

VIVO reaches all-time high of Rs290.50

Semdex	↑	1,980.55	Sem-10	↑	364.38	Demex	↑	252.53
--------	---	----------	--------	---	--------	-------	---	--------

Domestic markets start the week higher and recover from last week's losses. The **SEMDEX** rises to 1,980.55 (+0.1%). Finance stock **CIM** moves higher to Rs10.05 (+1.3%) on 98.8k units and **MCBG Pref** moves back to Rs10.10 (-0.5%) on ex-dividend date. Commerce stock **VIVO** rises to Rs290.50 (+0.2%) on 6k units. Industry stock **GAMMA** inches lower to Rs36.40 (-0.3%) and **MOROIL** closes at Rs18.50 (-2.6%) on ex-dividend date. Leisure & Hotels stock **ASL** falls to Rs80.00 (-4.2%), **LOTO** declines to Rs6.30 (-3.1%) and **NMH** rises further to Rs8.48 (+3.4%) on 19.7k units. **GRIT (USD)** advances to USD 0.33 (+3.1%) on 12k units. On the DEM, **FIDE** moves up to Rs9.04 (+0.4%), **C-CARE** rises to Rs10.10 (+1.0%), **LAVA** edges higher to Rs1.85 (+1.7%) on 30.7k units, **LMLC (Ord)** up by +1.0% to Rs107.00. **ABCB** drops further by -0.3% to Rs19.50.

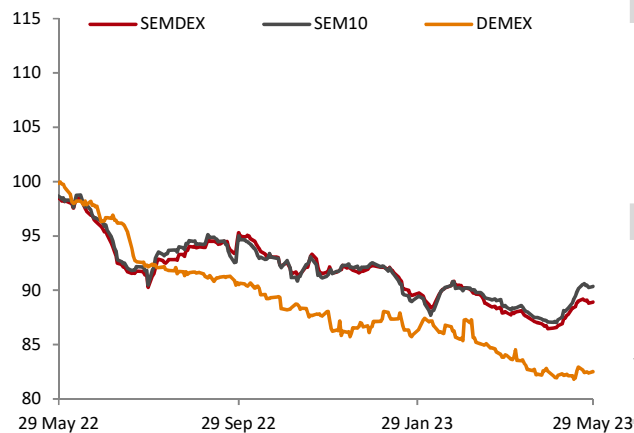
Foreign Investors (FI) are **buyer** with FIS Rs2.2m and FIP Rs6.0m.

Investment stocks: **ALTEO** rises to Rs8.36 (+3.2%) on 17.9k units, **NIT** falls to Rs20.35 (-1.9%), **ROGERS** edges higher to Rs28.30 (+0.4%) on 17.3k units and **POLICY** recovers to Rs2.84 (+5.2%).

International equity markets: US markets ended Friday's session in the green. US Core PCE Index for the month of April rose by 0.4% m/m, vs estimates of 0.3%. CME Group FedWatch Tool indicates that markets are now pricing a 50% probability that the Fed will hike rates by a quarter percentage point in its next meeting. The S&P 500 moved higher by +1.3%, the Dow Jones Industrial Average (^DJI) up by +1.0%, and NASDAQ rose by +2.2%.

The SEMDEX rises to 1,980.55 (+0.1%), with market value traded (MVT) amounting to Rs19.0m for a total volume traded (TVT) of 0.7m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
POLICY	5.2%	MOROIL	-2.6%
NMH.O	3.4%	NIT	-1.9%
NMHL.D0224	3.2%	MCBGPREF	-0.5%
NMHL.D0225	3.1%	GAMMA	-0.3%
NMHL.D0226	1.3%		
Most Active (Value)		Key Market Statistics	
UPL	6.1 m	Market Cap (Rs)	248.5 bn
CIM.D1114	2.5 m	Market Cap (USD)	5.5 bn
MCBG	2.1 m	Market Div Yield	3.6%
VIVO	1.8 m	Market P/E	8.8x
MSE.D1104	1.1 m	FI Participation	21.4%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,980.55	0.11%	2.8%	-1.7%	
SEM-ASI	1,842.36	0.2%	2.8%	-1.9%	
SEM-VWAP	1,841.71	0.03%	2.6%	-1.9%	
SEM10	364.38	0.13%	3.8%	0.3%	
DEMEX	252.53	0.2%	-0.1%	-3.6%	
Global Indices					
Japan: Nikkei 225	30,916.31	0.4%	8.8%	12.6%	
US: S&P 500	4,205.45	1.3%	3.7%	5.9%	
UK: FTSE 100	7,627.20	0.7%	-2.87%	-3.2%	
Europe: Euro Stoxx 50	4,337.50	1.6%	-0.2%	3.8%	
Emerging Market Indices					
Brazil: IBOVESPA	110,906.0	0.8%	8.4%	4.8%	
Russia: MICEX	2,682.03	1.2%	2.4%	21.5%	
India: SENSEX	62,501.69	1.0%	3.7%	5.1%	
China: Shanghai Comp	3,212.50	0.4%	-1.6%	-1.7%	
South Africa: JSE All Share	76,589.54	0.5%	-2.0%	-0.5%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	76.95	0.9%	-32.2%	USDMUR	⇒	45.95	-	5.5%
Gold	↑	1,946.42	0.3%	5.5%	EURMUR	↓	49.50	-0.0%	5.1%
Platinum	↑	1,023.00	0.3%	2.7%	GBPMUR	↑	56.98	0.1%	3.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	322.00	321.99	8.02	0.4 m	1.7 m	-	5.6%	2.2%
IBLL	⇒	44.55	44.55	25.90	-	-	-	2.4%	-1.0%
SBMH	⇒	4.54	4.50	3.22	-	-	-	1.8%	-33.2%
AFREXIM	⇒	2.60	2.60	4.30	-	-	-	0.4%	-1.5%
ENL	⇒	19.80	19.80	8.96	-	-	-	4.2%	-10.0%
CIEL	⇒	6.38	6.38	8.29	-	-	-	2.9%	3.9%
VIVO	↑	290.50	290.50	16.21	0.000 m	0.1 m	0.2%	1.6%	3.8%
GRIT (USD)	↑	0.33	0.32	12.60	0.15 m	-	3.1%	13.8%	-
ASCENCIA	⇒	20.20	20.20	9.81	-	-	-	-3.8%	-9.4%
PBL	⇒	531.00	531.00	20.93	-	-	-	1.1%	2.5%
DEM Most Active (3-month average)									
EUDCOS	⇒	14.80	14.80	6.1	-	-	-	-	-
ABC Bank	↓	19.50	19.51	7.39	-	-	-0.3%	2.6%	8.3%
BEE	↑	9.04	9.04	1.21	0.01 m	-	0.4%	-85.5%	-83.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-May-23	ENL	Official	Dividend	Final	0.50	30-May-23	31-Jul-23
12-May-23	MUA	Official	Dividend	Interim	0.80	30-May-23	16-Jun-23
12-May-23	MOROIL	Official	Dividend	Final	0.50	29-May-23	28-Jun-23
12-May-23	MCBG	Official	Dividend	Interim	8.50	7-Jun-23	7-Jul-23

Latest Announcements

Date	Company	Details
24-May-23	MCBG	Mr Alain Law Min, Chief Executive Officer of 'The Mauritius Commercial Bank Limited' ('MCB'), will reach retirement age in November 2023. With a view to ensuring the smoothest possible transition at the helm of the MCB, the Boards of Directors of MCB and MCBG are pleased to announce the appointment of Mr Thierry Hebraud as Chief Executive Officer Designate of MCB, with immediate effect.
23-May-23	UPL	Listing Executive Committee of SEM has given its approval to the listing of 108,036 additional ordinary shares of Universal Partners Limited to be issued by way of a consideration issue at a price of GBP 1.429 per share.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbsb.mu/legal>

For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbsb.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbsb.mu