

MCBG attracts majority of FIP

Semdex ↓ 1,979.39 Sem-10 ↑ 364.87 Demex ↓ 252.08

The **SEMDEX** inches lower to 1,979.39 (-0.1%). Finance stocks ended mixed with **CIM** moving lower to Rs10.00 (-0.5%) on 111.6k units, **MCBG** progresses to Rs323.00 (+0.3%) on 59.2k units, **MCBG Pref** falls to Rs10.05 (-0.5%) on 20.7k units, **MUA** closes at Rs99.25 (-0.8%) on ex-dividend date and **SBMH** declines to Rs4.50 (-0.9%) on 47.8k units. On the commerce sector, **IBL** moves up to Rs44.80 (+0.6%) and **VIVO** continues rising to Rs291.50 (+0.3%). Industry stock **PBL** slips to Rs521.00 (-1.9%). Leisure & Hotels stock **LOTO** declines further to Rs6.28 (-0.3%), **NMH** falls to Rs8.40 (-0.9%) and **NMH Pref** rises to Rs10.80 (+0.5%). Property stock **BLL** advances to Rs0.55 (+1.9%) on 20k units. On the DEM, **FIDE** continues rising to Rs9.30 (+2.9%), **TROPICAL PAR (P)** rises to Rs170.25 (+0.2%), while **LMLC (Ord)** reverses gains and falls to Rs104.00 (-2.8%), **PHIN** falls to Rs300.00 (-2.8%) and **SEMARIS** drops by -2.4% to Rs0.83 on 30.8k units.

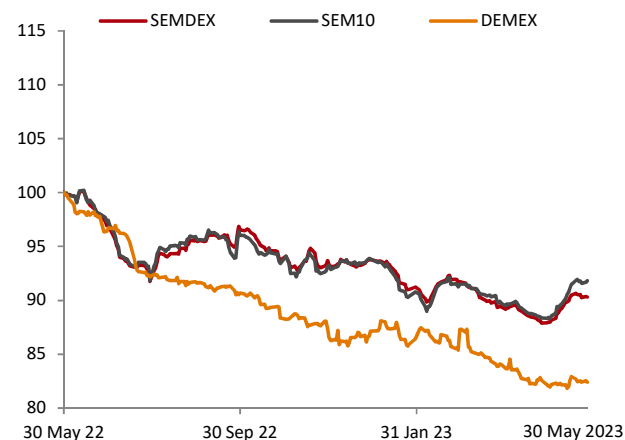
Foreign Investors (FI) are buyer with FIS Rs8.6m and FIP Rs12.6m.

Investment stocks: **ALTEO** falls to Rs8.10 (-3.1%) on 46.4k units, **ENL** closes at Rs19.60 (-1.0%) on ex-dividend, **MDIT** down to Rs1.90 (-2.6%) on 20.7k units, **NIT** moves up to Rs20.75 (+2.0%), **POLICY** down to Rs2.82 (-0.7%) on 31.7k units and **UTDL** slips to Rs52.50 (-1.4%) on 34.5k units.

International equity markets: US markets were closed yesterday on the occasion of Memorial Day.

The SEMDEX slips to 1,979.39 (-0.1%), with market value traded (MVT) amounting to Rs36.1m for a total volume traded (TVT) of 1.5m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NIT	2.0%	PBL	-1.9%
AFREXIM	1.9%	UTDL	-1.4%
ADBF	1.9%	ENL	-1.0%
BLUELIFE	1.9%	NMH.O	-0.9%
IBLL	0.6%	SBMH	-0.9%
Most Active (Value)		Key Market Statistics	
MCBG	19.1 m	Market Cap (Rs)	248.3 bn
CMDC	4.9 m	Market Cap (USD)	5.4 bn
MDIT	2.0 m	Market Div Yield	3.7%
UTDL	1.8 m	Market P/E	8.8x
UBP	1.7 m	FI Participation	29.3%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,979.39	-0.06%	2.8%	-1.7%	
SEM-ASI	1,842.65	0.0%	2.8%	-1.9%	
SEM-VWAP	1,843.77	0.11%	2.7%	-1.8%	
SEM10	364.87	0.14%	3.9%	0.4%	
DEMEX	252.08	-0.2%	-0.2%	-3.7%	
Global Indices					
Japan: Nikkei 225	31,233.54	1.0%	8.2%	13.8%	
US: S&P 500	4,205.45	1.3%	3.7%	5.9%	
UK: FTSE 100	7,627.20	0.7%	-2.87%	-3.2%	
Europe: Euro Stoxx 50	4,320.01	-0.4%	-0.9%	1.9%	
Emerging Market Indices					
Brazil: IBOVESPA	110,333.0	-0.5%	5.7%	5.1%	
Russia: MICEX	2,732.00	1.9%	3.7%	21.3%	
India: SENSEX	62,846.38	0.6%	2.8%	6.6%	
China: Shanghai Comp	3,221.45	0.3%	-3.1%	-1.8%	
South Africa: JSE All Share	76,613.35	0.0%	-2.1%	-1.4%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	77.07	0.2%	-32.1%	USDMUR	→	45.95	-	5.5%
Gold	↓	1,944.55	-0.1%	5.4%	EURMUR	↓	49.39	-0.2%	5.2%
Platinum	↑	1,026.00	0.3%	3.0%	GBPMUR	↑	56.99	0.0%	3.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	323.00	322.43	8.05	11.8 m	7.8 m	0.3%	5.9%	3.2%
IBLL	↑	44.80	44.80	26.05	-	-	0.6%	3.0%	-0.4%
SBMH	↓	4.50	4.51	3.20	-	-	-0.9%	0.9%	-33.8%
AFREXIM	↑	2.65	2.65	4.39	-	0.05 m	1.9%	2.3%	0.4%
ENL	↓	19.60	19.61	8.87	-	-	-1.0%	3.2%	-11.7%
CIEL	→	6.38	6.38	8.29	-	-	-	2.9%	3.9%
VIVO	↑	291.50	291.50	16.27	-	-	0.3%	1.9%	4.1%
GRIT (USD)	→	0.33	0.32	12.60	-	-	-	13.8%	-
ASCENCIA	→	20.20	20.20	9.81	-	0.404 m	-	-3.8%	-9.4%
PBL	↓	521.00	521.00	20.54	0.8 m	-	-1.9%	-0.8%	0.6%
DEM Most Active (3-month average)									
BEE	↑	9.30	14.80	6.1	-	-	2.9%	-85.1%	-
LFL.O	→	21.10	19.51	7.39	-	-	-	-	-0.2%
EUDCOS	→	14.80	9.04	1.21	0.01 m	-	-	-	9.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-May-23	Associated Commercial Co. L	DEM	Dividend	Final	4.50	14-Jun-23	19-Jul-23
29-May-23	Mauritius Secondary Industrie:	DEM	Dividend	Final	1.00	14-Jun-23	19-Jul-23
29-May-23	UBS	DEM	Dividend	Final	1.00	14-Jun-23	19-Jul-23
15-May-23	ENL	Official	Dividend	Final	0.50	30-May-23	31-Jul-23

Latest Announcements

Date	Company	Details
24-May-23	MCBG	Mr Alain Law Min, Chief Executive Officer of 'The Mauritius Commercial Bank Limited' ('MCB'), will reach retirement age in November 2023. With a view to ensuring the smoothest possible transition at the helm of the MCB, the Boards of Directors of MCB and MCBG are pleased to announce the appointment of Mr Thierry Hebraud as Chief Executive Officer Designate of MCB, with immediate effect.
23-May-23	UPL	Listing Executive Committee of SEM has given its approval to the listing of 108,036 additional ordinary shares of Universal Partners Limited to be issued by way of a consideration issue at a price of GBP 1.429 per share.

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