

Finance and Hotel stocks lead today's recovery

Semdex ↑ 1,953.85 Sem-10 ↑ 355.76 Demex ↑ 251.84

Domestic markets continue on the upward trend of recovery. The **SEMDEX** moves up to 1,953.85 (+0.3%). Finance stocks closed higher with **MCBG Pref** rising to Rs10.05 (+1.5%) on 9.6k units and **SBMH** moves up to Rs4.60 (+2.0%) on 103k units. Industry stock **UBP** reverses gains and slips to Rs107.00 (-3.6%). Property stock **BLL** inches down to Rs0.52 (-8.8%). Leisure & Hotel stocks finish in the green with **LOTO** up to Rs6.24 (-0.7%) on 34.3k units, **NMH** rises to Rs8.40 (+2.9%) on 43.6k units and **SUN** up to Rs25.00 (+2.0%) on 224.7k units. On the DEM, **FIDE** jumps Rs8.64 (+20.0%), **LAVA** moves up to Rs1.94 (+3.7%) and **PHIN** declines further to Rs308.00 (-0.7%).

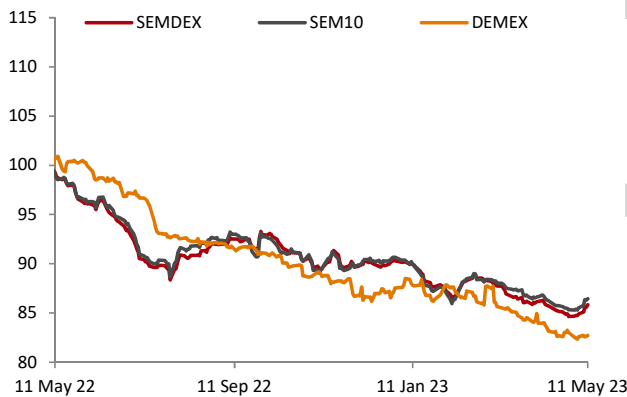
Investment stocks: **ALTEO** down to Rs8.20 (-0.5%), **ENL** up to Rs19.80 (+0.3%), **MDIT** up to Rs2.15 (+8.6%), **PAD** up to Rs94.75 (+1.3%), **ROGERS** up to Rs27.80 (+1.8%) and **UTDL** up to Rs60.00 (+12.7%).

International equity markets: US markets closed mixed following the release of the CPI figures by the US Bureau of Labour Statistics. April CPI figures display the slowest rise since 2 years. Investors now await whether the Fed will pause its rate hiking cycle at its next meeting in June. The S&P 500 moved up by +0.5%, the Dow Jones Industrial Average (^DJI) declined by -0.1%, and NASDAQ rose by +1.0%.

The SEMDEX rises to 1,953.85 (+0.3%), with market value traded (MVT) amounting to Rs11.0m for a total volume traded (TVT) of 0.7m.

Foreign Investors (FI) are buyer with FIS Rs0.3m and FIP Rs0.5m

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
UTDL	12.7%	BLUELIFE	-8.8%
MDIT	8.6%	UBP	-3.6%
NMH.O	2.9%	ALTEO	-0.5%
KING.D1116	2.0%		
SBMH	2.0%		

Most Active (Value)		Key Market Statistics	
SUN	5.6 m	Market Cap (Rs)	245.1 bn
CIM.D1114	2.4 m	Market Cap (USD)	5.4 bn
ENL	0.9 m	Market Div Yield	3.7%
SBMH	0.5 m	Market P/E	8.8x
MSE.D1104	0.4 m	FI Participation	2.4%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,953.85	0.31%	-0.3%	-1.3%	
SEM-ASI	1,813.84	0.3%	-0.4%	-1.8%	
SEM-VWAP	1,816.69	0.31%	-0.3%	-1.6%	
SEM10	355.76	0.18%	-0.3%	-0.2%	
DEMEX	251.84	0.1%	-1.6%	-5.0%	
Global Indices					
Japan: Nikkei 225	29,122.18	-0.1%	5.4%	5.2%	
US: S&P 500	4,137.64	0.4%	0.7%	1.2%	
UK: FTSE 100	7,764.09	-0.2%	0.29%	-1.5%	
Europe: Euro Stoxx 50	4,306.76	-0.4%	-0.1%	2.6%	
Emerging Market Indices					
Brazil: IBOVESPA	107,448.0	0.3%	5.5%	-0.6%	
Russia: MICEX	2,548.63	0.8%	0.1%	12.7%	
India: SENSEX	61,940.20	0.3%	3.5%	2.5%	
China: Shanghai Comp	3,319.15	-1.1%	0.1%	1.8%	
South Africa: JSE All Share	77,775.02	-0.0%	0.9%	-2.5%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	76.41	-1.2%	-25.4%	USDMUR	⇒	45.75	-	5.4%
Gold	↑	2,030.14	0.3%	10.4%	EURMUR	↓	50.39	-0.2%	9.5%
Platinum	↑	1,114.00	0.4%	15.6%	GBPMUR	↓	57.96	-0.1%	8.0%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	312.25	312.25	7.78	-	-	-	0.7%	2.4%
IBLL	⇒	43.50	43.97	25.29	-	-	-	-1.1%	-7.4%
SBMH	↑	4.60	4.60	3.27	-	-	2.0%	2.4%	-32.4%
AFREXIM	↑	2.60	2.60	4.30	-	-	0.4%	0.4%	-1.9%
ENL	↑	19.80	19.75	8.96	0.4 m	-	0.3%	-5.3%	-9.0%
CIEL	⇒	6.16	6.16	8.00	-	-	-	-	3.0%
VIVO	⇒	286.25	286.25	15.97	-	-	-	0.8%	6.8%
GRIT (USD)	⇒	0.28	0.28	10.69	-	-	-	-6.7%	-22.2%
ASCENCIA	⇒	20.95	20.95	10.17	-	-	-	-2.1%	-0.2%
PBL	⇒	526.00	526.00	20.73	-	-	-	-0.8%	9.6%
DEM Most Active (3-month average)									
LFL.O	⇒	21.10	21.10	9.7	-	-	-	-0.5%	-
BEE	↑	8.64	8.64	1.16	-	-	20.0%	-85.1%	-84.7%
MIWA	⇒	0.32	0.32	0.00	-	-	-	6.7%	6.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
8-May-23	VIVO	Official	Dividend	Interim	2.61	23-May-23	16-Jun-23
4-May-23	COVIFRA	DEM	Dividend	Interim	1.00	19-May-23	13-Jun-23
3-May-23	GIL	DEM	Dividend	Interim	1.50	18-May-23	19-Jun-23
3-Apr-23	ADBF	Official	Dividend	Final	USD 0.30	19-Apr-23	8-May-23

Latest Announcements

Date	Company	Details
25-Apr-23	HAREL	Shareholders of Harel Mallac have approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed in the ratio 1:1, subject to the regulatory approval for the listing of the ordinary shares of CTIL on the DEM.
19-Apr-23	INNODIS	Innodis will be implementing a Note Programme for an aggregate amount of Rs200m to refinance its 15 months notes issued on the 21st December 2021 for Rs200m, which matured on 21st March 2023.

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