

Foreign buyers remain active in today's session

Semdex ↑ 1,928.38 Sem-10 ↑ 351.31 Demex ↓ 250.96

Domestic markets continue to move along the recovery trajectory. The **SEMDEX** rises to 1,928.38 (+0.1%). Finance stock **SBM** reverses gains and closes lower to Rs4.46 (-0.5%) on 188.6k units. Leisure and Hotels stocks closed mixed with **LOTO** down to Rs6.24 (-1.0%), **LUX** moves up to Rs45.00 (+0.2%), **NMH** rises to Rs7.86 (+0.3%) on 68.6k units and **SUN** inches down to Rs25.00 (-0.2%). Property stock **BLL** slips to Rs0.54 (-1.8%) on 100.4k units. On the DEM, **FIDE** falls further to Rs59.00 (-4.1%) on 57.1k units, **LAVA** down to Rs1.98 (-1.0%) and **LMLC** falls to Rs109.00 (-0.9%).

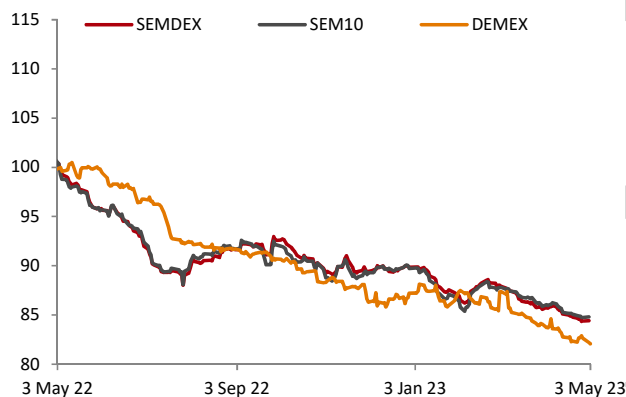
Investment stocks: **CAUDAN** inches down to Rs0.64 (-1.5%), **CIEL** slips to Rs6.16 (-0.7%), **ENL** up to Rs20.00 (+4.2%).

International equity markets: US stocks ended lower dragged by banking stocks which ended in the red territory following the debacle of First Republic Bank. Markets are expecting a 25bps rate hike, one last for the year 2023, in today's FOMC meeting. The S&P 500 moved slightly down by -1.2%, the Dow Jones Industrial Average (^DJI) slipped by -1.1%, and NASDAQ fell by -1.1%.

The SEMDEX moves slightly up to 1,928.38 (+0.1%), with market value traded (MVT) amounting to Rs36.3m for a total volume traded (TVT) of 0.6m.

Foreign Investors (FI) are **buyer** with FIS Rs10.8m and FIP Rs12.1m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ENL	4.2%	CIM.D1114	-1.8%
NMH.O	0.3%	NEWGOLD	-1.6%
LUX	0.2%	CAUDAN	-1.5%
KING.D1116	0.1%	LOTTO	-1.0%
MCB 10Y	0.0%	CIEL	-0.6%
Most Active (Value)		Key Market Statistics	
MCBG	15.4 m	Market Cap (Rs)	241.9 bn
CIM.D1114	7.4 m	Market Cap (USD)	5.4 bn
CMSP2	5.0 m	Market Div Yield	3.7%
CMDC	1.3 m	Market P/E	8.8x
MSE.D1104	1.1 m	FI Participation	31.3%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,928.38	0.06%	-1.3%	-2.9%	
SEM-ASI	↑	1,793.11	0.0%	-1.4%	-3.1%	
SEM-VWAP	↓	1,794.15	-0.04%	-1.6%	-3.1%	
SEM10	↑	351.31	0.09%	-1.2%	-1.9%	
DEMEX	↓	250.96	-0.2%	-2.0%	-6.2%	
Global Indices						
Japan: Nikkei 225	↑	29,157.95	0.1%	4.0%	6.4%	
US: S&P 500	↓	4,119.58	-1.2%	0.2%	-1.4%	
UK: FTSE 100	→	7,870.57	-	3.13%	0.6%	
Europe: Euro Stoxx 50	↓	4,294.85	-1.5%	-0.5%	1.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	101,927.0	-2.4%	0.0%	-7.3%	
Russia: MICEX	↓	2,580.51	-2.1%	5.3%	15.0%	
India: SENSEX	↑	61,354.71	0.4%	4.0%	2.4%	
China: Shanghai Comp	↑	3,323.27	1.1%	2.4%	1.8%	
South Africa: JSE All Share	↓	77,532.90	-0.9%	1.9%	-2.8%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	75.32	-5.0%	-30.0%	USDMUR	↓	45.40	-0.1%	4.6%
Gold	↑	2,016.56	1.7%	6.3%	EURMUR	↑	50.24	0.3%	9.3%
Platinum	↑	1,064.00	1.4%	14.3%	GBPMUR	↓	56.94	-0.2%	4.1%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	305.00	304.69	7.60	4.5 m	3.2 m	-	-0.7%	0.4%
IBLL	⇒	43.25	43.23	25.15	-	-	-	-2.3%	-10.8%
SBMH	↓	4.46	4.45	3.17	-	-	-0.4%	-2.2%	-34.4%
AFREXIM	⇒	2.59	2.59	4.29	-	-	-	-	-4.1%
ENL	↑	20.00	19.71	9.05	-	-	4.2%	-	-9.1%
CIEL	↓	6.16	6.16	8.00	-	-	-0.6%	-0.3%	3.0%
VIVO	⇒	286.25	286.25	15.97	-	-	-	0.8%	7.6%
GRIT (USD)	⇒	0.29	0.29	11.07	-	-	-	-3.3%	-14.7%
ASCENCIA	⇒	20.95	20.95	10.17	-	-	-	-3.5%	-6.9%
PBL	⇒	525.00	525.00	20.69	-	0.0 m	-	1.0%	1.4%
DEM Most Active (3-month average)									
BEE	↓	59.00	59.08	7.9	-	-	-4.1%	4.9%	-
VELG	⇒	24.00	24.00	12.90	-	-	-	-2.0%	-4.0%
ATTITUDE	⇒	11.00	11.00	10.78	-	-	-	-	-3.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-23	ADBF	Official	Dividend	Final	USD 0.30	19-Apr-23	8-May-23
31-Mar-23	GAMMA	Official	Dividend	Final	1.75	18-Apr-23	10-May-23
31-Mar-23	KOLOS	DEM	Dividend	Final	1.77	18-Apr-23	5-May-23
29-Mar-23	SBMH	Official	Dividend	Interim	0.20	12-May-23	15-Jun-23

Latest Announcements

Date	Company	Details
25-Apr-23	HAREL	Shareholders of Harel Mallac have approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed in the ratio 1:1, subject to the regulatory approval for the listing of the ordinary shares of CTIL on the DEM.
19-Apr-23	INNODIS	Innodis will be implementing a Note Programme for an aggregate amount of Rs200m to refinance its 15 months notes issued on the 21st December 2021 for Rs200m, which matured on 21st March 2023.

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