

MCBG hits 6-month high of Rs325.00

Semdex ↑ 1,983.21 Sem-10 ↑ 363.55 Demex ↑ 253.78

Domestic markets end this week's session in the green territory. The **SEMDEX** progresses to 1,983.21 (+0.2%), albeit still far from the 2,000 benchmark. Finance stocks advance higher with **MCBG** hitting 6-month high of Rs325.00 (+0.6%) on 73.1k units and **CIM** rises to Rs10.10 (+1.0%) on 3k units. Commerce stocks finish mixed with **HAREL** declining to Rs29.00 (-3.3%), **INNODIS** rises to Rs34.55 (+6.1%) and **VIVO** jumps to new 52-week high of Rs290.25 (+1.4%) on 12.7k units. Industry stock **UBP** inches further down to Rs105.00 (-1.4%) on 20.5k units and **PBL** rises to Rs528.00 (+0.2%). Leisure stock **NMH** slips to Rs8.36 (-0.5%) on 12k units. On the DEM, **TROPICAL (Ord)** jumps to Rs3.80 (+11.8%), **ABCB** advances to Rs19.50 (+4.0%), **MIWA** recovers to USD0.31 (+3.3%) and **HWP** moves up to Rs9.60 (+1.1%). **SEMARIS** down to Rs0.84 (-4.6%) and **UTIN** slips to Rs4.80 (-2.0%).

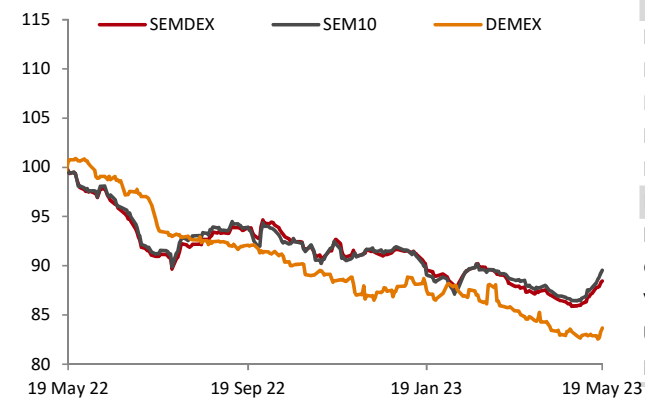
Foreign Investors (FI) are buyer with FIS Rs0.5m and FIP Rs19.7m.

Investment stocks: **ALTEO** (-4.5%), **CAUDAN** (+1.8%), **FINCORP** (+5.3%), **MSE** (-1.9%), **POLICY** (+0.4%) and **UTDL** (-1.8%).

International equity markets: US markets closed yesterday's session higher. The debt-ceiling debacle is being dragged further longer as President Joe Biden leaves for Asia and on the other hand, House Speaker McCarthy expresses his optimistic view that a deal will be struck soon. The S&P 500 rose by +1.0%, the Dow Jones Industrial Average (^DJI) moved up by +0.3%, and NASDAQ up by +1.5%.

The SEMDEX rises to 1,983.21 (+0.2%), with market value traded (MVT) amounting to Rs50.3m for a total volume traded (TVT) of 1.0m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
INNODIS	6.1%	ALTEO	-4.5%
FINCORP	5.3%	H MALLAC	-3.3%
NMHL.D0224	1.8%	MEDINE	-1.9%
KING.D1116	1.4%	UTDL	-1.8%
KING.D1117	1.0%	UBP	-1.4%
Most Active (Value)		Key Market Statistics	
MCBG	23.7 m	Market Cap (Rs)	248.8 bn
CIM.D1114	13.7 m	Market Cap (USD)	5.5 bn
VIVO	3.7 m	Market Div Yield	3.6%
UBP	2.2 m	Market P/E	8.8x
MSE.D1104	1.6 m	FI Participation	0.2%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,983.21	0.22%	2.2%	-1.3%	
SEM-ASI	1,838.72	0.2%	2.0%	-1.8%	
SEM-VWAP	1,840.53	0.19%	1.9%	-1.7%	
SEM10	363.55	0.36%	3.0%	-0.1%	
DEMEX	253.78	0.5%	0.3%	-4.5%	
Global Indices					
Japan: Nikkei 225	30,573.93	1.6%	6.7%	10.4%	
US: S&P 500	4,198.05	0.9%	1.0%	2.6%	
UK: FTSE 100	7,742.30	0.2%	-2.11%	-3.4%	
Europe: Euro Stoxx 50	4,367.45	1.0%	-0.6%	1.6%	
Emerging Market Indices					
Brazil: IBOVESPA	110,108.0	0.6%	3.7%	0.2%	
Russia: MICEX	2,632.91	-0.1%	0.7%	22.2%	
India: SENSEX	61,431.74	-0.2%	2.9%	0.2%	
China: Shanghai Comp	3,297.32	0.4%	-2.8%	1.5%	
South Africa: JSE All Share	77,667.96	-0.9%	-2.1%	-3.2%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	75.86	-1.4%	-32.6%	USDMUR	↑	45.95	0.1%	5.9%
Gold	↓	1,957.50	-1.2%	6.1%	EURMUR	↓	49.66	-0.5%	8.3%
Platinum	↓	1,050.00	-2.0%	9.4%	GBPMUR	↓	57.23	-0.5%	6.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	325.00	324.64	8.10	19.0 m	-	0.6%	6.4%	2.8%
IBLL	⇒	43.60	43.60	25.35	0.00 m	-	-	-0.9%	-7.2%
SBMH	⇒	4.58	4.58	3.25	-	-	-	2.9%	-32.6%
AFREXIM	⇒	2.60	2.60	4.30	-	-	-	0.4%	-1.9%
ENL	⇒	20.00	20.00	9.05	-	-	-	-0.2%	-10.3%
CIEL	⇒	6.32	6.37	8.21	-	-	-	2.9%	3.9%
VIVO	↑	290.25	290.05	16.20	0.374 m	0.1 m	1.4%	2.1%	7.8%
GRIT (USD)	⇒	0.29	0.29	11.07	-	-	-	-	-14.7%
ASCENCIA	⇒	20.95	20.95	10.17	-	0.046 m	-	-2.1%	-0.5%
PBL	↑	528.00	528.00	20.81	-	-	0.2%	0.6%	1.9%
DEM Most Active (3-month average)									
MIWA	↑	0.31	0.30	0.0	-	-	3.3%	10.7%	-
ABC Bank	↑	19.50	19.50	7.39	-	-	4.0%	4.0%	4.0%
PHIN	⇒	310.00	310.00	14.00	0.00 m	-	-	-3.1%	-16.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-May-23	ENL	Official	Dividend	Final	0.50	30-May-23	31-Jul-23
12-May-23	MUA	Official	Dividend	Interim	0.80	30-May-23	16-Jun-23
12-May-23	MOROIL	Official	Dividend	Final	0.50	29-May-23	28-Jun-23
12-May-23	MCBG	Official	Dividend	Interim	8.50	7-Jun-23	7-Jul-23

Latest Announcements

Date	Company	Details
12-May-23	BHI	364,251 of Class A Preference Shares and 32,922 of Class B Preference Shares were issued and listed on the Official Market of SEM on 12 May 2023. Mr. Leon Paul Van De Moortele and Mrs. Bronwyn Anne Knight have also resigned as directors of the Company.
10-May-23	GRIT	Phase 3 of the acquisition of Gateway Real Estate Africa ("GREA") and African Property Development Managers ("APDM") is scheduled to complete on 15 May 2023. Following legal completion, Grit will own 51.4% of GREA directly and a 78.95% shareholding in APDM, with the respective remaining balances being held by the Public Investment Corporation (PIC).

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu