

MCBG up +10.7% year-to-date

Semdex	↑	2,093.97	Sem-10	↑	379.13	Demex	↑	272.07
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The **SEMDEX** adds 3.08 points to finish today's session at 2,093.97 (+0.2%) with market value traded (MVT) amounting to Rs33.6m for a total volume traded (TVT) of 1.0m. The **DEMEX** inches up to 272.07 (+0.1%).

MCBG rises by +0.3% to close at a one-month high of Rs340.00. Total value traded for the day amounts to Rs21.9m, accounting for 65.2% of MVT. It is currently trading at a PE of 5.9x and is up by +10.7% year-to-date.

Finance: **SBMH** reverses yesterday's gains and declines to Rs4.58 (-0.4%) on 511.3k units.

Industry: **MOROIL** jumps by +4.4% to Rs17.75 on only 0.2k units.

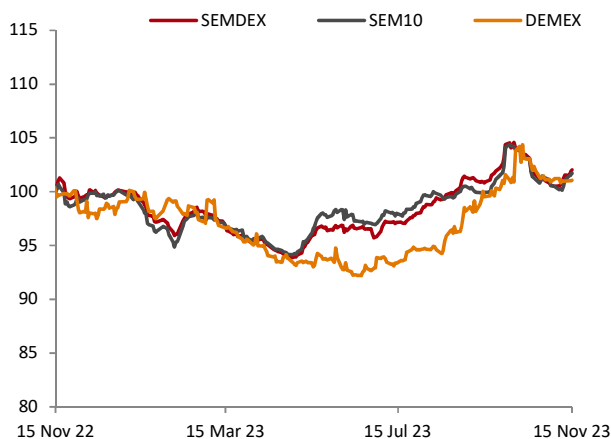
Leisure: **LOTO** slips to Rs7.16 (-0.6%), **NMH** rises to Rs11.00 (+0.9%) on 14.9k units.

Investments: **CAUDAN** Rs0.53 (-1.9%), **CIEL** edges higher to Rs6.84 (+0.6%) on 71.9k units, **ENL** slips to Rs20.50 (-0.5%) on 97k units, **POLICY** Rs3.00 (+1.4%), **ROGERS** gains +1.3% to close at Rs32.00 on 0.9k units, **UTDL** Rs55.50 (+0.9%).

Foreign Investors (FI) are net buyers with FIS amounting to Rs2.5m compared to FIP of Rs4.5m.

International equity markets: US equities registered broad based gains across sectors following the release of the CPI figures for the month of October by the Bureau of Labour Statistics. The US Core Consumer Price Index (CPI) came at a two-year low of 3.2% y/y, below expectations of 3.3%. US retail sales will be released later today and is expected to show a month-over-month decline of 0.3%. The S&P 500 added +1.9%, the Dow Jones Industrial Average (^DJI) gained +1.4% and Nasdaq jumped by +2.4%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MOROIL	4.4%	CAUDAN	-1.9%
POLICY	1.4%	LOTO	-0.6%
ROGERS	1.3%	ENL	-0.5%
NMH.O	0.9%	SBMH	-0.4%
UTDL	0.9%		

Most Active (Value)		Key Market Statistics	
MCBG	21.9 m	Market Cap (Rs)	263.4 bn
SBMH	2.4 m	Market Cap (USD)	6.0 bn
MSE.DI104	2.0 m	Market Div Yield	4.2%
ENL	2.0 m	Market P/E	6.6x
UTDL	1.2 m	FI Participation	0.2x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,093.97	0.15%	-1.4%	2.8%	
SEM-ASI	↑	1,913.75	0.1%	-1.8%	1.3%	
SEM-VWAP	↑	1,916.48	0.05%	-1.8%	1.4%	
SEM10	↑	379.13	0.16%	-1.4%	2.2%	
DEMEX	↑	272.07	0.0%	-1.9%	7.2%	
Global Indices						
Japan: Nikkei 225	↑	32,695.93	0.3%	1.2%	2.0%	
US: S&P 500	↑	4,495.70	1.9%	3.9%	0.1%	
UK: FTSE 100	↑	7,440.47	0.2%	-2.09%	-0.9%	
Europe: Euro Stoxx 50	↑	4,291.72	1.4%	3.8%	-0.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	123,165.8	2.3%	6.4%	5.4%	
Russia: MICEX	↓	3,212.39	-1.1%	0.6%	2.6%	
India: SENSEX	→	64,933.87	-	-2.0%	-0.7%	
China: Shanghai Comp	↑	3,056.07	0.3%	-1.0%	-3.8%	
South Africa: JSE All Share	↑	73,443.50	2.5%	0.7%	-3.6%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	82.47	-0.1%	-11.5%	USDMUR	44.60	-0.1%	0.8%
Gold	↑	1,964.29	0.9%	11.0%	EURMUR	48.95	1.6%	7.0%
Platinum	↑	889.66	2.5%	-12.6%	GBPMUR	56.22	1.7%	7.8%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	340.00	340.00	5.90	1.7 m	0.6 m	0.3%	3.0%	5.3%
IBLL	→	45.00	45.00	10.00	-	-	-	-2.7%	0.4%
SBMH	↓	4.58	4.60	3.25	0.23 m	0.15 m	-0.4%	-0.2%	1.6%
AFREXIM	→	2.83	2.83	4.69	-	-	-	-	6.8%
GRIT (USD)	→	0.30	0.30	-	-	0.05 m	-	-23.1%	-18.9%
CIEL	↑	6.84	6.82	4.36	-	0.16 m	0.6%	-5.5%	5.2%
LUX	→	58.50	58.50	5.50	-	-	-	-2.5%	4.5%
ROGERS	↑	32.00	32.00	5.03	-	-	1.3%	-2.4%	6.0%
ASCENCIA	→	19.00	19.00	8.72	-	-	-	-7.3%	-7.3%
PBL	→	537.00	537.00	12.07	-	-	-	-	-
DEM Most Active (3-month average)									
MIWA	→	0.36	0.36	9.0	-	0.2 m	-	-7.7%	-
LAVASTONE	→	1.60	1.60	6.4	-	-	-	3.2%	-11.1%
LMLC.O	→	94.50	94.50	5.4	0.03 m	-	-	-1.6%	-7.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Nov-23	MUA	Official	Dividend	Final	2.10	29-Nov-23	20-Dec-23
15-Nov-23	TERRA	Official	Dividend	Final	1.05	30-Nov-23	15-Dec-23
14-Nov-23	ENL	Official	Dividend	Interim	0.55	29-Nov-23	29-Dec-23
14-Nov-23	MOROIL	Official	Dividend	Interim	0.50	29-Nov-23	22-Dec-23

Latest Announcements

Date	Company	Details
14-Nov-23	MCBG	Further to the Communiqué dated 24th May, 2023, the Boards of Directors of The Mauritius Commercial Bank Limited and MCB Group Limited hereby inform the public in general that Mr Alain Law Min, will be retiring from his position as Chief Executive Officer of MCB on 31st December, 2023. The Boards of Directors of MCB and MCBG have also confirmed Mr Thierry Hebraud, currently Chief Executive Officer Designate of MCB Ltd as Chief
6-Nov-23	LAVA	The Board of Lavastone Ltd wishes to inform its shareholders and the public in general that it has, through its wholly-owned subsidiary Lavastone Properties Ltd, entered into an agreement with Sofap Properties Investment Ltd for the acquisition of a portion of land on which stands a Retail Outlet situated at Riche Terre, in the District of Pamplemousses and Warehouse Buildings, built on a portion of land situated at Coromandel in the District of Plaines Wilhems for a total consideration of MUR156,500,000/-.

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