

Foreigners active on the buy side

Semdex 1,978.79 Sem-10 362.27 Demex 252.60

The **SEMDEX** moves up to 1,978.79 (+0.4%). Finance stocks end in the green territory with **MCBG** up to Rs323.00 (+0.7%) on 30.7k units and **SBMH** rises to Rs4.58 (+0.7%) on 1.7m units. Industry stock **UBP** inches down to Rs106.50 (-0.2%). Leisure stock **LOTTO** declines to Rs6.20 (-0.6%) on 12k units. Property sock **BLL** moves up to Rs0.59 (+9.3%) on 12k units. On the DEM, **UTIN** rises further to Rs4.80 (+4.4%), **SEMARIS** up to Rs0.87 (+2.4%) and **COVIFRA** rises to Rs25.50 (+1.6%).

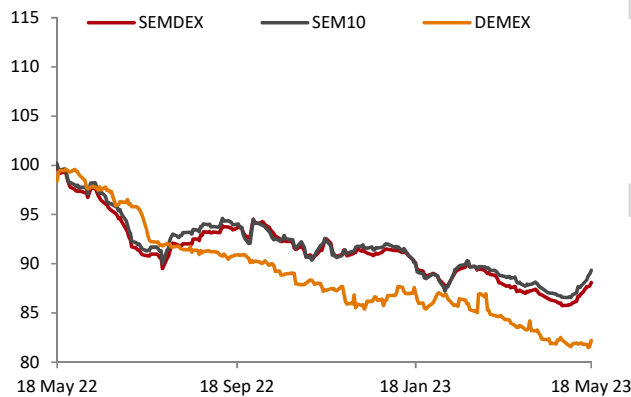
The SEMDEX rises to 1,978.79 (+0.4%), with market value traded (MVT) amounting to Rs31.6m for a total volume traded (TVT) of 1.8m.

Foreign Investors (FI) are buyer with FIS Rs0.1m and FIP Rs7.9m.

Investment stocks: **ALTEO** rises to Rs8.48 (+2.4%), **CIEL** inches up to Rs6.32 (+1.3%), **FINCORP** up to Rs16.00 (+4.6%), **NIT** declines to Rs20.85 (-0.7%) on 38.2k units, **POLICY** down to Rs2.57 (-0.8%) and **TERRA** slips to Rs24.00 (-0.4%).

International equity markets: US markets recovered in the green territory as talks regarding the debt-ceiling unwind slowly. CEO of JP Morgan Chase & Co, Jamie Dimon, commented that the US government will "probably not default" on its debt obligations. The S&P 500 rose by +1.2%, the Dow Jones Industrial Average (^DJI) moved up by +1.2%, and NASDAQ up by +1.3%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
BLUELIFE	9.3%	POLICY	-0.8%
FINCORP	4.6%	NIT	-0.7%
NMHL.D0224	2.4%	LOTTO	-0.6%
KING.D1116	1.3%	TERRA	-0.4%
KING.D1117	0.7%	UBP	-0.2%
Most Active (Value)		Key Market Statistics	
MCBG	9.9 m	Market Cap (Rs)	248.2 bn
CIM.D1114	5.3 m	Market Cap (USD)	5.5 bn
SBMH	4.7 m	Market Div Yield	3.6%
ROGERS	2.2 m	Market P/E	8.8x
MSE.D1104	2.1 m	FI Participation	12.7%

Summary Market Data

		Closing	1D Δ	1M Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX		1,978.79	0.37%	1.8%	-1.5%	
SEM-ASI		1,834.82	0.3%	1.6%	-2.0%	
SEM-VWAP		1,837.08	0.30%	1.6%	-1.9%	
SEM10		362.27	0.43%	2.6%	-0.5%	
DEMEX		252.60	0.7%	-0.1%	-4.9%	
Global Indices						
Japan: Nikkei 225		30,093.59	0.8%	5.5%	8.7%	
US: S&P 500		4,158.77	1.2%	0.2%	1.7%	
UK: FTSE 100		7,723.23	-0.4%	-1.98%	-3.6%	
Europe: Euro Stoxx 50		4,323.23	0.2%	-1.0%	0.6%	
Emerging Market Indices						
Brazil: IBOVESPA		109,460.0	1.2%	3.2%	-0.4%	
Russia: MICEX		2,634.48	0.0%	1.5%	22.3%	
India: SENSEX		61,560.64	-0.6%	2.8%	0.4%	
China: Shanghai Comp		3,284.23	-0.2%	-3.0%	1.1%	
South Africa: JSE All Share		78,390.74	0.5%	-0.4%	-2.3%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	76.96	2.7%	-31.3%	USDMUR	45.90	0.1%	5.8%
Gold	↓	1,981.50	-0.4%	7.6%	EURMUR	49.92	-0.2%	8.5%
Platinum	↑	1,071.00	1.0%	11.8%	GBPMUR	57.52	0.1%	5.9%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	323.00	322.81	8.05	7.7 m	-	0.7%	5.6%	2.2%
IBLL	⇒	43.60	43.63	25.35	0.00 m	-	-	-0.9%	-7.2%
SBMH	↑	4.58	4.58	3.25	-	-	0.7%	2.9%	-32.6%
AFREXIM	⇒	2.60	2.60	4.30	-	-	-	0.4%	-1.9%
ENL	⇒	20.00	20.00	9.05	0.2 m	-	-	-0.2%	-10.3%
CIEL	↑	6.32	6.37	8.21	-	-	1.3%	2.6%	3.9%
VIVO	⇒	286.25	286.25	15.97	-	-	-	0.7%	6.3%
GRIT (USD)	⇒	0.29	0.29	11.07	-	-	-	-	-14.7%
ASCENCIA	⇒	20.95	20.93	10.17	-	-	-	-2.1%	-0.5%
PBL	⇒	527.00	527.00	20.77	-	-	-	0.4%	1.7%
DEM Most Active (3-month average)									
EUDCOS	⇒	14.80	14.80	6.1	-	-	-	5.7%	-
PHIN	⇒	310.00	310.00	14.00	-	-	-	-3.1%	-16.0%
BEE	⇒	9.00	9.00	1.21	-	-	-	-84.3%	-83.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-May-23	ENL	Official	Dividend	Final	0.50	30-May-23	31-Jul-23
12-May-23	MUA	Official	Dividend	Interim	0.80	30-May-23	16-Jun-23
12-May-23	MOROIL	Official	Dividend	Final	0.50	29-May-23	28-Jun-23
12-May-23	MCBG	Official	Dividend	Interim	8.50	7-Jun-23	7-Jul-23

Latest Announcements

Date	Company	Details
12-May-23	BHI	364,251 of Class A Preference Shares and 32,922 of Class B Preference Shares were issued and listed on the Official Market of SEM on 12 May 2023. Mr. Leon Paul Van De Moortele and Mrs. Bronwyn Anne Knight have also resigned as directors of the Company.
10-May-23	GRIT	Phase 3 of the acquisition of Gateway Real Estate Africa ("GREA") and African Property Development Managers ("APDM") is scheduled to complete on 15 May 2023. Following legal completion, Grit will own 51.4% of GREA directly and a 78.95% shareholding in APDM, with the respective remaining balances being held by the Public Investment Corporation (PIC).

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu