

Mixed performance among hotel stocks

| | | | | | | | | |
|--------|---|----------|--------|---|--------|-------|---|--------|
| Semdex | ↓ | 1,984.66 | Sem-10 | ↑ | 365.40 | Demex | ↓ | 252.31 |
|--------|---|----------|--------|---|--------|-------|---|--------|

Domestic markets slip in the red in today's session. The **SEMDEX** was dragged lower to 1,984.66 (-0.1%). **SBMH** inches down to Rs4.52 (-1.3%) on 2.9m units. Commerce stocks end mixed with **IBL** moving up to Rs44.05 (+0.1%) and **VIVO** moves to Rs289.50 (-0.9%) on 11k units on ex-dividend date. Industry stocks finish in the red with **GAMMA** down to Rs36.50 (-0.1%) and **UBP** declines to Rs105.00 (-0.2%). Leisure & Hotels stocks **NMH** slips to Rs8.10 (-24%), **NMH Pref** advances to Rs10.75 (+2.4%) and **SUN** falls to Rs24.75 (-1.0%). Property stock **ASCENCIA** moves down to Rs20.90 (-0.2%). **GRIT (USD)** advances to USD0.32 (+3.2%). On the DEM, **UTIN** plummets to Rs4.30 (-10.42%) on 47.2k units, **LAVA** declines to Rs1.80 (-2.7%) and **PHIN** falls to Rs308.00 (-0.5%).

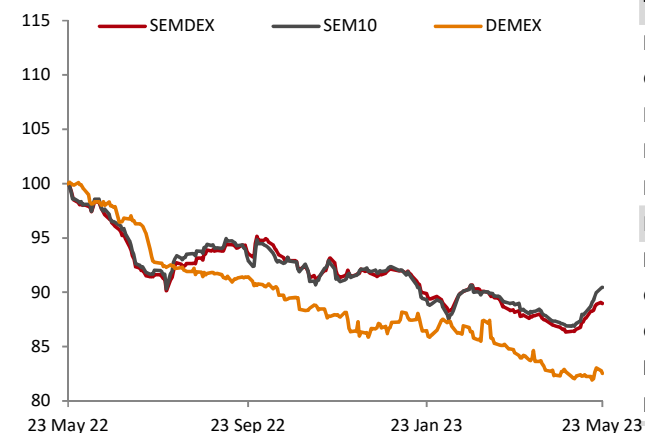
The SEMDEX inches lower to 1,984.66 (-0.1%), with market value traded (MVT) amounting to Rs70.9m for a total volume traded (TVT) of 4.1m.

Foreign Investors (FI) are buyer with FIS Rs10.1m and FIP Rs17.9m.

Investment stocks: **ALTEO** down to Rs8.46 (-0.2%), **CIEL** rises further to Rs6.48 (+2.2%) on 40.3k units, **ENL** slips to Rs19.80 (-1.0%), **FINCORP** rises to Rs17.50 (+4.5%), **MDIT** falls to Rs1.99 (-0.5%), **POLICY** inches up to Rs2.62 (+0.8%) and **TERRA** declines to Rs23.50 (-2.1%) on 100k units.

International equity markets: US markets ended mixed. The meeting between President Biden and Speaker of the House Kevin McCarthy did not produce any concrete outcome. However, McCarthy expressed that the meeting was productive and they should reach an agreement before 01 June 2023. The S&P 500 ended flat, the Dow Jones Industrial Average (^DJI) declined by -0.4%, and NASDAQ rose by +0.5%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

| Top gainers | | Top losers | |
|---------------------|--------|-----------------------|----------|
| FINCORP | 4.5% | SBMH | -1.3% |
| GRIT (USD) | 3.2% | ENL | -1.0% |
| NMHL.D0224 | 2.4% | SUN | -1.0% |
| KING.D1116 | 2.2% | VIVO | -0.9% |
| KING.D1117 | 0.8% | MDIT | -0.5% |
| Most Active (Value) | | Key Market Statistics | |
| MCBG | 27.1 m | Market Cap (Rs) | 249.0 bn |
| CIM.D1114 | 13.1 m | Market Cap (USD) | 5.5 bn |
| GAMMA | 8.0 m | Market Div Yield | 3.6% |
| PBL | 5.7 m | Market P/E | 8.8x |
| MSE.D1104 | 3.9 m | FI Participation | 0.2% |

Summary Market Data

| | Closing | ID Δ | IM Δ | 3 M Δ | 1 year trend |
|--------------------------------|-------------|--------|--------|-------|--------------|
| Mauritius | | | | | |
| SEMDEX | ↓ 1,984.66 | -0.12% | 2.4% | -1.9% | |
| SEM-ASI | ↓ 1,843.12 | -0.0% | 2.3% | -2.1% | |
| SEM-VWAP | ↑ 1,843.79 | 0.10% | 2.2% | -2.1% | |
| SEM10 | ↑ 365.40 | 0.08% | 3.6% | -0.2% | |
| DEMEX | ↓ 252.31 | -0.3% | 0.2% | -4.4% | |
| Global Indices | | | | | |
| Japan: Nikkei 225 | ↑ 31,086.82 | 0.9% | 8.8% | 14.7% | |
| US: S&P 500 | ↑ 4,192.63 | 0.0% | 1.4% | 5.1% | |
| UK: FTSE 100 | ↑ 7,770.99 | 0.2% | -1.81% | -2.0% | |
| Europe: Euro Stoxx 50 | ↓ 4,385.63 | -0.2% | -0.5% | 3.4% | |
| Emerging Market Indices | | | | | |
| Brazil: IBOVESPA | ↓ 110,213.0 | -0.5% | 5.6% | 2.9% | |
| Russia: MICEX | ↑ 2,633.26 | 0.3% | -0.3% | 19.0% | |
| India: SENSEX | ↑ 61,963.68 | 0.4% | 3.9% | 3.7% | |
| China: Shanghai Comp | ↑ 3,296.47 | 0.4% | -0.1% | 0.2% | |
| South Africa: JSE All Share | ↓ 77,962.73 | -0.3% | 0.1% | -0.3% | |

| Commodities | | | | Currencies | | | | | |
|-------------|---|----------|-------|------------|--------|---------|-------|-------|------|
| | | Closing | ID Δ | I2M Δ | | Closing | ID Δ | I2M Δ | |
| Oil (Brent) | ↑ | 75.99 | 0.5% | -35.3% | USDMUR | ⇒ | 45.90 | - | 5.4% |
| Gold | ↓ | 1,971.75 | -0.3% | 6.6% | EURMUR | ↓ | 49.79 | -0.1% | 7.3% |
| Platinum | ↑ | 1,067.00 | 0.3% | 12.4% | GBPMUR | ↓ | 57.32 | -0.2% | 4.6% |

| Selected stocks | | | | | | | | | |
|--|---|---------|--------|-------|--------|---------|-------|-------|--------|
| | | Closing | VWAP | P/E | FIP | FIS | ID Δ | IM Δ | 3M Δ |
| SEM-I10 | | | | | | | | | |
| MCBG | ⇒ | 325.00 | 324.97 | 8.10 | 14.0 m | 9.3 m | - | 6.2% | 2.8% |
| IBLL | ↑ | 44.05 | 44.00 | 25.61 | 0.06 m | - | 0.1% | 0.6% | -6.3% |
| SBMH | ↓ | 4.52 | 4.50 | 3.21 | - | 0.52 m | -1.3% | 1.6% | -33.5% |
| AFREXIM | ⇒ | 2.59 | 2.59 | 4.29 | - | - | - | - | -2.3% |
| ENL | ↓ | 19.80 | 20.00 | 8.96 | 0.0 m | - | -1.0% | -1.2% | -11.2% |
| CIEL | ↑ | 6.48 | 6.34 | 8.42 | - | - | 2.2% | 5.5% | 5.9% |
| VIVO | ↓ | 289.50 | 289.57 | 16.16 | - | - | -0.9% | 1.8% | 6.8% |
| GRIT (USD) | ↑ | 0.32 | 0.32 | 12.21 | 0.06 m | 0.023 m | 3.2% | 10.3% | -5.9% |
| ASCENCIA | ↓ | 20.90 | 20.90 | 10.15 | - | - | -0.2% | -2.3% | -3.5% |
| PBL | ⇒ | 530.00 | 530.00 | 20.89 | - | - | - | 1.0% | 2.3% |
| DEM Most Active (3-month average) | | | | | | | | | |
| EUDCOS | ⇒ | 14.80 | 14.80 | 6.1 | - | - | - | 5.7% | - |
| MIWA | ⇒ | 0.30 | 0.30 | 0.00 | - | 0.1 m | - | 7.1% | -6.3% |
| ABC Bank | ⇒ | 19.50 | 19.50 | 7.39 | - | - | - | 2.6% | 4.0% |

Latest Upcoming Entitlements

| Ann. Date | Company | Market | Event | Type | Rs/share | Ex date | Payment Date |
|-----------|---------|----------|----------|---------|----------|-----------|--------------|
| 15-May-23 | ENL | Official | Dividend | Final | 0.50 | 30-May-23 | 31-Jul-23 |
| 12-May-23 | MUA | Official | Dividend | Interim | 0.80 | 30-May-23 | 16-Jun-23 |
| 12-May-23 | MOROIL | Official | Dividend | Final | 0.50 | 29-May-23 | 28-Jun-23 |
| 12-May-23 | MCBG | Official | Dividend | Interim | 8.50 | 7-Jun-23 | 7-Jul-23 |

Latest Announcements

| Date | Company | Details |
|-----------|---------|--|
| 23-May-23 | UPL | Listing Executive Committee of SEM has given its approval to the listing of 108,036 additional ordinary shares of Universal Partners Limited to be issued by way of a consideration issue at a price of GBP 1.429 per share. |
| 12-May-23 | BHI | 364,251 of Class A Preference Shares and 32,922 of Class B Preference Shares were issued and listed on the Official Market of SEM on 12 May 2023. Mr. Leon Paul Van De Moortele and Mrs. Bronwyn Anne Knight have also resigned as directors of the Company. |

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