

### Foreign participation remains active on the buy side

Semdex	↑	1,984.69	Sem-10	↑	364.73	Demex	↑	252.49
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The **SEMDEX** recovers from yesterday's losses to 1,984.69 (+0.04%). Finance stocks closed mixed with **CIM** inching higher to Rs10.10 (+1.0%) on 333.3k units on cum-dividend date and **MCBG** slips further to Rs322.75 (-0.4%) on 77.2k units. Commerce stocks end in the green territory with **IBL** progressing to Rs44.55 (+1.1%) on 117.5k units and **VIVO** moves up to Rs290.00 (+0.2%). Industry stock **PBL** edges higher to Rs531.00 (+0.2%). Leisure & Hotels stock **SUN** continues moving higher to Rs25.00 (+0.6%) on 7.3k units and **NMH** inches higher to Rs8.16 (+0.5%) on 54.5k units. On the DEM, **SEMARIS** moves up to Rs0.86 (+2.4%), **MFDG** recovers slightly to Rs12.15 (+0.4%), while **FIDE** declines to Rs8.70 (-3.3%).

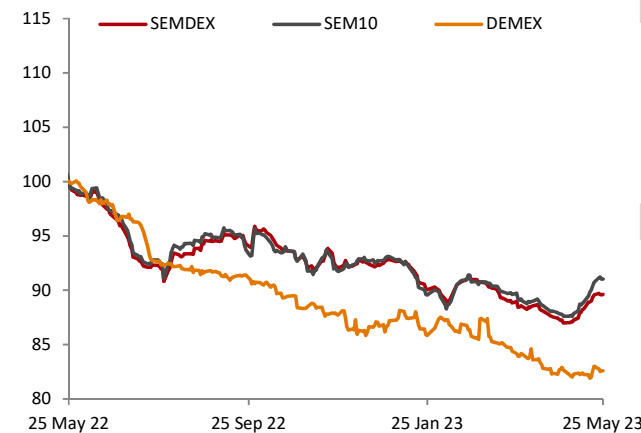
**Investment stocks:** **CAUDAN** up to Rs0.59 (+1.7%), **CIEL** slips to Rs6.52 (-0.6%) on 805.9k units, **MDIT** falls to Rs1.98 (-0.5%) on 75.8k units, **POLICY** up to Rs2.80 (+3.7%), **ROGERS** inches up to Rs28.05 (+0.2%) on 47.7k units and **TERRA** declines to Rs23.35 (-0.6%) on 39.8k units.

**International equity markets:** US markets continue on the downward trajectory. Credit rating agency, Fitch, has put US debt on 'Credit Watch Negative' as the debt-ceiling debacle seems to reach no end. The S&P 500 ended lower by -0.7%, the Dow Jones Industrial Average (^DJI) declined by -0.8%, and NASDAQ dipped by -0.6%.

The SEMDEX moves in the green to 1,984.69 (+0.04%), with market value traded (MVT) amounting to Rs58m for a total volume traded (TVT) of 1.9m.

**Foreign Investors (FI)** are buyer with FIS Rs7.6m and FIP Rs15.2m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
POLICY	3.7%	CIEL	-0.6%
CAUDAN	1.7%	NEWGOLD	-0.5%
NMHL.D0224	1.1%	MDIT	-0.5%
KING.D1116	1.0%	MCBG	-0.4%
KING.D1117	0.6%		
Most Active (Value)		Key Market Statistics	
MCBG	24.9 m	Market Cap (Rs)	249.0 bn
CIM.D1114	5.9 m	Market Cap (USD)	5.5 bn
CIEL	5.3 m	Market Div Yield	3.6%
IBLL	5.2 m	Market P/E	8.8x
MSE.D1104	3.4 m	FI Participation	19.6%

### Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>					
SEMDEX	1,984.69	0.04%	2.6%	-1.5%	
SEM-ASI	1,843.88	0.1%	2.6%	-1.8%	
SEM-VWAP	1,846.17	0.03%	2.6%	-1.6%	
SEM10	364.73	0.01%	3.6%	0.3%	
DEMEX	252.49	0.0%	-0.1%	-3.7%	
<b>Global Indices</b>					
Japan: Nikkei 225	30,682.68	-0.9%	7.3%	11.8%	
US: S&P 500	4,115.24	-1.8%	-0.5%	3.7%	
UK: FTSE 100	7,627.10	-1.7%	-3.60%	-3.2%	
Europe: Euro Stoxx 50	4,263.74	-1.8%	-3.1%	2.0%	
<b>Emerging Market Indices</b>					
Brazil: IBOVESPA	108,800.0	-1.0%	4.7%	2.8%	
Russia: MICEX	2,654.99	0.5%	0.7%	20.2%	
India: SENSEX	61,773.78	-0.3%	2.9%	3.9%	
China: Shanghai Comp	3,204.75	-1.3%	-2.2%	-1.9%	
South Africa: JSE All Share	75,621.90	-1.5%	-3.2%	-1.7%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	78.36	2.0%	-33.4%	USDMUR	45.95	0.1%	5.5%
Gold	↓	1,956.75	-0.9%	5.4%	EURMUR	49.53	-0.3%	5.5%
Platinum	↓	1,026.00	-2.6%	6.9%	GBPMUR	56.96	-0.6%	4.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	322.75	323.00	8.04	12.9 m	-	-0.4%	5.8%	2.1%
IBLL	↑	44.55	44.48	25.90	-	-	1.1%	2.4%	-1.0%
SBMH	⇒	4.55	4.55	3.23	-	-	-	1.6%	-33.1%
AFREXIM	⇒	2.59	2.59	4.29	-	-	-	-	-2.3%
ENL	⇒	19.80	19.80	8.96	-	-	-	-1.0%	-11.2%
CIEL	↓	6.52	6.52	8.47	-	0.80 m	-0.6%	6.2%	6.2%
VIVO	↑	290.00	290.00	16.18	-	0.3 m	0.2%	2.0%	7.0%
GRIT (USD)	⇒	0.32	0.32	12.21	-	-	-	10.3%	-5.9%
ASCENCIA	⇒	20.20	20.20	9.81	-	0.222 m	-	-5.2%	-8.2%
PBL	↑	531.00	531.00	20.93	-	-	0.2%	1.1%	2.5%
<b>DEM Most Active (3-month average)</b>									
ABC Bank	⇒	19.80	19.80	7.5	-	-	-	1.5%	-
BEE	↓	8.70	8.67	1.17	-	-	-3.3%	-86.2%	-84.2%
PHIN	⇒	308.50	308.50	13.93	-	-	-	-3.6%	-11.9%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-May-23	ENL	Official	Dividend	Final	0.50	30-May-23	31-Jul-23
12-May-23	MUA	Official	Dividend	Interim	0.80	30-May-23	16-Jun-23
12-May-23	MOROIL	Official	Dividend	Final	0.50	29-May-23	28-Jun-23
12-May-23	MCBG	Official	Dividend	Interim	8.50	7-Jun-23	7-Jul-23

#### Latest Announcements

Date	Company	Details
24-May-23	MCBG	Mr Alain Law Min, Chief Executive Officer of 'The Mauritius Commercial Bank Limited' ('MCB'), will reach retirement age in November 2023. With a view to ensuring the smoothest possible transition at the helm of the MCB, the Boards of Directors of MCB and MCBG are pleased to announce the appointment of Mr Thierry Hebraud as Chief Executive Officer Designate of MCB, with immediate effect.
23-May-23	UPL	Listing Executive Committee of SEM has given its approval to the listing of 108,036 additional ordinary shares of Universal Partners Limited to be issued by way of a consideration issue at a price of GBP 1.429 per share.

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