

Finance stocks remain active in today's session

Semdex ↑ 1,969.34 Sem-10 ↑ 359.83 Demex ↓ 250.39

The **SEMDEX** inches slightly higher to 1,969.34 (+0.01%). Finance stocks finish higher with **MCBG** rising further to Rs320.25 (+0.4%) on 99.5k units and **SBMH** inching higher to Rs4.55 (+3.4%) on 962.8k units. Industry stock **UBP** slips to Rs106.75 (-0.2%) on 15k units. Property stock **ASCENCIA** inches down to Rs20.90 (-0.2%) on 120.1k units. **OMNICANE** declines to Rs22.00 (-4.4%) on 5.7k units. On the DEM, **LAVA** recovers to Rs1.98 (+5.9%), **UTIN** rises to Rs4.60 (+3.4%), while **MIWA** falls to USD0.30 (-6.3%) on 14.2k units and **FIDE** slips to Rs9.00 (-4.3%) on 14.9k units.

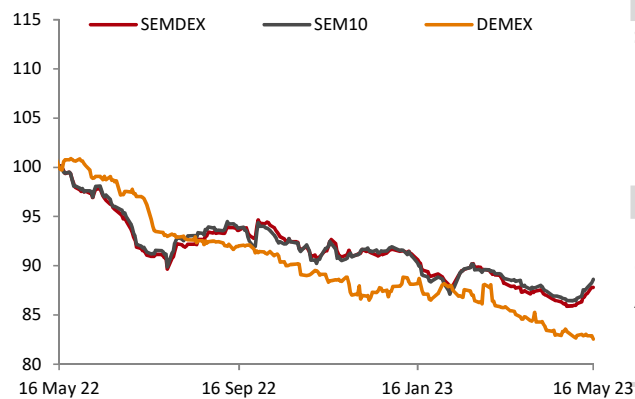
The SEMDEX rises to 1,969.34 (+0.01%), with market value traded (MVT) amounting to Rs47.3m for a total volume traded (TVT) of 1.7m.

Foreign Investors (FI) are **buyer** with FIS Rs0.8m and FIP Rs14.3m

Investment stocks: **ALTEO** declines further to Rs8.12 (-0.3%) on 22.6k units, **BMH** slips to Rs21.00 (-1.2%) on 15.6k units, **CAUDAN** down to Rs0.57 (-5.0%), **ENL** rises to Rs20.05 (+0.3%) on 25.3k units, **MEDINE** up to Rs54.00 (+1.9%) on 17.3k units and **TERRA** declines to Rs24.10 (-10.6%) on 3.4k units.

International equity markets: US markets picked up in yesterday's session as investors digested more news on the debt-ceiling situation. The Empire State Manufacturing Index plummets to -31.8 points (vs expectations of -3.7 points), giving early signals that manufacturing production is likely to soften, and pointing closer to a recession. The S&P 500 moved up by +0.3%, the Dow Jones Industrial Average (^DJI) rose by +0.2%, and NASDAQ edged higher by +0.7%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
SBMH	3.4%	TERRA	-10.6%
MEDINE	1.9%	CAUDAN	-5.0%
NMHL.D0224	0.4%	OMNICANE	-4.3%
KING.D1116	0.2%	MDIT	-2.4%
		BMH	-1.2%

Most Active (Value)		Key Market Statistics	
MCBG	31.8 m	Market Cap (Rs)	247.1 bn
CIM.D1114	4.2 m	Market Cap (USD)	5.4 bn
ASCENCIA	2.5 m	Market Div Yield	3.7%
IBLL	1.9 m	Market P/E	8.8x
MSE.D1104	1.6 m	FI Participation	15.6%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,969.34	0.01%	0.9%	-1.9%	
SEM-ASI	↑	1,826.13	0.0%	0.8%	-2.3%	
SEM-VWAP	↓	1,825.56	-0.35%	0.6%	-2.3%	
SEM10	↑	359.83	0.42%	1.4%	-1.0%	
DEMEX	↓	250.39	-0.4%	-1.1%	-4.9%	
Global Indices						
Japan: Nikkei 225	↑	29,626.34	0.8%	4.0%	7.7%	
US: S&P 500	↑	4,136.28	0.3%	-0.0%	-0.3%	
UK: FTSE 100	↑	7,777.70	0.3%	-1.20%	-2.8%	
Europe: Euro Stoxx 50	↓	4,316.41	-0.0%	-1.7%	0.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	109,029.0	0.5%	2.6%	-0.4%	
Russia: MICEX	↑	2,611.07	1.8%	2.2%	20.5%	
India: SENSEX	↑	62,345.71	0.5%	3.2%	1.7%	
China: Shanghai Comp	↑	3,310.74	1.2%	-0.8%	0.9%	
South Africa: JSE All Share	↓	78,262.00	-0.1%	-0.8%	-1.5%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	75.23	1.4%	-32.8%	USDMUR	⇒	45.85	-	5.5%
Gold	↑	2,016.28	0.3%	11.1%	EURMUR	↑	50.08	0.2%	9.7%
Platinum	↑	1,063.00	1.4%	15.6%	GBPMUR	↑	57.67	0.6%	7.2%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	320.25	320.00	7.98	14.3 m	-	0.4%	4.6%	1.7%
IBLL	⇒	43.50	43.50	25.29	-	-	-	-2.2%	-7.5%
SBMH	↑	4.55	4.40	3.23	-	-	3.4%	2.2%	-33.1%
AFREXIM	⇒	2.60	2.60	4.30	-	-	-	0.4%	-1.9%
ENL	↑	20.05	20.01	9.07	-	-	0.2%	-3.6%	-10.9%
CIEL	⇒	6.24	6.24	8.10	-	-	-	1.3%	3.3%
VIVO	⇒	286.25	286.25	15.97	-	-	-	0.8%	6.5%
GRIT (USD)	⇒	0.28	0.28	10.69	-	-	-	-6.7%	-17.6%
ASCENCIA	↓	20.90	20.90	10.15	-	0.096 m	-0.2%	-2.3%	-0.7%
PBL	⇒	526.00	526.00	20.73	-	-	-	0.2%	1.5%
DEM Most Active (3-month average)									
BEE	↓	9.00	8.99	1.2	-	0.1 m	-4.3%	-84.3%	-
MIWA	↓	0.30	0.32	0.00	-	-	-6.3%	3.4%	-
MFDG	↓	12.10	12.10	25.75	-	-	-0.4%	-13.6%	-6.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
12-May-23	ENL	Official	Dividend	Final	0.50	30-May-23	31-Jul-23
12-May-23	MUA	Official	Dividend	Interim	0.80	30-May-23	16-Jun-23
12-May-23	MOROIL	Official	Dividend	Final	0.50	29-May-23	28-Jun-23
12-May-23	MCBG	Official	Dividend	Interim	8.50	7-Jun-23	7-Jul-23

Latest Announcements

Date	Company	Details
25-Apr-23	HAREL	Shareholders of Harel Mallac have approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed in the ratio 1:1, subject to the regulatory approval for the listing of the ordinary shares of CTIL on the DEM.
19-Apr-23	INNODIS	Innodis will be implementing a Note Programme for an aggregate amount of Rs200m to refinance its 15 months notes issued on the 21st December 2021 for Rs200m, which matured on 21st March 2023.

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