

The SEMDEX dragged lower by finance stocks

Semdex	↓	1,978.35	Sem-10	↓	363.90	Demex	↓	252.10
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Domestic markets end this week's session in the red territory. The **SEMDEX** slips to 1,978.35 (-0.3%). Finance stocks closed lower with **CIM** moving to Rs9.92 (-1.8%) on 363.9k units on ex-dividend date, **MCBG** falls to Rs322.00 (-0.2%) on 112.0k units, **MUA** slips to Rs100.00 (-0.7%) on 2.2k units and **SBMH** moves lower to Rs4.54 (-0.2%) on 387.1k units. Industry stock **MOROIL** trades cum-dividend at Rs19.00 (+2.7%) on 7.2k units. Leisure & Hotels stock **NMH** rises to Rs8.20 (+0.5%) on 54.7k units and **LUX** reverses gains and falls to Rs48.80 (-2.4%) on 17.9k units. On the DEM, **LAVA** declines to Rs1.82 (-4.2%) on 12k units, **SEMARIS** slips to Rs0.85 (-1.2%) on 14k units, **ABCB** drops by 1.3% to Rs19.55, while **FIDE** recovers to Rs9.00 (+3.5%).

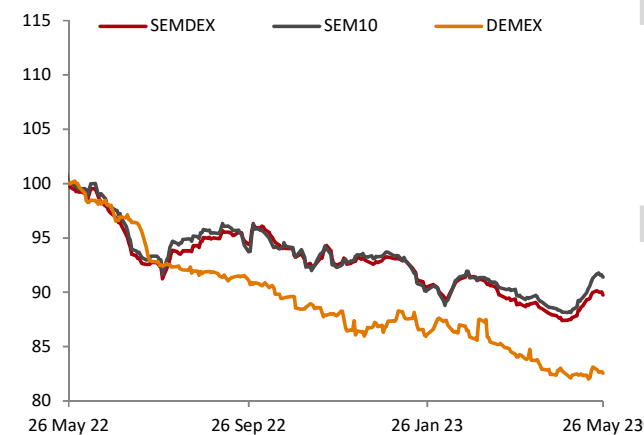
Investment stocks: **CIEL** slips further to Rs6.38 (-2.2%) on 47.8k units, **MDIT** falls to Rs1.95 (-1.5%) on 256k units, **POLICY** down to Rs2.70 (-3.6%), **UTDL** inches lower to Rs53.25 (-1.4%)

International equity markets: US markets ended mixed. Tech stocks rallied following the release of Nvidia's Q2 guidance. It expects to record \$11bn in revenue for Q2, vs expectations of \$ 7.2bn. On the other hand, there seems to be a halt on the debt-ceiling deal. The S&P 500 moved higher by +0.9%, the Dow Jones Industrial Average (^DJI) declined by -0.1%, and NASDAQ rose by +1.7%.

The SEMDEX falls to 1,978.35 (-0.3%), with market value traded (MVT) amounting to Rs60m for a total volume traded (TVT) of 1.7m.

Foreign Investors (FI) are buyer with FIS Rs2.3m and FIP Rs26.5m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MOROIL	2.7%	CIEL	-2.1%
NMH.O	0.5%	CIM	-1.8%
NMHL.D0224	0.4%	MDIT	-1.5%
		UTDL	-1.4%
		MISB	-0.9%
Most Active (Value)		Key Market Statistics	
MCBG	36.0 m	Market Cap (Rs)	248.2 bn
CIM.D1114	7.0 m	Market Cap (USD)	5.4 bn
CIM	3.6 m	Market Div Yield	3.6%
ENL	3.0 m	Market P/E	8.8x
MSE.D1104	1.8 m	FI Participation	24.2%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↓ 1,978.35	-0.32%	2.4%	-1.8%	
SEM-ASI	↓ 1,839.41	-0.2%	2.4%	-2.0%	
SEM-VWAP	↓ 1,841.10	-0.27%	2.4%	-1.9%	
SEM10	↓ 363.90	-0.23%	3.4%	0.1%	
DEMEX	↓ 252.10	-0.2%	-0.3%	-3.9%	
Global Indices					
Japan: Nikkei 225	↑ 30,801.13	0.4%	7.6%	12.2%	
US: S&P 500	↑ 4,151.28	0.9%	2.0%	4.6%	
UK: FTSE 100	↓ 7,570.87	-0.7%	-4.06%	-3.9%	
Europe: Euro Stoxx 50	↑ 4,269.64	0.1%	-2.5%	2.2%	
Emerging Market Indices					
Brazil: IBOVESPA	↑ 110,054.0	1.2%	6.6%	3.9%	
Russia: MICEX	↓ 2,649.98	-0.2%	0.9%	20.0%	
India: SENSEX	↑ 61,872.62	0.2%	2.9%	4.1%	
China: Shanghai Comp	↓ 3,201.26	-0.1%	-1.9%	-2.0%	
South Africa: JSE All Share	↑ 76,174.61	0.7%	-2.2%	-1.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	76.26	-2.7%	-37.9%	USDMUR	⇒	45.95	-	5.5%
Gold	↓	1,941.01	-0.8%	5.7%	EURMUR	↓	49.52	-0.0%	5.6%
Platinum	↓	1,020.00	-0.6%	5.7%	GBPMUR	↓	56.92	-0.1%	3.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	322.00	321.45	8.02	26.0 m	2.3 m	-0.2%	5.6%	1.9%
IBLL	⇒	44.55	44.55	25.90	-	-	-	2.4%	-1.0%
SBMH	↓	4.54	4.50	3.22	-	-	-0.2%	1.3%	-33.2%
AFREXIM	↑	2.60	2.60	4.30	-	-	0.4%	0.4%	-1.9%
ENL	⇒	19.80	19.95	8.96	-	-	-	-	-11.2%
CIEL	↓	6.38	6.40	8.29	0.00 m	-	-2.1%	3.9%	3.9%
VIVO	⇒	290.00	290.00	16.18	0.005 m	-	-	2.0%	7.0%
GRIT (USD)	⇒	0.32	0.32	12.21	0.13 m	-	-	10.3%	-5.9%
ASCENCIA	⇒	20.20	20.20	9.81	-	-	-	-5.2%	-8.2%
PBL	⇒	531.00	531.00	20.93	0.0 m	-	-	1.1%	2.5%
DEM Most Active (3-month average)									
ATTITUDE	⇒	11.00	11.00	10.8	-	-	-	-	-
BEE	↑	9.00	9.00	1.21	-	-	3.4%	-85.7%	-83.6%
MIWA	⇒	0.30	0.30	0.00	-	-	-	-	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-May-23	ENL	Official	Dividend	Final	0.50	30-May-23	31-Jul-23
12-May-23	MUA	Official	Dividend	Interim	0.80	30-May-23	16-Jun-23
12-May-23	MOROIL	Official	Dividend	Final	0.50	29-May-23	28-Jun-23
12-May-23	MCBG	Official	Dividend	Interim	8.50	7-Jun-23	7-Jul-23

Latest Announcements

Date	Company	Details
24-May-23	MCBG	Mr Alain Law Min, Chief Executive Officer of 'The Mauritius Commercial Bank Limited' ('MCB'), will reach retirement age in November 2023. With a view to ensuring the smoothest possible transition at the helm of the MCB, the Boards of Directors of MCB and MCBG are pleased to announce the appointment of Mr Thierry Hebraud as Chief Executive Officer Designate of MCB, with immediate effect.
23-May-23	UPL	Listing Executive Committee of SEM has given its approval to the listing of 108,036 additional ordinary shares of Universal Partners Limited to be issued by way of a consideration issue at a price of GBP 1.429 per share.

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