

Foreign participants remain active on the buy side

Semdex ↑ 1,947.09 **Sem-10** ↑ 355.39 **Demex** ↓ 251.47

Domestic markets continue recovering upwards. The **SEMDEX** inches higher to 1,947.09 (+0.6%). Finance stock **MCBG** rises further to Rs312.00 (+1.6%) on 50.1k units. Commerce stock **IBL** moves up to Rs43.50 (+0.6%) on 22.8k units. Industry stock **MCFI** falls to Rs8.00 (-9.1%). Leisure & Hotel stocks ended mixed with **ASL** down to Rs83.38 (-1.2%) and **NMH** moves up to Rs8.18 (+4.3%) on 41.2k units. On the DEM, **FIDE** moves back to Rs7.20 (-88.2%) on its ex-div date, **UTIN** declines to Rs4.45 (-5.3%), **LAVA** slips to Rs1.94 (-3.0%) on 43.8k units, while **COVIFRA** moves up to Rs25.10 (+0.4%) and **PHIN** rises to Rs316.00 (+0.3%).

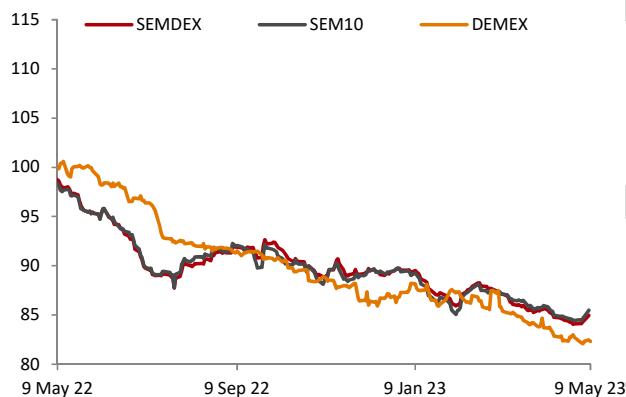
The SEMDEX rises to 1,947.09 (+0.6%), with market value traded (MVT) amounting to Rs48.0m for a total volume traded (TVT) of 2.6m.

Foreign Investors (FI) are buyer with FIS Rs0.4m and FIP Rs4.8m

Investment stocks: **ALTEO** declines to Rs8.24 (-0.2%) on 15.3k units, **CAUDAN** slips to RS0.55 (-16.7%) on 296.3k units, **CIEL** down to Rs6.14 (-0.7%) on 1.1m units, **ENL** down to Rs19.80 (-1.0%), **FINCORP** moves up to Rs15.10 (+0.7%), **TERRA** rises to Rs24.00 (+3.2%) and **POLICY** declines to Rs2.57 (-1.2%) on 431.7k units.

International equity markets: US stocks ended yesterday's session mixed. CPI figures for the month of April will be rolling out tomorrow. Markets are expecting US Core CPI to rise by +0.3% month-over-month. The S&P 500 remained unchanged, the Dow Jones Industrial Average (^DJI) declined by -0.2%, and NASDAQ was up by +0.2%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NMH.O	4.3%	CIM.D1114	-16.7%
TERRA	3.2%	MCFI	-9.1%
MCBG	1.6%	ASL	-1.2%
KING.D1116	0.7%	POLICY	-1.2%
IBLL	0.6%	ENL	-1.0%

Most Active (Value)		Key Market Statistics	
MCBG	15.5 m	Market Cap (Rs)	244.3 bn
CIM.D1114	7.0 m	Market Cap (USD)	5.4 bn
ROGERS	5.0 m	Market Div Yield	3.7%
MCBG-FLN7Y	4.5 m	Market P/E	8.8x
MSE.D1104	2.7 m	FI Participation	5.2%

Summary Market Data	Closing	ID Δ	1M Δ	3M Δ	1 year trend
Mauritius					
SEMDEX	1,947.09	0.57%	-0.7%	-1.2%	
SEM-ASI	1,808.61	0.5%	-0.7%	-1.7%	
SEM-VWAP	1,804.62	0.33%	-1.1%	-1.9%	
SEM10	355.39	0.71%	-0.3%	-0.0%	
DEMEX	251.47	-0.2%	-1.6%	-5.3%	
Global Indices					
Japan: Nikkei 225	28,949.88	-0.7%	5.2%	4.9%	
US: S&P 500	4,138.12	0.0%	0.8%	0.5%	
UK: FTSE 100	7,778.38	1.0%	1.51%	-1.6%	
Europe: Euro Stoxx 50	4,348.65	0.2%	0.9%	3.3%	
Emerging Market Indices					
Brazil: IBOVESPA	106,042.0	0.9%	5.2%	-3.6%	
Russia: MICEX	2,527.59	-0.4%	0.8%	12.2%	
India: SENSEX	61,764.25	0.2%	3.2%	1.8%	
China: Shanghai Comp	3,395.00	1.8%	2.0%	5.0%	
South Africa: JSE All Share	78,572.33	0.6%	1.9%	-1.8%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	77.01	2.3%	-31.9%	USDMUR	45.75	0.1%	5.4%
Gold	↑	2,021.05	0.2%	7.3%	EURMUR	50.49	-0.3%	10.0%
Platinum	↑	1,074.00	1.3%	11.4%	GBPMUR	57.97	-0.1%	8.3%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	312.00	309.09	7.77	-	-	1.6%	0.5%	3.3%
IBLL	↑	43.50	43.49	25.29	0.15 m	-	0.6%	-1.1%	-7.4%
SBMH	⇒	4.59	4.50	3.26	0.02 m	-	-	2.0%	-32.5%
AFREXIM	⇒	2.59	2.59	4.29	0.4 m	-	-	-	-2.3%
ENL	↓	19.80	19.60	8.96	-	-	-1.0%	-1.0%	-6.6%
CIEL	↓	6.14	6.18	8.03	2.34 m	-	-0.6%	-0.6%	2.3%
VIVO	⇒	286.25	286.25	15.97	-	-	-	0.8%	7.4%
GRIT (USD)	⇒	0.28	0.28	10.69	-	-	-	-6.7%	-22.2%
ASCENCIA	⇒	20.90	20.90	10.15	-	-	-	-2.3%	-0.5%
PBL	⇒	526.00	526.00	20.73	-	-	-	-0.8%	6.3%
DEM Most Active (3-month average)									
EUDCOS	⇒	14.80	14.80	6.1	-	-	-	5.7%	-
BEE	↓	7.20	7.20	0.97	-	-	-88.2%	-87.6%	-86.9%
LFL.O	⇒	21.10	21.10	9.68	0.04 m	-	-	-0.5%	0.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
8-May-23	VIVO	Official	Dividend	Interim	2.61	23-May-23	16-Jun-23
4-May-23	COVIFRA	DEM	Dividend	Interim	1.00	19-May-23	13-Jun-23
3-May-23	GIL	DEM	Dividend	Interim	1.50	18-May-23	19-Jun-23
3-Apr-23	ADBF	Official	Dividend	Final	USD 0.30	19-Apr-23	8-May-23

Latest Announcements

Date	Company	Details
25-Apr-23	HAREL	Shareholders of Harel Mallac have approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed in the ratio 1:1, subject to the regulatory approval for the listing of the ordinary shares of CTIL on the DEM.
19-Apr-23	INNODIS	Innodis will be implementing a Note Programme for an aggregate amount of Rs200m to refinance its 15 months notes issued on the 21st December 2021 for Rs200m, which matured on 21st March 2023.

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For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbsb.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbsb.mu