couple of months, it might indicate that the previous interest rate hikes are finally working through the economy. Nevertheless, the decline was modest and more spending might be expected from consumers during festive events in December and January. The S&P 500 inched slightly up by +0.2%, the Dow Jones Industrial Average (^DJII) gained +0.5% and Nasdaq up by 0.1%.

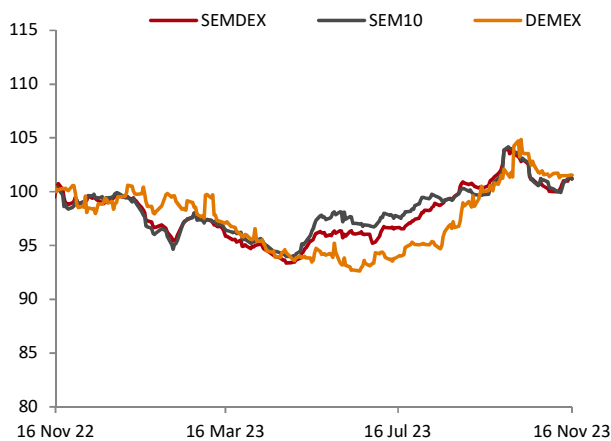
Commerce: **SHEL** slips to Rs326.00 (-0.1%) on 2.2k units.

Leisure & Hotels: **ASL** drops by -6.7% to close at Rs70.00 on 5.7k units, **LOTO** drops to three-month low of Rs7.06 (-1.4%) on 29.3k units, **LUX** inches down to Rs58.00 (-0.9%) on 15k units.

Investments: **ALTEO** gains +0.5% to close at Rs10.35 on 40k units, **CAUDAN** falls further to Rs0.50 (-5.7%), **CIEL** extends gains by +2.1% to Rs6.98, **ENL** reverses losses and inches up to Rs20.90 (+2.0%) on 0.7k units, **MDIT** tumbles to Rs1.96 (-3.0%), **MSE** down to Rs50.50 (-1.0%), **POLICY** moves higher to Rs3.05 (+1.7%).

**AEIB** closes slightly higher at USD2.85 (+0.7%) on 0.5k units.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
CIEL	2.0%	ASL	-6.7%
ENL	2.0%	CAUDAN	-5.7%
POLICY	1.7%	MDIT	-3.0%
AFREXIM	0.7%	LOTTO	-1.4%
ALTEO	0.5%	MEDINE	-1.0%
Most Active (Value)		Key Market Statistics	
MCBG	19.1 m	Market Cap (Rs)	263.0 bn
IBLL	5.1 m	Market Cap (USD)	6.0 bn
CIEL	1.2 m	Market Div Yield	4.2%
LUX	0.9 m	Market P/E	6.6x
MCBGPREF	0.8 m	FI Participation	0.4x

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,088.24	-0.27%	-1.3%	2.4%	
SEM-ASI	↓	1,910.75	-0.2%	-1.7%	1.2%	
SEM-VWAP	↓	1,913.99	-0.13%	-1.7%	1.4%	
SEM10	↓	377.92	-0.32%	-1.5%	2.0%	
DEMEX	↓	272.04	-0.0%	-1.9%	6.9%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	33,519.70	2.5%	3.7%	4.0%	
US: S&P 500	↑	4,502.88	0.2%	4.0%	1.5%	
UK: FTSE 100	↑	7,486.91	0.6%	-1.48%	1.3%	
Europe: Euro Stoxx 50	↑	4,315.53	0.6%	4.3%	0.6%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	→	123,165.8	-	6.4%	6.0%	
Russia: MICEX	↑	3,215.11	0.1%	0.7%	3.2%	
India: SENSEX	↑	65,675.93	1.1%	-0.9%	0.4%	
China: Shanghai Comp	↑	3,072.84	0.5%	-0.5%	-3.3%	
South Africa: JSE All Share	↑	74,800.29	1.8%	2.6%	-1.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	81.18	-1.6%	-13.5%	USDMUR	⇒	44.60	-	0.8%
Gold	↓	1,959.85	-0.2%	10.2%	EURMUR	↓	48.76	-0.4%	6.3%
Platinum	↑	899.65	1.1%	-11.3%	GBPMUR	↓	55.76	-0.8%	6.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	337.00	337.76	5.84	10.1 m	10.2 m	-0.9%	3.7%	4.0%
IBLL	⇒	45.00	45.00	10.00	0.89 m	-	-	-	1.1%
SBMH	↓	4.54	4.56	3.22	-	-	-0.9%	-0.2%	0.7%
AFREXIM	↑	2.85	2.85	4.72	-	-	0.7%	0.7%	7.5%
GRIT (USD)	⇒	0.30	0.30	-	-	0.03 m	-	-25.0%	-18.9%
CIEL	↑	6.98	6.92	4.45	-	-	2.0%	-3.6%	5.8%
LUX	↓	58.00	58.00	5.46	-	-	-0.9%	-3.3%	3.6%
ROGERS	⇒	32.00	31.97	5.03	-	-	-	-2.4%	6.0%
ASCENCIA	⇒	19.00	19.00	8.72	-	-	-	-6.6%	-7.3%
PBL	⇒	537.00	537.00	12.07	-	-	-	-	-
<b>DEM Most Active (3-month average)</b>									
SCT	↑	4.00	4.00	13.3	0.01 m	4.9 m	7.5%	8.1%	-
MIWA	⇒	0.36	0.36	9.0	-	-	-	-7.7%	28.6%
LMLC.O	⇒	94.50	94.50	5.4	0.34 m	-	-	-1.6%	-7.4%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Nov-23	MUA	Official	Dividend	Final	2.10	29-Nov-23	20-Dec-23
15-Nov-23	TERRA	Official	Dividend	Final	1.05	30-Nov-23	15-Dec-23
14-Nov-23	ENL	Official	Dividend	Interim	0.55	29-Nov-23	29-Dec-23
14-Nov-23	MOROIL	Official	Dividend	Interim	0.50	29-Nov-23	22-Dec-23

### Latest Announcements

Date	Company	Details
14-Nov-23	MCBG	Further to the Communiqué dated 24th May, 2023, the Boards of Directors of The Mauritius Commercial Bank Limited and MCB Group Limited hereby inform the public in general that Mr Alain Law Min, will be retiring from his position as Chief Executive Officer of MCB on 31st December, 2023. The Boards of Directors of MCB and MCBG have also confirmed Mr Thierry Hebraud, currently Chief Executive Officer Designate of MCB Ltd as Chief Executive Officer, effective 1st January, 2024.
6-Nov-23	LAVA	The Board of Lavastone Ltd wishes to inform its shareholders and the public in general that it has, through its wholly-owned subsidiary Lavastone Properties Ltd, entered into an agreement with Sofap Properties Investment Ltd for the acquisition of a portion of land on which stands a Retail Outlet situated at Riche Terre, in the District of Pamplemousses and Warehouse Buildings, built on a portion of land situated at Coromandel in the District of Plaines Wilhems for a total consideration of MUR156,500,000/-.

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