

SEM-10 inches down by 0.1%

Semdex ↑ 2,071.35 Sem-10 ↓ 373.25 Demex ↑ 271.90

The **SEMDEX** registers meagre gains of 5.57 points to close at 2,071.35 (+0.3%) with market value traded (MVT) amounting to Rs32.4m for a total volume traded (TVT) of 0.5m. **DEMEX** rises slightly to 271.90 (+0.2%).

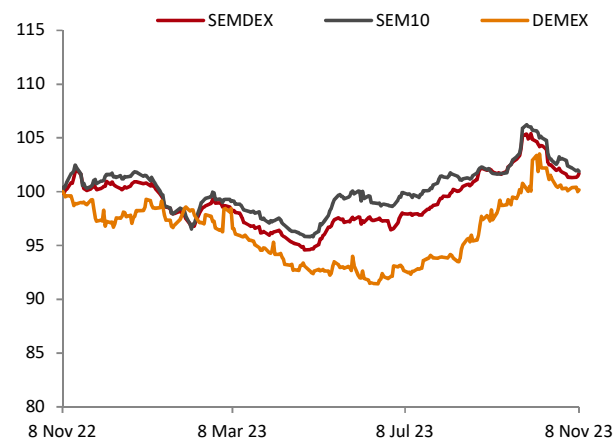
SEM-10 closes today's session lower at 373.25 (-0.1%), driven by the decline in the prices of SBMH, GRIT(USD) and ASCENCIA. **SBMH** continues declining to Rs4.45 (-0.5%) on 40.9k units. **GRIT (USD)** tumbles to USD0.30 (-9.1%) on 5.1k units. **ASCENCIA** descends by -0.3% to close at Rs18.70 on 3.1k units. The only SEM-10 gainer is **MCBG**, extending its winning streak for the third straight session, gaining +0.6% to close at Rs332.00 on 31.5k units.

Leisure & Hotels: **NMH** progresses to Rs11.75 (+4.4%) on 18.6k units. **SUN** closes at fresh one-month low of Rs37.40 (-0.5%).

Investments: **BMH** Rs23.00 (-1.7%), **CAUDAN** Rs0.54 (+3.9%), **ENL** Rs20.85 (+1.7%), **MSE** Rs50.50 (-0.5%), **NIT** Rs17.50 (-2.8%), **PAD** Rs105.50 (+1.7%), **POLICY** Rs2.96 (-0.3%), **TERRA** Rs22.50 (-2.2%).

Foreign Investors (FI) are net buyers with FIS amounting to Rs1.4m compared to FIP of Rs1.9m.

Market Indices: 1 year Trend (Rebased 100)



International equity markets: US stocks rose further in yesterday's session, with investors feeling optimistic that the Fed will be soon ending its tightening campaign. While on one hand, US Q3 Gross Domestic Product (GDP) showed that the US economy grew at a rate of 4.9%, on the other hand the US labor market is gradually cooling down. Markets will be closely watching for the Consumer Price Index (CPI) for the month of October, which will be released next week and will provide more clarity on where the economy is headed. The S&P 500 inched up by +0.3%, the Dow Jones Industrial Average (^DJI) up by +0.2% and Nasdaq gained +0.6%.

Market Activity

Top gainers		Top losers	
NMH.O	4.4%	GRIT (USD)	-9.1%
CAUDAN	3.8%	FTPT.D0130	-2.9%
ENL	1.7%	NIT	-2.8%
PAD	1.7%	TERRA	-2.2%
NEWGOLD	1.2%	BMH	-1.7%
Most Active (Value)		Key Market Statistics	
MCBG	10.4 m	Market Cap (Rs)	260.9 bn
CMSP2	7.1 m	Market Cap (USD)	5.9 bn
IBLL	5.0 m	Market Div Yield	4.2%
SBM BD A2	3.6 m	Market P/E	6.6x
SUN	1.9 m	FI Participation	0.1x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,071.35	0.27%	-3.0%	2.1%	
SEM-ASI	↑	1,898.29	0.0%	-3.0%	0.7%	
SEM-VWAP	↑	1,900.09	0.14%	-3.1%	0.8%	
SEM10	↓	373.25	-0.12%	-3.6%	0.4%	
DEMEX	↑	271.90	0.2%	-2.7%	6.6%	
Global Indices						
Japan: Nikkei 225	↓	32,271.82	-1.3%	4.1%	0.1%	
US: S&P 500	↑	4,378.38	0.3%	1.6%	-3.1%	
UK: FTSE 100	↓	7,410.04	-0.1%	-1.13%	-1.9%	
Europe: Euro Stoxx 50	↓	4,153.37	-0.1%	0.2%	-4.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	119,268.1	0.7%	4.5%	-0.1%	
Russia: MICEX	↑	3,246.34	0.3%	3.2%	5.3%	
India: SENSEX	↓	64,942.40	-0.0%	-1.6%	-1.5%	
China: Shanghai Comp	↓	3,057.27	-0.0%	-1.7%	-6.5%	
South Africa: JSE All Share	↓	71,572.99	-2.3%	-0.1%	-7.1%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	81.61	-4.2%	-16.7%	USDMUR	⇒	44.65	-	0.6%
Gold	↓	1,969.45	-0.4%	17.6%	EURMUR	↓	48.15	-0.2%	8.1%
Platinum	↓	894.75	-1.6%	-8.6%	GBPMUR	↓	55.31	-0.5%	8.0%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-I10									
MCBG	↑	332.00	331.85	5.76	0.0 m	0.7 m	0.6%	-1.2%	3.2%
IBLL	⇒	45.00	45.00	10.00	-	-	-	-3.2%	-1.1%
SBMH	↓	4.45	4.45	3.16	-	-	-0.4%	-4.9%	-0.4%
AFREXIM	⇒	2.83	2.83	4.69	-	-	-	-2.4%	-2.4%
GRIT (USD)	↓	0.30	0.31	-	-	0.07 m	-9.1%	-21.1%	-14.3%
CIEL	⇒	6.60	6.60	4.20	0.00 m	-	-	-8.3%	-2.7%
LUX	⇒	59.00	59.00	5.55	-	-	-	-1.7%	12.4%
ROGERS	⇒	31.50	31.46	4.95	-	-	-	-1.6%	4.5%
ASCENCIA	↓	18.70	18.70	8.58	-	-	-0.3%	-9.2%	-8.8%
PBL	⇒	537.00	537.00	12.07	-	-	-	-0.4%	0.4%
DEM Most Active (3-month average)									
UNION SE	⇒	105.00	104.97	28.0	-	3.6 m	-	0.5%	-
EUDCOS	↑	14.20	14.20	9.8	-	-	0.7%	0.7%	1.1%
PHIN	↑	314.25	314.25	8.0	-	-	3.3%	3.4%	4.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
8-Nov-23	INNODIS	Official	Dividend	Interim	0.50	14-Feb-24	16-Feb-24
28-Sep-23	MCBG	Official	Dividend	Final	11.75	22-Nov-23	22-Dec-23
28-Sep-23	MCBG PREF	Official	Dividend	Final	0.24	29-Nov-23	29-Dec-23
28-Sep-23	FINCORP	Official	Dividend	Final	0.65	21-Nov-23	21-Dec-23

Latest Announcements

Date	Company	Details
6-Nov-23	LAVA	The Board of Lavastone Ltd wishes to inform its shareholders and the public in general that it has, through its wholly-owned subsidiary Lavastone Properties Ltd, entered into an agreement with Sofap Properties Investment Ltd for the acquisition of a portion of land on which stands a Retail Outlet situated at Riche Terre, in the District of Pamplemousses and Warehouse Buildings, built on a portion of land situated at Coromandel in the District of
27-Oct-23	ENL	The board of directors of ENL Limited is pleased to inform the shareholders and the public in general that (i) the Listing Executive Committee of the Stock Exchange of Mauritius Ltd has, on 27 October 2023, approved the offer for subscription and listing of secured fixed rate notes and secured floating rate notes for an aggregate nominal amount of up to MUR 2,500,000,000 on the Official Market of the SEM, and (ii) the Financial Services Commission has, on 26 October 2023, also approved the registration of the prospectus pertaining to the Notes, deemed to be the listing particulars.

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